



AIA Engineering Ltd.

AIAEL/NSE/11-12/S-477

7th February, 2012

Fax No.-022-26598237/38

022-26598347/48

To,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Kind Attention: Mr. Hari K. - Asst. Vice President

Dear Sir,

Sub.:- Submission of Un-audited Financial Results for the Quarter & Nine months ended 31st December 2011.

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter and Nine months ended 31st December 2011 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on today i.e. 7th February 2012.

We also enclose herewith Limited Review Report obtained from Talati & Talati, Chartered Accountants, the Statutory Auditors of the Company.

Please find the same in order and take on your record.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary

Encl.: As above

An ISO 9001 Certified Company

Regd. Office : 115, G.V.M.M. Estate, Odhav Road, Ahmedabad - 382410. Gujarat, India.
Tel. : +91 79 22901078 | Fax : 91 79 22901077 | www.aiaengineering.com

AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011.

(Rs. in Lacs)							
Sr. No.	Particulars	INDEPENDENT FINANCIALS					
		Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations	32683.11	27487.52	24015.87	86555.86	66498.34	96107.95
	Other Operating Income	735.16	1849.60	642.14	3366.73	1795.68	2846.27
	Total Income	33418.27	29337.12	24658.01	89922.59	68294.02	98954.22
2	Expenditure :						
	a) Increase / Decrease in Stock in trade & Work in Progress	572.25	(1159.19)	(406.05)	(3787.56)	(2767.27)	(2006.47)
	b) Consumption of Raw Materials & Stores	15432.94	13464.26	11781.95	42571.47	31588.96	43424.83
	c) Purchase of Traded Goods	5488.90	5094.43	3757.38	15279.54	10345.67	16002.17
	d) Employee Cost	1023.48	1027.32	830.85	3031.38	2447.59	3344.23
	e) Depreciation	652.85	616.66	566.65	1866.47	1574.53	2138.21
	f) Other Expenditure	6106.62	5540.45	4303.50	16884.97	13142.75	18347.28
	g) Total Expenditure (a+b+c+d+e+f))	29277.04	24583.93	20834.28	75846.27	56332.23	81250.25
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	4141.23	4753.19	3823.73	14076.32	11961.79	17703.97
4	Other Income	155.65	239.05	234.89	737.62	794.07	1225.96
5	Profit before Interest & Exceptional Items (3+4)	4296.88	4992.24	4058.62	14813.94	12755.86	18929.93
6	Interest	14.87	13.67	0.46	33.10	1.95	2.38
7	Profit after Interest but before Exceptional Items (5-6)	4282.01	4978.57	4058.16	14780.84	12753.91	18927.55
8	Exceptional Items		0.00	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)	4282.01	4978.57	4058.16	14780.84	12753.91	18927.55
10	Provision for Taxation						
	(i) Current Tax	1288.40	1773.90	1430.40	4484.80	4106.40	5710.45
	(ii) Deferred Tax	65.34	46.99	81.53	77.54	137.46	242.17
	Total Tax (i+ii)	1353.74	1820.89	1511.93	4562.34	4243.86	5952.62
11	Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	2928.27	3157.68	2546.23	10218.50	8510.05	12974.93
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	2928.27	3157.68	2546.23	10218.50	8510.05	12974.93
14	Less: Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit after Minority Interest (13-14)	2928.27	3157.68	2546.23	10218.50	8510.05	12974.93
16	Less: Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit after Adjustment (15-16)	2928.27	3157.68	2546.23	10218.50	8510.05	12974.93
18	Paid-up Equity Share Capital	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
19	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						82182.55
20	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	3.10	3.35	2.70	10.83	9.02	13.76
21	Public Shareholding						
	No. of Equity Shares	36171250	36171455	36168805	36171250	36168805	36171455
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
22	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58148915	58151565	58149120	58151565	58148915
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%	

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations	33989.20	33991.76	29328.34	94397.59	78984.15	113694.25
	Other Operating Income	711.12	342.90	1119.03	1888.77	2311.69	3490.42
	Total Income	34700.32	34334.66	30447.37	96286.36	81295.84	117184.67
2	Expenditure :						
	a) Increase / Decrease in Stock in trade & Work in Progress	(2972.44)	1609.06	(3028.52)	(7738.15)	(6753.26)	(7045.23)
	b) Consumption of Raw Materials & Stores	19528.71	17129.15	15763.04	54319.73	42285.02	59436.83
	c) Purchase of Traded Goods	1339.11	41.90	3251.64	2853.16	5701.83	6386.40
	d) Employee Cost	1643.35	1657.93	1291.46	4821.31	3696.43	5098.88
	e) Depreciation	751.84	714.82	712.16	2158.99	1875.27	2539.70
	f) Other Expenditure	8113.08	7773.94	6358.14	23027.39	17645.14	27338.50
	g) Total Expenditure (a+b+c+d+e+f)	28403.65	28926.80	24347.92	79442.42	64450.43	93755.08
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	6296.67	5407.86	6099.45	16843.93	16845.41	23429.59
4	Other Income	168.94	307.20	251.97	810.98	922.46	1407.20
5	Profit before Interest & Exceptional Items (3+4)	6465.61	5715.06	6351.42	17654.91	17767.87	24836.79
6	Interest	58.00	89.23	91.02	208.43	123.81	185.79
7	Profit after Interest but before Exceptional Items (5-6)	6407.61	5625.83	6260.40	17446.48	17644.06	24651.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)	6407.61	5625.83	6260.40	17446.48	17644.06	24651.00
10	Provision for Taxation						
	(i) Current Tax	1330.82	1732.88	1546.82	4600.57	4393.04	6044.55
	(ii) Deferred Tax	58.23	47.04	77.64	66.61	99.93	247.95
	Total Tax (i+ii)	1389.05	1779.92	1624.46	4667.18	4492.97	6292.50
11	Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	5018.56	3845.91	4635.94	12779.30	13151.09	18358.50
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	5018.56	3845.91	4635.94	12779.30	13151.09	18358.50
14	Less: Minority Interest	-8.27	-14.95	1.73	-23.17	49.93	19.27
15	Net Profit after Minority Interest (13-14)	5026.83	3860.86	4634.21	12802.47	13101.16	18339.23
16	Less: Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	0.34
17	Net Profit after Adjustment (15-16)	5026.83	3860.86	4634.21	12802.47	13101.16	18338.89
18	Paid-up Equity Share Capital	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
19	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						103312.00
20	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not applicable)	5.33	4.09	4.91	13.57	13.89	19.44
21	Public Shareholding						
	No. of Equity Shares	36171250	36171455	36168805	36171250	36168805	36171455
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
22	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58148915	58151565	58149120	58151565	58148915
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%

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NOTES

- 1 The above Un-audited Financial Results for the Quarter and Nine months ended 31st December 2011 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 7th February 2012.
- 2 The Un-audited Financials for the Quarter and Nine months ended 31st December 2011 have been Limited Reviewed by the Statutory Auditors of the Company.
- 3 The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 4 Investors' Complaints status - Opening - 0, Received - 0, Resolved - 0, Pending - 0.
- 5 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, DCPL Foundries Limited, Ahmedabad., Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) Pty. Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 6 The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period / Years figures.

By the order of the Board
For AIA Engineering Ltd.



(Bhadrash K. Shah)
Managing Director

Place - Ahmedabad
Date - 7th February 2012



talati & talati

Chartered Accountants

LIMITED REVIEW REPORT

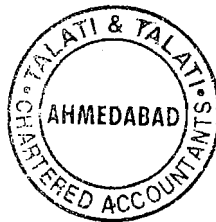
Review Report to AIA ENGINEERING LIMITED.

We have reviewed the accompanying statement of Un-audited financial results of AIA Engineering Limited for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

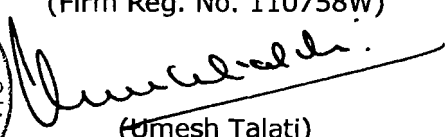
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 07.02.2012



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)


(Omesh Talati)
Partner

Membership No. 34834