



AIA Engineering Ltd.

AIAEL/NSE/12-13/S-301
12th November, 2012

Fax No.-022-26598237/38
022-26598347/48

To,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Kind Attention: Mr. Hari K. - Asst. Vice President

Dear Sir,

Sub.:-Submission of Un-audited Financial Results for the Quarter & Half Year ended 30th September 2012.

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter and Half Year ended 30th September 2012 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on today i.e. 12th November 2012.

We also enclose herewith Limited Review Report obtained from Talati & Talati, Chartered Accountants, the Statutory Auditors of the Company.

Please find the same in order and take on your record.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S.N. Jetheliya
Company Secretary

Encl.: As above

An ISO 9001 Certified Company

Regd. Office : 115, G.V.M.M. Estate, Odhav Road, Ahmedabad - 382410. Gujarat, India.
Tel. : +91 79 22901078 | Fax : 91 79 22901077 | www.aiaengineering.com

AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Odhav, Ahmedabad 382 410

PART -I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations (Net of Excise duty)	37950.43	35227.10	27487.52	73177.53	53872.75	120845.49
	Other Operating Income	1449.86	1286.99	636.87	2736.85	1120.50	6410.51
	Total Income from Operations (net)	39400.29	36514.09	28124.39	75914.38	54993.25	127256.00
2	Expenditure :						
	a) Cost of Material Consumed	13004.78	12632.45	10360.44	25637.23	20821.58	42077.41
	b) Purchase of Stock-in-Trade	6031.92	5530.59	5094.43	11562.51	9790.64	20722.40
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	563.42	(163.60)	(1159.19)	399.82	(4359.81)	(2173.05)
	d) Employee Benefits Expenses	1259.10	1198.80	1053.26	2457.90	2051.27	4178.36
	e) Depreciation & amortization expenses	760.64	751.87	616.66	1512.51	1213.62	2547.20
	f) Other Expenses	14822.00	11401.26	8618.33	26223.26	17051.93	38856.48
	g) Total Expenditure (a+b+c+d+e+f))	36441.86	31351.37	24583.93	67793.23	46569.23	106208.80
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	2958.43	5162.72	3540.46	8121.15	8424.02	21047.20
4	Other Income	434.07	599.44	1524.21	1033.51	2167.67	1165.31
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	3392.50	5762.16	5064.67	9154.66	10591.69	22212.51
6	Finance Costs	58.41	93.70	86.10	152.11	92.86	213.40
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3334.09	5668.46	4978.57	9002.55	10498.83	21999.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	3334.09	5668.46	4978.57	9002.55	10498.83	21999.11
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	728.01	1963.94	1773.90	2691.95	3196.40	6659.00
	(ii) Deferred Tax	42.67	(3.20)	46.99	39.47	12.20	249.36
	Total Tax (i+ii)	770.68	1960.74	1820.89	2731.42	3208.60	6908.36
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	2563.41	3707.72	3157.68	6271.13	7290.23	15090.75
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	2563.41	3707.72	3157.68	6271.13	7290.23	15090.75
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	2563.41	3707.72	3157.68	6271.13	7290.23	15090.75
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	2563.41	3707.72	3157.68	6271.13	7290.23	15090.75
19	Paid-up Equity Share Capital - Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						93986.14
21	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	2.72	3.93	3.35	6.65	7.73	16.00
	DILUTED	2.72	3.93	3.35	6.65	7.73	16.00



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PART - II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012.

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171250	36171250	36171455	36171455	36171455	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58149120	58148915	58148915	58148915	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%
	Particulars	3 month ended 30.09.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the year		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				



AIA ENGINEERING LIMITED

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PART - I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations (Net of Excise duty)	42579.40	42467.32	33991.76	85046.72	60408.39	135252.74
	Other Operating Income	1450.61	1286.99	636.87	2737.60	1120.50	6413.90
	Total Income from Operations (net)	44030.01	43754.31	34628.63	87784.32	61528.89	141666.64
2	Expenditure :						
	a) Cost of Material Consumed	17513.51	16636.16	14150.78	34149.67	28040.96	58000.76
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	356.15	656.37	1632.44	1012.52	(4742.33)	(3758.02)
	d) Employee benefit expenses	1994.85	1852.74	1695.46	3847.59	3244.55	6488.52
	e) Depreciation & amortization expenses	855.22	844.04	714.82	1699.26	1407.15	2944.43
	f) Other Expenses	18624.59	16592.64	10733.30	35217.23	23088.45	53605.56
	g) Total Expenditure (a+b+c+d+e+f))	39344.32	36581.95	28926.80	75926.27	51038.78	117281.25
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	4685.69	7172.36	5701.83	11858.05	10490.11	24385.39
4	Other Income	465.30	651.68	13.23	1116.98	699.19	1327.31
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	5150.99	7824.04	5715.06	12975.03	11189.30	25712.70
6	Finance Costs	126.49	155.83	89.23	282.32	150.43	439.18
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	5024.50	7668.21	5625.83	12692.71	11038.87	25273.52
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	5024.50	7668.21	5625.83	12692.71	11038.87	25273.52
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	912.89	2270.65	1732.88	3183.54	3269.75	6962.47
	(ii) Deferred Tax	78.90	(6.12)	47.04	72.78	8.38	190.62
	Total Tax (i+ii)	991.79	2264.53	1779.92	3256.32	3278.13	7153.09
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	4032.71	5403.68	3845.91	9436.39	7760.74	18120.43
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	4032.71	5403.68	3845.91	9436.39	7760.74	18120.43
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	19.14	19.83	(14.95)	38.97	(14.90)	74.57
16	Net Profit after Minority Interest (13-14-15)	4013.57	5383.85	3860.86	9397.42	7775.64	18045.86
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	4013.57	5383.85	3860.86	9397.42	7775.64	18045.86
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						121655.64
21	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	4.28	5.73	4.09	10.00	8.24	19.21
	DILUTED	4.28	5.73	4.09	10.00	8.24	19.21



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PART - II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012.

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171250	36171250	36171455	36171455	36171455	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58149120	58148915	58148915	58148915	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%
	Particulars	3 month ended 30.09.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the year	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					



NOTES

- 1 The above Un-audited Financial Results for the Quarter and Half year ended 30th September 2012 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 12th November 2012.
- 2 The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 3 The Un-audited Financial Results for the Quarter and Half Year ended 30th September 2012 have been Limited Reviewed by the Statutory Auditors of the Company.
- 4 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, DCPL Foundries Ltd., Ahmedabad, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steels Industries (RSA) Pty. Ltd., South Africa and Wuxi Weigjia Trade Co. Ltd., China.
- 5 Statement of Assets and Liabilities as at the end of 30.09.2012

Particulars	(Rs. in lakhs)			
	STANDALONE		CONSOLIDATED	
	As at 30.09.2012 Un-audited	As at 31.03.2012 Audited	As at 30.09.2012 Un-audited	As at 31.03.2012 Audited
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS FUND:				
(a) Capital	1,886.41	1,886.41	1,886.41	1,886.41
(b) Reserves and Surplus	100,257.27	93,986.14	132,067.35	121,664.87
Sub-total - Shareholders' funds	102,143.68	95,872.55	133,953.76	123,551.28
2. Share application money pending allotment	-	-	-	-
3. Minority Interest	-	-	777.89	437.96
4 Non-Current Liabilities:				
(a) Long-term Borrowings	110.53	127.91	737.38	712.45
(b) Deferred Tax Liabilities (net)	1,868.34	1,828.87	1,766.96	1,576.98
(c) Other long-term liabilities	-	-	-	-
(d) Long-term Provisions	303.76	266.72	306.10	430.14
Sub-total - Non-Current Liabilities	2,282.63	2,223.50	2,810.44	2,719.57
5 Current Liabilities:				
(a) Short-term Borrowings	2,730.89	2543.50	4,251.46	3,859.95
(b) Trade Payables	10,400.24	7,267.24	7,412.70	9,864.27
(c) Other Current liabilities	1,959.44	1,580.27	4,769.99	3,558.44
(d) Short-term Provisions	3,480.61	4,675.56	4,023.30	5,032.56
Sub-total - Current Liabilities	18,571.18	16,066.57	20,457.45	22,315.22
TOTAL - EQUITY AND LIABILITIES	122,997.49	114,162.62	157,999.54	149,024.03
B. ASSETS				
1 Non-Current Assets:				
(a) Fixed Assets	35,456.74	33,360.71	35,150.51	36,022.81
(b) Goodwill on Consolidation	-	-	1612.34	1,392.49
(c) Non-Current Investments	1,546.00	1,515.92	2,625.38	0.10
(d) Deferred Tax Assets (Net)	-	-	0.10	-
(e) Long term loans and advances	611.42	1,182.43	1,225.39	1,798.27
(f) Other Non Current Assets	405.14	565.65	417.74	619.08
Sub-total - Non-Current Assets	38,019.30	36,624.71	41,031.46	39,832.75
2 Current Assets:				
(a) Current Investments	11,230.34	11,210.59	11,230.34	14,025.83
(b) Inventories	16,855.24	16,210.48	30,823.26	30,108.87
(c) Trade Receivables	30,432.98	29,716.16	38,276.16	37,172.56
(d) Cash and Cash equivalents	11,459.89	7,781.08	19,680.96	14,964.17
(e) Short Term Loans and advances	14,705.45	12,283.38	16,663.07	12,583.63
(f) Other Current Assets	294.29	336.22	294.29	336.22
Sub-total - Current Assets	84,978.19	77,537.91	116,968.08	109,191.28
TOTAL - ASSETS	122,997.49	114,162.62	157,999.54	149,024.03



- 6 The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary as per Revised Schedule VI and in Compliance with SEBI Circular Dated 16th April 2012 to make them comparable with the current periods / Year figures.
- 7 During the Quarter ended 30th September 2012, the Company has acquired 300000 Equity Shares of the face value of Rs.10 each at a price of Rs.10 each of DCPL Foundries Ltd. (DFL). In view of the said acquisition, DFL has become the Wholly-owned Subsidiary of the Company w.e.f. 5th September 2012.



By Order of Board of Directors
For AIA Engineering Limited

A handwritten signature in black ink, consisting of a stylized 'B' followed by a horizontal line.

(Bhadresh K. Shah)
Managing Director

Place - Ahmedabad

Date - 12th November 2012



talati & talati

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to AIA ENGINEERING LIMITED.

We have reviewed the accompanying statement of Un-audited financial results of AIA Engineering Limited for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 12.11.2012



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)


(Anand Sharma)
Partner
Membership No. 129033