



AIA Engineering Ltd.

AIAEL/NSE/13-14/S-200
12th August, 2013

Fax No.-022-26598237/38
022-26598347/48

To,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Kind Attention: Mr. Hari K. - Asst. Vice President

Dear Sir,

Sub.: Submission of Un-audited Financial Results for the Quarter ended 30th June 2013.

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter ended 30th June 2013 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on today i.e. 12th August 2013.

We also enclose herewith Limited Review Report obtained from Talati & Talati, Chartered Accountants, the Statutory Auditors of the Company.

Please find the same in order and take on your record.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary

Encl.: As above

An ISO 9001 Certified Company

Regd. Office : 115, G.V.M.M. Estate, Odhav Road, Ahmedabad - 382410. Gujarat, India.
Tel. : +91 79 22901078 | Fax : 91 79 22901077 | www.aiaengineering.com

AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-audited	Audited	Un-audited	Audited
		(1)	(2)	(3)	(4)
1	Net Sales / Income from operations (Net of Excise duty)	38566.02	41434.29	35227.10	152322.48
	Other Operating Income	1572.09	2140.71	1286.99	6281.18
	Total Income from Operations (net)	40138.11	43575.00	36514.09	158603.66
2	Expenditure :				
	a) Cost of Material Consumed	12148.86	12719.67	12632.45	51395.24
	b) Purchase of Stock-in-Trade	5562.01	5961.65	5530.59	23128.11
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	127.80	656.07	(163.60)	473.45
	d) Employee benefits expenses	1384.17	1445.36	1198.80	5187.22
	e) Depreciation & amortization expenses	800.90	782.16	751.87	3069.32
	f) Other Expenses	11106.51	13235.19	11401.26	52373.63
	g) Total Expenditure (a+b+c+d+e+f)	31130.25	34800.10	31351.37	135626.97
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	9007.86	8774.90	5162.72	22976.69
4	Other Income	1008.26	588.87	599.44	1933.06
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	10016.12	9363.77	5762.16	24909.75
6	Finance Costs	114.87	114.15	93.70	321.93
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9901.25	9249.62	5668.46	24587.82
8	Exceptional Items	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	9901.25	9249.62	5668.46	24587.82
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	3028.10	2640.40	1963.94	7539.88
	(ii) Deferred Tax	66.40	48.05	(3.20)	137.59
	Total Tax (i+ii)	3094.50	2688.45	1960.74	7677.47
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	6806.75	6561.17	3707.72	16910.35
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	6806.75	6561.17	3707.72	16910.35
14	Less: Share of profit / (loss) of Associates	-	-	-	-
15	Less: Minority Interest	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	6806.75	6561.17	3707.72	16910.35
17	Less: Prior Period Adjustment	-	-	-	-
18	Net Profit after Adjustment (16-17)	6806.75	6561.17	3707.72	16910.35
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				106485.45
21	Earning Per Share (EPS) (in Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	BASIC	7.22	6.96	3.93	17.93
	DILUTED	7.22	6.96	3.93	17.93



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Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Equity Shares	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
(a) -	Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
-	Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered				
-	Number of Shares	58149120	58149120	58149120	58149120
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%
	Particulars	3 month ended 30.06.2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the year	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			



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PART-I
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-audited	Audited	Un-audited	Audited
		(1)	(2)	(3)	(4)
1	Net Sales / Income from operations (Net of Excise duty)	46971.13	43610.20	42467.32	168822.81
	Other Operating Income	1573.79	2137.27	1286.99	6308.26
	Total Income from Operations (net)	48544.92	45747.47	43754.31	175131.07
2	Expenditure :				
	a) Cost of Material Consumed	16300.73	17097.36	16636.16	68593.16
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	4921.82	(477.13)	656.37	(3163.26)
	d) Employee benefits expense	2121.67	2225.72	1852.74	8089.34
	e) Depreciation & amortization expenses	888.62	879.27	844.04	3448.40
	f) Other Expenses	14941.97	17705.31	16592.64	70588.03
	g) Total Expenditure (a+b+c+d+e+f))	39174.81	37430.53	36581.95	147555.67
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	9370.11	8316.94	7172.36	27575.40
4	Other Income	533.50	568.89	651.68	2131.94
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	9903.61	8885.83	7824.04	29707.34
6	Finance Costs	157.15	157.77	155.83	549.85
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9746.46	8728.06	7668.21	29157.49
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	9746.46	8728.06	7668.21	29157.49
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	3112.53	2310.36	2270.65	7879.21
	(ii) Deferred Tax	59.98	35.19	(6.12)	115.95
	Total Tax (i+ii)	3172.51	2345.55	2264.53	7995.16
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	6573.95	6382.51	5403.68	21162.33
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	6573.95	6382.51	5403.68	21162.33
14	Less: Share of profit / (loss) of Associates	-	-	-	-
15	Less: Minority Interest	20.28	7.86	19.83	80.37
16	Net Profit after Minority Interest (13-14-15)	6553.67	6374.65	5383.85	21081.96
17	Less: Prior Period Adjustment	-	-	-	-
18	Net Profit after Adjustment (16-17)	6553.67	6374.65	5383.85	21081.96
19	Paid-up Equity Share Capital - Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				139882.08
21	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	BASIC	6.95	6.76	5.71	22.35
	DILUTED	6.97	6.76	5.71	22.35



AIA ENGINEERING LIMITED

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PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013.

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Equity Shares	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of Shares	58149120	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%
B	INVESTOR COMPLAINTS	3 month ended 30.06.2013			
	Pending at the beginning of the year	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			



NOTES

- 1 The above Un-audited Financial Results for the Quarter ended 30th June 2013 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 12th August 2013.
- 2 The Un-audited Financial Results for the Quarter ended 30th June 2013 have been Limited Reviewed by the Statutory Auditors of the Company.
- 3 The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 4 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, DCPL Foundries Ltd., Trichy, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steels Industries (RSA) Pty. Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 5 The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.

Place - Ahmedabad
Date - 12th August 2013



By Order of Board of Directors
AIA Engineering Limited

A handwritten signature in dark ink, appearing to read 'Bhadresh K. Shah'.

(Bhadresh K. Shah)
Managing Director



talati & talati

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to AIA ENGINEERING LIMITED.

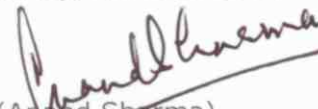
We have reviewed the accompanying statement of Un-audited financial results of AIA Engineering Limited for the period ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of "Interim Financial Information performed by an Independent Auditors of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)




(Anand Sharma)
Partner
Membership No. 129033

Place : Ahmedabad
Date : 12th August 2013