



AIA Engineering Ltd.

AIAEL/NSE/12-13/S-145
13th August, 2012

Fax No.-022-26598237/38
022-26598347/48

To,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Kind Attention: Mr. Hari K. - Asst. Vice President

Dear Sir,

Sub.:- Submission of Un-audited Financial Results for the Quarter ended 30th June 2012.

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter ended 30th June 2012 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on today i.e. 13th August 2012.

We also enclose herewith Limited Review Report obtained from Talati & Talati, Chartered Accountants, the Statutory Auditors of the Company.

Please find the same in order and take on your record.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary

Encl.: As above

AIA ENGINEERING LIMITED

Regd. Office: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended			Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Audited	Unaudited	Audited
		(1)	(2)	(3)	(4)
1	Net Sales / Income from operations (Net of Excise duty)	35227.10	34289.63	26385.23	120845.49
	Other Operating Income	1286.99	4601.39	483.63	6410.51
	Total Income from Operations (net)	36514.09	38891.02	26868.86	127256.00
2	Expenditure				
	a) Cost of Material Consumed	12632.45	10098.82	10461.14	42077.41
	b) Purchase of Stock-in-Trade	5530.59	5442.86	4696.21	20722.40
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(163.60)	1614.51	(3200.62)	(2173.05)
	d) Employee benefits expense	1198.80	1083.04	998.01	4178.36
	e) Depreciation & amortization expenses	751.87	680.73	596.96	2547.20
	f) Other Expenses	11401.26	12981.71	8433.60	38856.48
	g) Total Expenditure (a+b+c+d+e+f)	31351.37	31901.67	21985.30	106208.80
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	5162.72	6989.35	4883.56	21047.20
4	Other Income	599.44	287.34	643.46	1165.31
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	5762.16	7276.69	5527.02	22212.51
6	Finance Costs	93.70	58.41	6.76	213.40
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	5668.46	7218.28	5520.26	21999.11
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	5668.46	7218.28	5520.26	21999.11
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	1963.94	2174.20	1422.50	6659.00
	(ii) Deferred Tax	(3.20)	171.83	(34.79)	249.36
	Total Tax (i+ii)	1960.74	2346.03	1387.71	6908.36
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	3707.72	4872.25	4132.55	15090.75
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	3707.72	4872.25	4132.55	15090.75
14	Less: Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00
15	Less: Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit after Minority Interest (13-14-15)	3707.72	4872.25	4132.55	15090.75
17	Less: Prior Period Adjustment	0.00	0.00	0.00	0.00
18	Net Profit after Adjustment (16-17)	3707.72	4872.25	4132.55	15090.75
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				93986.14
21	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and				
	BASIC	3.93	5.17	4.38	16.00
	DILUTED	3.93	5.17	4.38	16.00



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PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012.

Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Equity Shares	36171250	36171250	36171455	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of Shares	58149120	58149120	58148915	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%

	Particulars	3 month ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Un-audited	Audited	Un-audited	Audited
		(1)	(2)	(3)	(4)
1	Net Sales / Income from operations (Net of Excise duty)	42467.32	40855.15	26416.63	135252.74
	Other Operating Income	1286.99	4604.78	483.63	6413.90
	Total Income from Operations (net)	43754.31	45459.93	26900.26	141666.64
2	Expenditure :				
	a) Cost of Material Consumed	16636.16	14597.62	13890.18	58000.76
	b) Purchase of Stock-in-Trade	930.00	1825.29	1472.15	4678.45
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	656.37	3980.13	-6374.77	(3758.02)
	d) Employee benefits expense	1852.74	1564.27	1549.09	6488.52
	e) Depreciation & amortization expenses	844.04	785.44	692.33	2944.43
	f) Other Expenses	15662.64	15123.80	10883.00	48927.11
	g) Total Expenditure (a+b+c+d+e+f))	36581.95	37876.55	22111.98	117281.25
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	7172.36	7583.38	4788.28	24385.39
4	Other Income	651.68	352.52	685.96	1327.31
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	7824.04	7935.90	5474.24	25712.70
6	Finance Costs	155.83	108.86	61.20	439.18
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	7668.21	7827.04	5413.04	25273.52
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	7668.21	7827.04	5413.04	25273.52
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	2270.65	2361.90	1536.87	6962.47
	(ii) Deferred Tax	-6.12	124.01	-38.66	190.62
	Total Tax (i+ii)	2264.53	2485.91	1498.21	7153.09
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	5403.68	5341.13	3914.83	18120.43
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	5403.68	5341.13	3914.83	18120.43
14	Less: Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00
15	Less: Minority Interest	19.83	97.74	0.05	74.57
16	Net Profit after Minority Interest (13-14-15)	5383.85	5243.39	3914.78	18045.86
17	Less: Prior Period Adjustment	0.00	0.00	0.00	0.00
18	Net Profit after Adjustment (16-17)	5383.85	5243.39	3914.78	18045.86
19	Paid-up Equity Share Capital - Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				121655.64
21	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised):				
	BASIC	5.73	5.66	4.15	19.21
	DILUTED	5.73	5.66	4.15	19.21



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PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012.

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Equity Shares	36171250	36171250	36171455	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of Shares	58149120	58149120	58148915	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%

	Particulars	3 month ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES

- 1 The above Un-audited Financial Results for the Quarter ended 30th June 2012 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 13th August 2012.
- 2 The Un-audited Financial Results for the Quarter ended 30th June 2012 have been Limited Reviewed by the Statutory Auditors of the Company.
- 3 The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 4 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, DCPL Foundries Ltd., Ahmedabad, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steels Industries (RSA) Pty. Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 5 The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary as per Revised Schedule VI and in Compliance with SEBI Circular Dated 16th April 2012 to make them comparable with the current periods / Year figures.

Place - Ahmedabad
Date - 13th August 2012



By Order of Board of Directors
AIA Engineering Limited

A handwritten signature in black ink, appearing to be "B. K. Shah".

(Bhadresh K. Shah)
Managing Director



talati & talati

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to AIA ENGINEERING LIMITED.

We have reviewed the accompanying statement of Un-audited financial results of AIA Engineering Limited for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

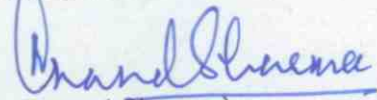
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 13.08.2012



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)


(Anand Sharma)

Partner
Membership No. 129033