



15th October, 2025

AIA Engineering Limited

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Permanent Closure of Factory of Subsidiary Company.

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of our subsidiary Company, Welcast Steels Limited (WSL), in its meeting held today i.e. 15th October, 2025, has decided to permanently close its manufacturing facility at its plant located at Plot No.15, Phase-1, Peenya Industrial Area, Bengaluru – 560 058. WSL being a Company listed on BSE Ltd. has already given the required disclosure to BSE Ltd. There will be no adverse effect of the above closure by WSL, as the Company has enough surplus capacity to meet its requirements.

Necessary details as stipulated under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is provided in Annexure -“A”.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary
Encl : a/a.



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CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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Annexure-A

Details as required under Regulation 30 of the Listing Regulations read with SEBI Mater Circular
No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sr. No.	Particulars	Details of the contracts/orders
a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable
b)	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Turnover - ₹ 84.50 Crores & 1.97% Networth - ₹ 39.72 Crores & 0.57%
c)	Date of closure or estimated time of closure;	15 th December, 2025
d)	Reasons for closure	As per the statement of reasons attached.

Date and time of occurrence of event: October 15, 2025; 12:05 P.M. (IST).



Statement of Reasons

The Company is engaged in the manufacturing of Hi-chrome Grinding Media which is normally used in cement, mining and thermal power plants. The Company was established in 1972 and its manufacturing plant is very old with outdated technology entailing very high cost of production resulting into unviable operations. At this stage, it is not viable to modernize whole plant on account of high investment and space constraint. Since last so many years, there has been consistent decrease in capacity utilization. The running of the industrial establishment has become economically unviable.

The above situation has compelled the company to consider permanently closing down the industrial establishment (Factory) located at Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore – 560 058. Accordingly, the Board of Directors of the company have passed a resolution at its 259th Meeting held on 15th October, 2025.

