



AIA Engineering Limited

September 15, 2025

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1 , Block – G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir/Madam,

Sub.: Proceeding of 35th Annual General Meeting of AIA Engineering Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Proceedings of the 35th Annual General Meeting of the Company held on 15th September, 2025.

Please take the above on your record.

Thanking you,

Yours faithfully,
For AIA Engineering Limited



S. N. Jetheliya
Company Secretary

Encl: As above

CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

Corporate Office : 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-29900194

Registered Office : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382415. Gujarat, INDIA.
Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

SUMMARY OF THE PROCEEDINGS OF 35TH ANNUAL GENERAL MEETING ("AGM") OF AIA ENGINEERING LIMITED HELD ON MONDAY, 15TH SEPTEMBER, 2025 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") AT 11.00 A.M.

Directors Present:

- | | | |
|-----------------------------|---|-----------------------------------|
| 1. Mr. Rajendra S. Shah | - | Chairman - Non-Executive Director |
| 2. Mr. Bhadresh K. Shah | - | Managing Director |
| 3. Mr. Yashwant M. Patel | - | Whole-Time Director |
| 4. Mr. Sanjay S. Majmudar | - | Non-Executive Director |
| 5. Mr. Rajan Harivallabhdas | - | Independent Director |
| 6. Mr. Piyush B. Shah | - | Independent Director |
| 7. Mrs. Janaki U. Shah | - | Independent Director |
| 8. Mrs. Bhumika S. Shodhan | - | Non-Executive Director |
| 9. Mrs. Khushali S. Solanki | - | Non-Executive Director |

In Attendance:

- | | | |
|---------------------|---|---|
| Mr. S. N. Jetheliya | - | Company Secretary |
| Mr. Viren Thakkar | - | Chief Financial Officer |
| Mr. Rupen Shah | - | Partner, B S R & Co., LLP, Statutory Auditors |
| Mr. Tushar Vora | - | Secretarial Auditor and Scrutinizer for remote e-voting and e-voting during the AGM |
| Mr. Paresh Shukla | - | Company Secretary – Subsidiary Company |

Members Present:

47 persons have attended AGM through Video Conferencing.

Mr. Rajendra S. Shah, Chairman of the Company, occupied the chair and welcomed the members and other invitees who have attended the Annual General Meeting ("AGM"). The requisite quorum being present, the Chairman called the meeting to order. Chairman informed that this AGM is being held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") as per the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). He then introduced the Directors of the Company one by one. Chairman of Stakeholders Relationship Committee, Audit Committee and Nomination and Remuneration Committee were present at the meeting. He further acknowledged the presence of Mr. Rupen Shah, Partner, B S R & Co. LLP., Statutory Auditors of the Company and Mr. Tushar Vora, Secretarial Auditor and Scrutinizer and other Senior Key Executives of the Company. He then authorised Mr. S. N. Jetheliya, Company Secretary of the Company, to start the proceeding of the Meeting.

Mr. S. N. Jetheliya informed that the Company had taken the requisite steps to enable members to participate and vote on the items being considered at the AGM. He further informed the Members that the Register of Directors and Key Managerial Personnel (KMP), the Register of Shareholding of Directors & KMP, the Register of Contracts and Minutes of the previous AGM were made available electronically for inspection by the members during the AGM.



Thereafter, he referred to the Notice dated May 23, 2025 convening the 35th Annual General Meeting and with the consent of the members present, the Notice was taken as read.

He apprised the members that there were no qualifications or observations on the financial transactions or matters which have any adverse effect on Company's functioning, in the Auditors' Reports or in the Secretarial Auditors' Report for Financial Year 2024-25, which are required to be read before the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard. In view of this, the same were taken as read.

Chairman then delivered his speech.

Thereafter, Chairman requested Mr. S. N. Jetheliya, Company Secretary to further carry on the proceeding of the AGM.

The following items of businesses, as per the Notice of 35th AGM were transacted:

1. Adoption of Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2025 along with report of the Board of Directors and Auditors thereon.
2. Declaration of Dividend on Equity Shares @ ₹ 16/- per Share for the Financial Year ended 31st March, 2025.
3. Re-appointment of Mrs. Khushali Samip Solanki, a Director retires by rotation.
4. Re-appointment of Mr. Yashwant Manubhai Patel, a Director retires by rotation.
5. Ratification of remuneration payable to Cost Accountant.
6. Appointment of Mr. Udayan Dileep Choksi as an Independent Director for a first term of five years.
7. Appointment of Tushar Vora & Associates, Company Secretaries as Secretarial Auditors for a term of five years.

Mr. S. N. Jetheliya, Company Secretary requested shareholders who were registered to speak at the meeting to ask the questions. Shareholders who have registered themselves as speakers asked questions related to turnover, operating results, future plans, market share and other information about the Company and its subsidiary Welcast Steels Limited. Mr. Sanjay S. Majmudar, a Non-Executive, Non-Independent Director of the Company replied the queries raised by shareholders. Mr. S.N. Jetheliya has also replied to one query raised by a shareholder. Shareholders express their satisfaction for the same.

Mr. Bhadresh K. Shah, Director of the Company expressed his gratitude on behalf of the Company to Mr. Rajan Harivallabhdas, outgoing Independent Director for his valuable services to the Company during his tenure of 10 years as an Independent Director and also wished him healthy and happy life ahead.

The Company Secretary informed the members that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided Remote E-voting facility to the members vide Notice of AGM dated May 23, 2024. Members voted through Remote E-voting during September 11, 2025 (9.00 a.m.) to September 14, 2025 (5.00 p.m.), being the period fixed for E-voting as per relevant Rules under the Companies Act, 2013. Then Company Secretary briefed about the E-voting process during the meeting. He further informed that that the resolutions mentioned in the Notice of AGM would be passed through Remote E-voting and E-voting process by the members / representatives who did not participate in Remote E-voting and who participated in the meeting. He informed the members



that the facility to vote on the resolutions contained in the Notice of the meeting shall remain open upto 30 minutes from the conclusion of the meeting.

He further informed that the Company has appointed Mr. Tushar M. Vora, a Practicing Company Secretary, as scrutinizer to scrutinize the Remote E-voting and E-voting during the AGM in a fair and transparent manner.

Mr. Rajendra S. Shah, Chairman informed the members that the results of E-voting would be announced on or before the statutory time prescribed and would also be intimated to the Stock Exchanges and posted on the Website of the Company and CDSL and authorised Mr. S. N. Jetheliya, Company Secretary accordingly.

The Chairman then thanked the shareholders and Directors for participating in the meeting and wished them best health and safety in the year ahead.

Mr. S. N. Jetheliya, Company Secretary declared the meeting as closed.

The meeting concluded at 11:30 A.M.

For AIA Engineering Limited

S. N. Jetheliya
Company Secretary

