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September 26, 2016

**BSE Limited**
**Corporate Compliance Dept,** 1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai-23
(corp.relations@bseindia.com)

**The National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai 400051 (cmlist@nse.co.in)

Dear Sir,

**Sub.: Proceedings of the 29th Annual General Meeting of the Company held on 26th September, 2016**
**Re: BSE Scrip Code: 523269/NSE Symbol: ADVANIHOTR**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find below gist of proceedings of the 29th Annual General Meeting of the Company held today i.e. on 26th September, 2016 at 3.30 PM.

**Date, Time and Venue of the Meeting:**
The 29th Annual General Meeting was held on 26th September, 2016 at 3.30 PM at 'Rangaswar', 4th Floor, Chavan Centre, Nariman Point, Mumbai 400021.

**Brief details of items deliberated at the meeting and result thereof:**

a) Mr. Sunder G Advani, Chairman and Managing Director, Chaired the proceedings of the Meeting.

b) The requisite quorum being present, the chairman called the meeting to order.

c) The Chairman then delivered his speech.

d) The Chairman informed tha the remote E-voting period commenced on Thursday, September 22, 2016 at 9:00 A.M. and ended on Sunday, September 25, 2015 at 5:00 P.M.

e) The following items of business as set out in the Notice calling the meeting were put for shareholder's approval:

**Ordinary Business**

1) Consideration and Adoption of Audited Balance Sheet as at 31st March 2016, Statement of Profit & Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2) Confirmation of the Payment of Interim Dividend paid @ 24% (Re. 0.48 per Share) for the financial year 2015-16.
3) Re-appointment of Mrs. Nina H. Advani (DIN-00017274), a Director of the Company, who retires by rotation.
4) Ratification of the appointment of M/s J.G. Verma & Co; Chartered Accountants as the Statutory Auditors of the Company.

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

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**Special Business**

5) Appointment of Dr. S. D. Israni (DIN-00125532) as an Independent Non Executive Director of the Company by passing an ordinary resolution.
6) Fixation of the remuneration of Mr. Sunder G. Advani, Managing Director (DIN-00001365) of the Company for the remaining period of his appointment w.e.f. 1st March 2016 by passing a Special Resolution.
7) Fixation of the remuneration of Mr. Haresh G. Advani, Executive Director (DIN-00001358) of the Company for the remaining period of his appointment w.e.f. 1st March 2016 by passing a Special Resolution.

f) Clarifications were provided to the queries raised by the members at the meeting.

g) The Chairman informed the members that Mr. Virendra G. Bhatt, a Practicing Company Secretary from Mumbai, was appointed as a Scrutinizer for scrutinizing the remote e-voting, and vote(s) by Ballot Forms process in a fair and transparent manner.

h) The Chairman informed the members that the Consolidated Voting Results and the Report of the Scrutinizer will be placed on the website of the Company and on the website of National Depository Services Limited and will also be intimated to the Stock Exchanges within the prescribed time permitted by law.

**Manner of Approval**

(i) In terms of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has provided remote E - voting facility to its members holding shares as on cut-off date being Monday, September 19, 2016 to exercise their votes on all the resolutions set out in the notice.

(ii) Further, facility for voting through Ballot paper was made available to the members who were present at AGM and who have not casted their vote by remote E-Voting.

(iii) All the resolution set forth in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e., September 26,2016.

Kindly take the same on record.

Thanking you,

Yours sincerely,
For **ADVANI HOTELS & RESORTS (INDIA) LIMITED,**

Nilesh Jain

**Nilesh Jain**
**Company Secretary**

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