



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                              |                             |                                                             |                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                              | Ahmednagar Forgings Limited |                                                             |                                                              |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                | Cresta Fund Ltd             |                                                             |                                                              |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                      | No                          |                                                             |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                           | BSE & NSE                   |                                                             |                                                              |
| Details of the acquisition / disposal as follows                                                                                                             | Number                      | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of:</b>                                                                                      |                             |                                                             |                                                              |
| a) Shares carrying voting rights                                                                                                                             | 2,369,010                   | 6.4463%                                                     | 6.4463%                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                         | N/A                         | N/A                                                         | N/A                                                          |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                        | N/A                         | N/A                                                         | N/A                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC                        | N/A                         | N/A                                                         | N/A                                                          |
| Total (a+b+c+d)                                                                                                                                              | 2,369,010                   | 6.4463%                                                     | 6.4463%                                                      |
| <b>Details of acquisition/sale:</b>                                                                                                                          |                             |                                                             |                                                              |
| a) Shares carrying voting rights acquired/sold                                                                                                               | (810,000)                   | (2.2041%)                                                   | (2.2041%)                                                    |
| b) VRs acquired/sold otherwise than by equity                                                                                                                | N/A                         | N/A                                                         | N/A                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC                        | N/A                         | N/A                                                         | N/A                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                      | N/A                         | N/A                                                         | N/A                                                          |
| Total (a+b+c+d)                                                                                                                                              | (810,000)                   | (2.2041%)                                                   | (2.2041%)                                                    |
| <b>After the acquisition/sale, holding of:</b>                                                                                                               |                             |                                                             |                                                              |
| a) Shares carrying voting rights                                                                                                                             | 1,559,010                   | 4.2422%                                                     | 4.2422%                                                      |
| b) Shares encumbered with the acquirer                                                                                                                       | N/A                         | N/A                                                         | N/A                                                          |
| c) VRs otherwise than by shares                                                                                                                              | N/A                         | N/A                                                         | N/A                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition/sale | N/A                         | N/A                                                         | N/A                                                          |
| Total (a+b+c+d)                                                                                                                                              | 1,559,010                   | 4.2422%                                                     | 4.2422%                                                      |



|                                                                                                                                           |                 |
|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Market sale     |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                | 28/07/2014      |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                  | INR 367,500,000 |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                    | INR 367,500,000 |
| Total diluted share/voting capital of the TC after the said acquisition / sale                                                            | INR 367,500,000 |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Yours faithfully,  
for Cresta Fund Ltd

Cim Fund Services Ltd

(Company Secretary)

Place: Mauritius

Date: 31.07.2014

For AHMEDNAGAR FORGINGS LTD.  
  
Company Secretary