



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

HFCL/SEC/26-27

May 25, 2026

The BSE Ltd. 1 st Floor, New Trading Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)

Subject: Outcome of the Committee Meeting of the Board of Directors of the Company - Allotment of 7,50,00,000 Warrants convertible into Equity Shares on preferential basis

Time of Commencement: 04:00 p.m.

Time of Conclusion: 04:40 p.m.

Dear Sir/Madam

This is further to our earlier announcement dated March 25, 2026, regarding the issuance of 7,50,00,000 (Seven Crore Fifty Lakh) Warrants convertible into equity shares on preferential basis to persons belonging to Promoter/Promoter Group Category of the Company.

We are pleased to inform all the stakeholders that upon receipt of the warrant subscription amount of ₹18.50/- per warrant, being 25% of the Warrant Exercise Price of ₹74/- per warrant, aggregating to **₹138.75 crore (Rupees One Hundred Thirty Eight Crore Seventy Five Lakh Only)** from the below mentioned allottees, the Allotment Committee (Warrants) of the Board of Directors of the Company, at its meeting held today i.e. May 25, 2026, has allotted 7,50,00,000 (Seven Crore Fifty Lakh) Warrants, being the entire issue size, to the following allottees:

Sl. No.	Name of the Allottee	Category	No. of Warrant Allotted
1.	NextWave Communications Private Limited	Promoter	3,75,00,000
2.	Satellite Finance Private Limited	Promoter Group	3,75,00,000

The details of pre and post preferential issue paid-up equity share capital of the Company that may be held by the allottees are as follows:

Particulars	Pre-Preferential Allotment		*Post-Preferential Allotment	
	No. of shares held	%held	No. of shares held	%held
Promoter/Promoter Group Category				
NextWave Communications Private Limited (Promoter Category)	19,48,65,000	12.73	23,23,65,000	14.47
Satellite Finance Private Limited (Promoter Group Category)	9,71,801	0.06	3,84,71,801	2.40
Total	19,58,36,801	12.79	27,08,36,801	16.87

**Assuming full conversion of Warrants into equity shares.*



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The post issue shareholding pattern has been prepared with shareholding as on May 22, 2026, on the basis that the proposed allottees would have subscribed/exercised to all the warrants and have been allotted all the equity shares upon conversion of warrants at ₹74/- per Equity Share.

The Company has received the in-principal approvals from the BSE Limited and National Stock Exchange of India Limited for the aforesaid preferential issue of warrants on May 12, 2026.

Further, the members of the Company, at their Extra-Ordinary General Meeting held on April 24, 2026, had passed a special resolution approving the issuance of 7,50,00,000 (Seven Crore Fifty Lakh) Warrants convertible into equivalent number of equity shares of the Company.

The above information is also available on the website of the Company at www.hfcl.com.

You are requested to take the above information on records and upload the same on your respective websites.

Thanking you.

Yours faithfully,
For **HFCL Limited**

(Manoj Baid)
President & Company Secretary