



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

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HFCL/SEC/26-27

October 22, 2026

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Incorporation of HFCL Connectivity Systems Limited, as a Wholly-Owned Subsidiary Company of HFCL Limited (“HFCL”/ “Company”)

Dear Sir(s)/ Madam,

We wish to inform our stakeholders that the Company has today i.e. October 22, 2026 incorporated a wholly-owned subsidiary, namely, **HFCL Connectivity Systems Limited** (CIN: U42202HR2026PLC152025) (“HCSL”).

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size and turnover etc.	HFCL Connectivity Systems Limited (“HCSL”) has been incorporated w.e.f. October 22, 2026. Share Capital: Authorized Share Capital: ₹1 Lakh Turnover: Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	This incorporation does not fall within related party transaction. After incorporation of HCSL, it has become a related party of the Company. The promoter/ promoter group/ group companies do not have any interest in this transaction.
3.	Industry to which the entity being acquired belongs.	Technology and Infrastructure Services.
4.	Objects and effects of Incorporated entity (including but not limited to, disclosure of reasons for Incorporation of target entity, if its business is outside the main line of	HCSL has been incorporated inter-alia to carry on the business to establish, construct, erect, install, commission, operate, maintain, modernize, upgrade and manage telecommunication networks including



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	business of the listed entity).	voice, video and data communication, optical fiber cable networks, communication systems, broadband networks, wireless networks, 4G, 5G, 6G and future-generation communication networks, telecom towers, data centres, network operation centres, satellite communication systems, wireless communication infrastructure, transmission lines, dark fibre networks, intelligent network systems and all related civil, electrical, electronic and mechanical infrastructure.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Incorporated on October 22, 2026
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Initial subscription of 1,00,000 equity shares of Re. 1 each to be subscribed by HFCL at par, aggregating to ₹1 Lakh.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the share capital comprising of 1,00,000 equity shares of Re. 1 each of HCSL would be held by the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	HCSL is incorporated in India on October 22, 2026 and is yet to commence its business operations.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

For HFCL Limited

MANOJ

Digitally signed
by MANOJ BAID

J BAID

Date: 2026.10.22
19:35:03 +05'30'

(Manoj Baid)

President & Company Secretary