



HFCL Limited

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HFCL/SEC/26-27

July 22, 2026

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Press Release on Un-audited Financial Results of HFCL Limited for the 1st Quarter ended June 30, 2026, of the Financial Year 2026-27, both on Standalone and Consolidated basis.

Dear Sir(s)/ Madam,

Enclosed, please find herewith a Press Release on Un-audited financial results for the 1st quarter ended June 30, 2026, of the Financial Year 2026-27, both on standalone and consolidated basis, which were approved by the Audit Committee and Board of Directors at their respective meetings held on July 22, 2026.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary

Encl.: Press Release



**Press Release
For Immediate Release**

HFCL delivers Record Quarterly Financial Performance with Highest-Ever Revenue, Profitability and Order Book;

Raises FY27 Revenue Growth Aspiration to 40%,

New Delhi, July 22, 2026: HFCL Limited (HFCL), a leading technology enterprise specializing in Optical Fiber, Optical Fiber Cable and Connectivity Solutions, Telecom Products, Defence & Aerospace products and Digital Infrastructure, today announced its highest ever quarterly financial results for the quarter ended June 30, 2026.

Key highlights during Q1FY27

- EBITDA Margin crossed 23%
- Achieves Highest-Ever Order Book of ~₹26,665 crore, nearly 5 times of FY26 Revenue, Strengthening Long-Term Revenue Visibility
- Export revenue stood at ₹1063.30 crore (55.53% of revenue) in Q1FY27 as compared to ₹209.70 crore (24.08% of revenue) in Q1FY26
- Segment revenue from product segment stood at 85% of total revenue in Q1 FY27 as compared to 66% in Q1FY26 and 85% in Q4 FY26
- FY27 Revenue Growth to the best of its estimate revised to 40%
- Board approves investment of ₹215 crore in building advanced AI Data Centre Connectivity Solutions manufacturing facility
- Optical Fiber, and Optical Fiber Cable capacity expansion and setting up of green field manufacturing facility of Preform as backward integration are progressing as planned

Consolidated Financial Highlights – Q1FY27

Particulars	Q1FY27 ₹in crore	Q1FY26 ₹in crore	Change Y-o-Y %
Revenue	1914.98	871.02	119.85%
EBIDTA	445.27	42.93	937.20%
EBIDTA Margin (%)	23.25%	4.93%	1832 Bps
PBT	331.52	-44.70	--
PBT Margin (%)	17.31%	-5.13%	--
PAT	245.64	-29.30	--
PAT Margin (%)	12.83%	-3.36%	--

On a standalone basis, the Company reported quarterly revenue of ₹1607.80 crore, EBIDTA of ₹336.35 crore, PBT of ₹240.12 crore and PAT of ₹179.21 crore.

Our record quarterly financial performance reflects the convergence of multiple structural growth drivers. Rising demand from hyperscale data centres, improved product realisations, operating leverage through economies of scale, a diversified portfolio of high-value technology products, and expanding export opportunities have collectively driven a significant improvement across all key financial metrics, including Revenue, EBITDA, PBT and PAT. As these market trends continue to strengthen and our execution remains robust, we are well positioned to sustain this growth momentum.

Key Business Highlights

Optical Connectivity

HFCL continues to strengthen its position in the rapidly expanding Optical Fiber Cable and connectivity market, supported by accelerating investments in AI-driven data centres, cloud infrastructure, next-generation telecom networks and digital infrastructure globally. The Company's capacity expansion programme remains on track, with Optical Fiber capacity increasing from 28 million fiber kilometres to 34 million fiber kilometres and Optical Fiber Cable capacity expanding from 34 million fiber kilometres to 43 million fiber kilometres, enhancing its ability to meet growing global demand.

HFCL is also advancing its backward integration into preform manufacturing, further strengthening supply chain resilience and long-term competitiveness.

Defence & Aerospace

HFCL continues to scale its Defence & Aerospace business through indigenous technology development, expanding manufacturing capabilities and proposed acquisition. During the quarter, the Company initiated the process of setting up of its Ammunition Manufacturing Complex in Andhra Pradesh for manufacturing of Multi-mode Hand Grenade, Electronic Fuzes, other ammunition products and simultaneously strengthening its portfolio across surveillance Radars, Thermal Imaging Sites and Tactical Communication Solutions. The Company views the Defence business as a strategic long-term growth engine, underpinned by sustainable demand, strong policy support, and significant opportunities for value creation over the coming years.

Commenting on the performance, **Mr. Mahendra Nahata, Managing Director, HFCL**, said " *With the strategic initiatives undertaken which are now translating into tangible outcomes, HFCL has entered a new phase of accelerated and profitable growth. I am pleased to share that the Company has delivered its highest-ever quarterly Revenue, Profitability and the Order Book during Q1FY27, underscoring the strength of our execution, expanding product portfolio and growing market opportunities.*

The convergence of AI, digital infrastructure, optical connectivity and defence modernisation is creating significant long-term opportunities for the Company. To further strengthen our leadership in optical connectivity space, the Board has today approved expansion of manufacturing set-up for advanced data centre connectivity products with an investment of approximately ₹215 crore. With our expanding technology portfolio, manufacturing capabilities and global presence, we remain well positioned to create sustainable long-term value for our stakeholders."

About HFCL

HFCL is a leading technology enterprise with operations in high end Optical Fiber and Optical Fiber Cables, Optical Connectivity Solutions, Telecom and Defence Equipment. The Company is also creating digital networks for Telcos, Enterprises and Defence Forces. Over the years, HFCL has emerged as a trusted partner offering sustainable high-tech solutions with a commitment to providing the latest technological products to its customers. Our strong R&D expertise coupled with our system integration services and decades of experience in Fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art Telecom Products including IP-MPLS Routers, Backhaul Radios, Wi-Fi Systems and Defence products viz. Thermal Weapon Sights, Electronic Fuzes, High-Capacity Radio Relay and Surveillance Radars of different variants. The Company is now establishing manufacturing facility to manufacture different ammunition products for Defence sector in Andhra Pradesh.

HFCL operates advanced manufacturing facilities in Hyderabad, Goa, Chennai (through its subsidiary HTL Ltd.) and Hosur for defence equipment.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit www.hfcl.com for more information.

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