



19 June 2013

Fax No.: 91 22 2659 8237/38

Mr Hari
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1,G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Dear Mr Hari,

We transmit herewith details of the holdings of Cresta Fund Ltd in Ahmednagar Forgings Limited as at 18 June 2013.

Yours faithfully,

for **Cresta Fund Ltd**

International Management (Mauritius) Ltd
(Company Secretary)



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ahmednagar Forgings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cresta Fund Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/ under consideration, holding of:</u>			
a) Shares carrying voting rights	1,800,000	4.8980%	4.8980%
b) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	1,800,000	4.8980%	4.8980%
<u>Details of acquisition:</u>			
a) Shares carrying voting rights bought	1,464,010	3.9837%	3.9837%
b) VRs bought otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) bought	N/A	N/A	N/A
Total (a+b+c)	1,464,010	3.9837%	3.9837%

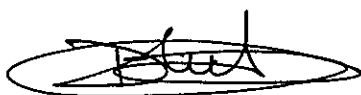
Cresta Fund Ltd. Les Cascades, Edith Cavell Street, Port Louis, Republic of Mauritius
T +230 212 9800 F +230 208 9973

<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	3,264,010	8.8817%	8.8817%
b) VRs otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
Total (a+b+c)	3,264,010	8.8817%	8.8817%
6. Mode of acquisition (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market purchase		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/06/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	INR. 367,500,000.00 (36,750,000 shares x face value INR 10.00)		
9. Equity share capital/ total voting capital of the TC after the said acquisition	INR. 367,500,000.00 (36,750,000 shares x face value INR 10.00)		
10. Total diluted share/voting capital of the TC after the said acquisition	INR. 367,500,000.00 (36,750,000 shares x face value INR 10.00)		

NOTES:

(*) Diluted share voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

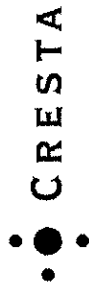
Yours faithfully,
for **Cresta Fund Ltd**



International Management (Mauritius) Ltd
(Company Secretary)

Date: 19.06.2013

Place: Mauritius



FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (1) and (6))
Regulation 13(1) - Details of acquisition of 5% or more shares in a listed company

Name & address of shareholders	Shareholding prior to acquisition of shares	No. & % of shares / voting rights acquired	Date of receipt of allotment advice / sale of shares	Date of intimation to company	Mode of acquisition	No. & % of shares / voting rights post-acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Cresta Fund Ltd. Les Cascades, Edith Cavell Street, Port Louis, Republic of Mauritius	1,800,000 shares representing 4.8980% of paid up capital of Ahmednagar Forgings Limited	1,464,010 shares representing 3.9837% of paid up capital of Ahmednagar Forgings Limited	18/06/2013	19/06/2013	Market Purchase	3,264,010 shares representing 8.8817% of paid up capital of Ahmednagar Forgings Limited	Ambit Capital Private Limited	BSE	732,424	INR 77,061,991.64
							Ambit Capital Private Limited	NSE	731,586	INR 76,973,821.46

for Cresta Fund Ltd.

International Management (Mauritius) Ltd
Company Secretary
Place: Mauritius
Date: 19.06.2013

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