

AHMEDNAGAR FORGINGS LIMITED

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2011

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended		For the Nine Months Ended on		Year Ended
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	30.06.2010 (Audited)
1	(a) Net Sales/ Income from Operations	23,668	17,223	65,783	45,115	63,416
	(b) Other Income	805	611	3,013	2,570	3,117
	Total Income (a+b)	24,473	17,834	68,796	47,685	66,533
2	Expenditure					
	(a) Increase/(Decrease) in Stock in trade and work in progress	(99)	(284)	(348)	(437)	(373)
	(b) Consumption of Raw Material	15,633	11,359	43,590	29,158	39,700
	(c) Employee Cost	1,350	1,073	3,624	3,183	4,096
	(d) Depreciation	1,287	1,050	3,699	3,150	4,332
	(e) Other Expenditure	1,189	1,053	3,542	3,248	5,479
	Total	19,360	14,251	54,107	38,302	53,234
3	Profit from Operations before interest & Exceptional Item (1-2)	5,113	3,583	14,689	9,383	13,299
4	Interest	1,122	950	3,156	2,838	3,886
5	Profit after interest but before Exceptional items(3-4)	3,991	2,633	11,533	6,545	9,413
6	Exceptional Items	-	-	-	-	-
7	Profit/ Loss from ordinary activities before Tax (5+6)	3,991	2,633	11,533	6,545	9,413
8	Tax Expenses	1,161	827	3,361	2,157	3,004
9	Net Profit from Ordinary Activities after Tax (7-8)	2,830	1,806	8,172	4,388	6,409
10	Extraordinary Items (net of tax) (Profit)	-	-	-	-	-
11	Net Profit for the Period (9+10)	2,830	1,806	8,172	4,388	6,409
12	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	3,675	3,675	3,675	3,675	3,675
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	48,534
14	Earning Per Share (EPS) before Extra Ordinary Items					
	(a) Basic	7.70	4.91	22.24	11.94	17.76
	(b) Diluted	7.70	4.91	22.24	11.94	17.76
	Earnings Per Share (EPS) after Extra Ordinary Items					
	(a) Basic	7.70	4.91	22.24	11.94	17.76
	(b) Diluted	7.70	4.91	22.24	11.94	17.76
15	Public Shareholding					
	(i) Number of Shares	16553335				
	(ii) Percentage of Shareholding	45.04				
16	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	Nil				
	Percentage of shares(as a % of the total share capital of the Promoters and Promoter Group)	Nil				
	Percentage of shares(as a % of the total share capital of the of the Company)	Nil				
	(b) Non-Encumbered					
	Number of Shares	20196665				
	Percentage of shares(as a % of the total share capital of the Promoters and Promoter Group)	100				
	Percentage of shares(as a % of the total share capital of the of the Company)	54.96				

Notes:

- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 29th April, 2011
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to the concerned Stock Exchange(s).
- Segmentwise reporting as defined in Accounting Standard (AS) – 17 is not applicable, since the entire operations of the Company relate to only one segment i.e. Automotive Components.
- There were no investor complaints pending at the beginning of the Current Quarter. During the Quarter, the Company has received Seven investors' complaints. All the complaints have been dealt with appropriately. There were no pending complaints at the end of the Quarter.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to confirm to the current year's figures.
- The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

Date: 29th April, 2011
Place: New Delhi

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By Order of the Board
For AHMEDNAGAR FORGINGS LIMITED

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