

AHMEDNAGAR FORGINGS LIMITED

Corporate Office : 604, 6th Floor, The Great Eastern Plaza Bulding, Airport Road,

Yerwade, Pune (Maharashtra) - 411 006 INDIA

Tel. : +91 20 66031188, Fax : +91 20 66031177

E-mail: afl.pun@amtek.com Web.: www.amtek.com

Statement of Audited Results for the 15 months ended on 30.09.2013

Part-I		(Rs. In Lacs)				
	Particulars	Quarter Ended			15 months ended	Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.06.2012
		Audited	Un-audited	Un-audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/ Income from operation(Net of Excise Duty)	46,307	33,579	26,635	1,64,578	1,18,256
	(b) Other Income	1,317	2,673	2,353	11,572	3,587
	Total Income	47,624	36,252	28,988	1,76,150	1,21,843
2	Expenses					
	a) Cost of Materials	32,963	22,921	17,462	1,11,898	79,851
	b) Purchases of stock-in-trade					
	c) Change in inventories of Finished Goods work in progress and Stock in trade	(619)	(620)	297	(744)	(1,071)
	d) Employee Benefit Expense	2,064	2,086	1,769	9,574	6,002
	e) Depreciation & Amortization Expense	2,431	2,048	1,772	9,795	6,129
	f) Other Expenses	2,412	2,016	1,835	9,828	7,311
	Total Expenses	39,251	28,451	23,135	1,40,351	98,222
3	Profit/(Loss) from ordinary activities before finance cost & exceptional items (1-2)	8,373	7,801	5,853	35,799	23,621
4	Finance Costs	2,288	2,269	1,609	10,103	6,485
5	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (3-4)	6,085	5,532	4,244	25,696	17,136
6	Exceptional Items	0	0	0		0
7	Profit / (Loss) from Ordinary Activities before Tax(5-6)	6,085	5,532	4,244	25,696	17,136
8	Tax Expense	2,484	1,660	1,273	8,367	5,049
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	3,601	3,872	2,971	17,329	12,087
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	0	0		0
11	Net Profit/(Loss) for the period (9-10)	3,601	3,872	2,971	17,329	12,087
12	Minority Interest	-	0	0		0
13	Net Profit/(Loss) after taxes & minority interest(11-12)	3,601	3,872	2,971	17,329	12,087
14	Paid - up Equity Share capital (Face Value of Rs. 10/- each)	3,675	3,675	3,675	3,675	3,675
15	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year				87,057	70,156
16	Earning Per Share (EPS)					
	(a) Basic before Extra -Ordinary & Exceptional items	9.80	10.54	8.08	47.15	32.89
	(b) Basic after Extra- Ordinary & Exceptional Items	9.80	10.54	8.08	47.15	32.89
	(a) Diluted before Extra -Ordinary & Exceptional items	9.80	10.54	8.08	47.15	32.89
	(b) Diluted after Extra- Ordinary & Exceptional Items	9.80	10.54	8.08	47.15	32.89
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(i) Number of Shares	12945508	12945508	16553335	12945508	16553335
	(ii) Percentage of Shareholding	35.23	35.23	45.04	35.23	45.04
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	(i) Number of Shares					
	(ii) Percentage of shares(as a % of the total share capital of the Promoter Group	Nil	Nil	Nil	Nil	Nil
	(iii) Percentage of shares(as a % of the total share capital of the of the Company	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered					
	(i) Number of Shares	23804492	23804492	20196665	23804492	20196665
	(ii) Percentage of shares(as a % of the total share capital of the Promoters and Promoter Group)	100	100	100	100	100
	(iii) Percentage of shares(as a % of the total share capital of the of the Company)	64.77	64.77	54.96	64.77	54.96
B	INVESTORS COMPLAINTS				For the Quarter Ended	
	Pending at the Beginning of the Quarter				0	
	Received during the Quarter				2	
	Disposed off during the Quarter				2	
	Remaining unresolved at the end of the Quarter				0	

Regd. Office :

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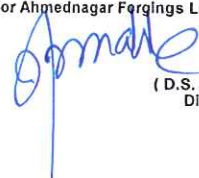
Notes :

- 1 The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 29th November, 2013.
- 2 Segment reporting as defined in Accounting Standard (AS) – 17 is not applicable, since the entire operations of the Company relate to only one segment i.e. Automotive Components.
- 3 The Board of Director have recommended a dividend of Rs. 1 per Equity Share of Rs.10/- each for the 15 months ending on 30th September 2013, subject to approval of shareholders of the Company in the ensuing Annual General Meeting.
- 4 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- 5 The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

Date: 29th November, 2013

Place: New Delhi

By Order of the Board
For Ahmednagar Forgings Limited



(D.S. Malik)
Director

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
(Rupees In Lacs)			
	Particulars	Standalone As At	Standalone As At
		30.09.2013 (Audited)	30.06.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	3,675	3,675
	Reserves and Surplus	87,057	70,156
	Sub Total-Shareholders funds	90,732	73,831
2	Share Application Money Pending Allotment	6,000	-
3	Non-Current Liabilities		
	Long-term borrowings	1,67,711	44,854
	Deferred tax liabilities (Net)	14,503	10,441
	Other Long Term Liabilities	12,574	1,203
	Long term provisions	440	302
	Sub Total-Non-Current Liabilities	1,95,228	56,800
4	Current Liabilities		
	Short-term borrowings	25,021	19,601
	Trade payables	9,337	9,597
	Other current liabilities	27,113	17,015
	Short-term provisions	1,981	996
	Sub Total-Current Liabilities	63,452	47,209
	TOTAL EQUITY AND LIABILITIES	3,55,412	1,77,840
B	ASSETS		
1	Non-current assets		
	Fixed assets	2,69,901	1,01,335
	Goodwill in pursuance of consolidation		91
	Non-current investments	92	9,118
	Long term loans and advances	358	
	Sub Total-Non-Current Assets	2,70,351	1,10,544
2	Current assets		
	Current Investment	2	2
	Inventories	30,163	26,371
	Trade receivables	26,380	28,268
	Cash and cash equivalents	23,833	7,437
	Short-term loans and advances	4,623	5,192
	Other current assets	60	26
	Sub Total-Current Assets	85,061	67,296
	TOTAL-ASSETS	3,55,412	1,77,840

Date: 29th November, 2013
Place: New Delhi

By Order of the Board
For Ahmednagar Forgings Limited

(D.S. Malik)
Director

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