

# AHMEDNAGAR FORGINGS LIMITED

Corporate Office : 604, 6th Floor, The Great Eastern Plaza Building, Airport Road,

Yerwade, Pune (Maharashtra) - 411 006. INDIA

Tel. : +91-20-66031188 Fax : +91-20-66031177

E-mail : afl.pun@amtek.com Web.: www.amtek.com

Audited Annual Financial Results For the Year Ended 30th June 2012

Rs. in lakhs)

| S.No.          | Particulars                                                                                              | Year Ended              | Year Ended                |
|----------------|----------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|
|                |                                                                                                          | 30.06.2012<br>(Audited) | 30.06.2011<br>(Audited)   |
| 1              | (a) Net Sales/ Income from Operations(net of excise duty)                                                | 118,256.48              | 90,815.84                 |
|                | (b) Other Operating income                                                                               | -                       | -                         |
|                | <b>Total Income from operations (a+b)</b>                                                                | <b>118,256.48</b>       | <b>90,815.84</b>          |
| 2              | Expenditure                                                                                              |                         |                           |
|                | (a) cost of material consumed                                                                            | 79,850.70               | 57,751.37                 |
|                | (b) purchases of stock in trade                                                                          | 0                       | -                         |
|                | (c) changes in inventories of finished goods, work in progress and stock in trade                        | (1,070.51)              | (610.62)                  |
|                | (d) Employee benefit expenses                                                                            | 6,001.85                | 5,362.37                  |
|                | (e) Depreciation and amortisation expenses                                                               | 6,129.51                | 4,995.07                  |
|                | (f) Other Expenses                                                                                       | 7,310.84                | 6,470.06                  |
|                | <b>Total Expenses</b>                                                                                    | <b>98,222.39</b>        | <b>73,968.25</b>          |
| 3              | <b>Profit/loss from Operations before other income, finance costs and exceptional items(1-2)</b>         | <b>20,034.09</b>        | <b>16,847.59</b>          |
| 4              | Other Income                                                                                             | 3,586.67                | 2,908.56                  |
|                | <b>Profit/loss from ordinary activities before finance costs and Exceptional items(3+ 4)</b>             | <b>23,620.76</b>        | <b>19,756.15</b>          |
| 5              | Finance costs                                                                                            | 6,484.61                | 4,523.03                  |
|                | <b>Profit/loss from ordinary activities after finance costs but before and Exceptional items(5+ 6)</b>   | <b>17,136.15</b>        | <b>15,233.12</b>          |
| 8              | Exceptional Items                                                                                        | 0                       | -                         |
| 9              | <b>Profit/ Loss from ordinary activities before Tax (7+8)</b>                                            | <b>17,136.15</b>        | <b>15,233.12</b>          |
| 10             | Tax Expenses                                                                                             | 5,048.86                | 4,417.60                  |
| 11             | <b>Net Profit/loss from Ordinary Activities after Tax (9+10)</b>                                         | <b>12,087.29</b>        | <b>10,815.52</b>          |
| 12             | Extraordinary Items (net of tax expense)                                                                 | 0                       | -                         |
| 13             | <b>Net Profit/loss for the Period (11+12)</b>                                                            | <b>12,087.29</b>        | <b>10,815.52</b>          |
| 14             | Share of profit/loss of associates                                                                       | 0                       | -                         |
| 15             | Minority Interest                                                                                        | 0                       | -                         |
|                | <b>Net Profit/Loss after taxes, minority interest and share of profit/ loss of associates (13+14+15)</b> | <b>12,087.29</b>        | <b>10,815.52</b>          |
| 17             | Paid Up Equity Share Capital (Face Value Rs. 10/- each)                                                  | 3,675.00                | 3,675.00                  |
| 18             | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                 | -                       | -                         |
| 19(i)          | Earnings Per Share (EPS) before Extra Ordinary Items                                                     |                         |                           |
|                | (a) Basic                                                                                                | 32.89                   | 29.43                     |
|                | (b) Diluted                                                                                              | 32.89                   | 29.43                     |
| 19(ii)         | Earnings Per Share (EPS) after Extra Ordinary Items                                                      |                         |                           |
|                | (a) Basic                                                                                                | 32.89                   | 29.43                     |
|                | (b) Diluted                                                                                              | 32.89                   | 29.43                     |
| <b>Part II</b> |                                                                                                          |                         |                           |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>                                                                       |                         |                           |
| 1              | Public Shareholding                                                                                      |                         |                           |
|                | (i) Number of Shares(in lakhs)                                                                           | 165.53                  | 165.53                    |
|                | (ii) Percentage of Shareholding                                                                          | 45.04                   | 45.04                     |
| 2              | Promoters and Promoter Group Shareholding                                                                |                         |                           |
|                | (a) Pledged/Encumbered                                                                                   |                         |                           |
|                | (i) Number of Shares                                                                                     | Nil                     | -                         |
|                | (ii) Percentage of shares(as a % of the total share capital of the Promoter Group)                       | Nil                     | -                         |
|                | (iii) Percentage of shares(as a % of the total share capital of the of the Company                       | Nil                     | -                         |
|                | (b) Non-Encumbered                                                                                       |                         |                           |
|                | (i) Number of Shares(in lakhs)                                                                           | 201.97                  | 201.97                    |
|                | (ii) Percentage of shares(as a % of the total share capital of the Promoters and Promoter Group)         | 100.00                  | 100.00                    |
|                | (iii) Percentage of shares(as a % of the total share capital of the of the Company)                      | 54.96                   | 54.96                     |
| <b>B</b>       | <b>INVESTORS COMPLAIN</b>                                                                                |                         | <b>For the year Ended</b> |
|                | Pending at the Beginning of the year                                                                     |                         | Nil                       |
|                | Received during the year                                                                                 |                         | 15                        |
|                | Disposed off during the year                                                                             |                         | 15                        |
|                | Remaining unresolved at the end of the year                                                              |                         | Nil                       |



An AMTEK  
Group Company

Regd. Office :

Gat No. 614, Kuruli, Chakan

Pune (Maharashtra) 410501. INDIA

Tel. : +91-2135-252148

Fax : +91-2135-252105

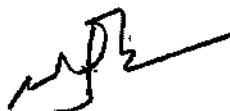
E-mail: afl.kur@amtek.com

Web : www.amtek.com

Notes:

- 1 The above results duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 25th October, 2012.
- 2 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- 3 The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.
- 4 Segment reporting as defined in Accounting Standard (AS) - 17 is not applicable, since the entire operations of the Company relates to only one segment i.e. Automotive Components
- 5 The Board of Directors have recommend a dividend @ 10% per Equity Share of Rs.10/- each i.e. Re. 1/- per equity share for the financial year ending 30th June 2012, subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

By Order of Board  
For Ahmednagar Forgings Ltd.



(Director)

Date: 25th October, 2012

Place: New Delhi

# AHMEDNAGAR FORGINGS LIMITED

Corporate Office : 604, 6th Floor, The Great Eastern Plaza Building, Airport Road,  
Yerwade, Pune (Maharashtra) - 411 006 INDIA  
Tel : +91 20 66031188, Fax : +91 20 66031177  
afl.pun@amtek.com www.amtek.com

## AUDITED ANNUAL FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2012

| PARTICULARS                                                         | (Rs. in lacs)                             |                                           |
|---------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
|                                                                     | Year ended 30 <sup>th</sup><br>June, 2012 | Year ended 30 <sup>th</sup><br>June, 2011 |
| Sales & Other Income                                                | 121843.14                                 | 93724.40                                  |
| Expenditures                                                        | 98577.48                                  | 73496.19                                  |
| Gross Profit Before Depreciation                                    | 23265.66                                  | 20228.21                                  |
| Depreciation                                                        | 6129.51                                   | 4995.07                                   |
| Profit Before Tax                                                   | 17136.15                                  | 15233.14                                  |
| Tax Expenses                                                        | 5048.86                                   | 4417.61                                   |
| Profit after Tax                                                    | 12087.29                                  | 10815.53                                  |
| Add: Accumulated Profit                                             | 9795.57                                   | 4834.28                                   |
| Balance available for appropriation                                 | 21882.86                                  | 15649.81                                  |
| <b>APPROPRIATIONS:</b>                                              |                                           |                                           |
| Transfer to General Reserve                                         | 17500.00                                  | 5000.00                                   |
| Transfer to Debenture Redemption Reserve                            | -                                         | -                                         |
| Transfer to F.C.C.B. Redemption Reserve                             | -                                         | -                                         |
| Proposed Dividend on Equity Shares                                  | 367.50                                    | 735.00                                    |
| Dividend & tax for Previous year(not appropriated in previous year) | -                                         | -                                         |
| Corporate Dividend Tax                                              | 59.62                                     | 119.24                                    |
| Surplus carried to Balance sheet                                    | 3955.74                                   | 9795.57                                   |

For AHMEDNAGAR FORGINGS LTD.



(DIRECTOR)