

AHMEDNAGAR FORGINGS LIMITED

Works : D-95, MIDC Area, Post Box No. 2, Ahmednagar (Maharashtra) 414 111 INDIA

Tel: +91-241-2777347 / 348 / 904 / 403 Fax: +91-241-2777547

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AUDITED ANNUAL FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 30TH JUNE, 2011

Sl No.	Particulars	Year Ended 30.06.2011 (Audited)	Year Ended 30.06.2010 (Audited)
1.	(a) Net Sales/Income from Operations	90816	63416
	(b) Other Income	2909	3117
	Total Income	93725	66533
2.	Expenditure		
	(a)(Increase)/Decrease in Stock in trade and work in progress	(610)	(373)
	(b)Consumption of Raw Material	57751	39700
	(c) Purchase of Traded Goods		
	(d) Employee Cost	5090	4096
	(d)Depreciation	4995	4332
	(e)Other Expenditure	6628	5479
	Total	73854	53234
3.	Profit from Operations before interest & Exceptional item (1-2)	19871	13299
4.	Interest	4638	3886
5.	Profit after interest but before Exceptional items(4-3)	15233	9413
6.	Exceptional Items	-	-
7.	Profit/ Loss from ordinary activities before Tax (5+6)	15233	9413
8.	Tax Expenses	4418	3004
9.	Net Profit from Ordinary Activities after Tax (7-8)	10815	6409
10.	Extraordinary Items (net of tax)	-	-
11.	Net Profit for the Period	10815	6409
12.	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	3675	3675
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	58496	48534
14.	Earnings Per Share (EPS) before Extra Ordinary Items		
	(a) Basic	29.43	17.76
	(b) Diluted	29.43	17.76
	Earnings Per Share (EPS) after Extra Ordinary Items		
	(a) Basic	29.43	17.76
	(b) Diluted	29.43	17.76

15.	Public Shareholding (i) Number of Shares (ii) Percentage of Shareholding	16553335 45.04%	16553335 45.04%
16.	Promoters and Promoter Group Shareholding (a) Pledged/Encumbered Number of Shares Percentage of shares(as a % of the total share capital of the Promoter and Promoter Group Percentage of shares(as a % of the total share capital of the of the Company (b) Non-Encumbered Number of Shares Percentage of shares(as a % of the total share capital of the Promoters and Promoter Group) Percentage of shares(as a % of the total share capital of the of the Company)	NIL NIL NIL 20196665 100% 54.96%	NIL NIL NIL 20196665 100% 54.96%

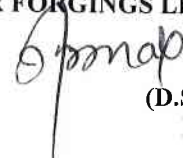
Notes :

1. The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 12th November, 2011.
2. Segment reporting as defined in Accounting Standard (AS) – 17 is not applicable, since the entire operations of the Company relates to only one segment i.e. Automotive Components.
3. Previous year's figures have been regrouped and reclassified, to the extent necessary, to confirm to the current year's figures.
4. The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.
5. The Board of Director have recommend a dividend of Rs. 2/- per Equity Share of Rs. 10 /- each for the financial year ending 30th June 2011,subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

Date : 12.11.2011

Place : New Delhi

**By Order of Board
For AHMEDNAGAR FORGINGS LIMITED**



**(D.S Malik)
Director**

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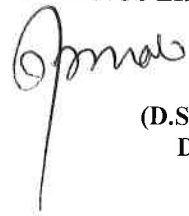
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AUDITED ANNUAL FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 30TH JUNE, 2011

(Rs. in lacs)

PARTICULARS	Year ended 30 th June, 2011	Year ended 30 th June, 2010
Sales & Other Income	93725	66533
Expenditures	73497	52788
Gross Profit Before Depreciation	20228	13745
Depreciation	4995	4332
Profit Before Tax	15233	9413
Tax Expenses	4418	3004
Profit after Tax	10815	6409
Add: Accumulated Profit	4835	3304
Balance available for appropriation	15650	9713
APPROPRIATIONS:		
Transfer to General Reserve	5000	4000
Transfer to Debenture Redemption Reserve	-	-
Transfer to F.C.C.B. Redemption Reserve	-	-
Proposed Dividend on Equity Shares	735	735
Dividend & tax for Previous year(not appropriated in previous year)	-	22
Corporate Dividend Tax	119	122
Surplus Carries to Balance Sheet	9796	4834

For AHMEDNAGAR FORGINGS LIMITED



(D.S Malik)
Director