

AHMEDNAGAR FORGINGS LIMITED

Corporate Office : 604, 6th Floor, The Great Eastern Plaza Building, Airport Road,
Yerwade, Pune (Maharashtra) - 411 006 INDIA
Tel. : +91 20 66031188, Fax : +91 20 66031177
E-mail: afl.pun@amtek.com Web.: www.amtek.com

Ref. : AFL/NSE/2014

13th February, 2014

The Executive Director,
The National Stock Exchange of India Limited,
Exchange Plaza, 4th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

NSE TRADING SYMBOL : AHMEDFORGE

Sub.: Outcome Of Board Meeting

Dear Sir,

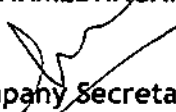
This is to inform you that the Board of Directors in their meeting held today i.e. on 13th February, 2014, considered and approved the following:-

1. Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2013 which have been approved and taken on record by the Board of Directors of the Company.
2. An Auditors Certificate of Limited Review of Quarterly Financial Results (Provisional) of the Company for the Quarter Ended 31st December, 2013.
3. The Annual General Meeting of the Company for the period of 15 months i.e. 01st July, 2012 to 30th September, 2013 will be held on 21st March, 2014.

You are requested to kindly take the same on record and oblige.

Thanking you.

For AHMEDNAGAR FORGINGS LIMITED


Company Secretary
Encl.: As Above

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Unaudited Financial Results For the Quarter Ended 31st December, 2013

S.No.	Particulars	Quarter Ended			15 Months Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	30.09.2013 (Audited)
PART I					
1	Income From Operation				
	(a) Net Sales/ Income from Operations(Net of Excise duty)	50,858	46,307	28,097	164,578
	(b) Other operating Income	1,718	1,317	2,171	11,572
	Total Income (a+b)	52,576	47,624	30,268	176,150
2	Expenditure				
	(a) Cost of Material Consumed	35,789	32,963	18,740	111,898
	(b) Purchase of traded Goods				
	(c) Change in Inventories of finished goods, work-in-progress and stock in trade	(431)	(619)	60	(744)
	(d) Employee Benefit Expenses	2,172	2,064	1,740	9,574
	(e) Depreciation & Amortisation	2,875	2,431	1,772	9,795
	(f) Other Expenses	2,727	2,412	1,708	9,828
	Total Expenses	43,132	39,251	24,020	140,351
3	Profit from Operations before other Income, Interest & Exceptional item (1-2)	9,444	8,373	6,248	35,799
4	Other Income				
5	Profit from Operations before Interest & Exceptional item (3-4)	9,444	8,373	6,248	35,799
6	Interest	4,149	2,288	1,844	10,103
7	Profit after Interest but before Exceptional Items(5-6)	5,295	6,085	4,404	25,696
8	Exceptional Items				
9	Profit/ Loss from ordinary activities before Tax (7+8)	5,295	6,085	4,404	25,696
10	Tax Expenses	1,747	2,484	1,321	8,367
11	Net Profit from Ordinary Activities after Tax (9-10)	3,548	3,601	3,083	17,329
12	Extraordinary Items (net of tax) (Profit)				
13	Net Profit for the Period(11-12)	3,548	3,601	3,083	17,329
14	Share of Profit/(Loss) of Associates				
15	Minority Interest				
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13-14-15)	3,548	3,601	3,083	17,329
17	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	3,675	3,675	3,675	3,675
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				87,057
19 (i)	Earnings Per Share (EPS) before Extra Ordinary Items(not annualised)				
	(a) Basic	9.65	9.80	8.39	47.15
	(b) Diluted	9.65	9.80	8.39	47.15
19(ii)	Earnings Per Share (EPS) after Extra Ordinary Items (not annualised)				
	(a) Basic	9.65	9.80	8.39	47.15
	(b) Diluted	9.65	9.80	8.39	47.15



An AMTEK
Group Company

Regd. Office :

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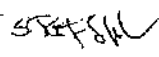
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	(i) Number of Shares	12,945,508	12,945,508	16,553,335	12,945,508
	(ii) Percentage of Shareholding	35.23	35.23	45.04	35.23
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	(i) Number of Shares	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total share capital of the Promoter Group)	Nil	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share of the Company)	Nil	Nil	Nil	Nil
	(b) Non-Encumbered				
	(i) Number of Shares	23,804,492	23,804,492	20,196,665	23,804,492
	(ii) Percentage of shares (as a % of the total share Promoters and Promoter Group)	100.00	100.00	100.00	100.00
	(iii) Percentage of shares (as a % of the total share of the Company)	64.77	64.77	54.96	64.77
B	INVESTORS COMPLAINT				For the Quarter Ended
	Pending at the Beginning of the Quarter				Nil
	Received during the Quarter				Nil
	Disposed off during the Quarter				Nil
	Remain unresolved at the end of the Quarter				Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 13th February, 2014.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to the concerned Stock Exchanges.
- 3 Segment reporting as defined in Accounting Standard (AS) - 17 is not applicable, since the entire operations of the Company relate to only one segment i.e. Automotive Components.
- 4 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current
- 5 The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

Date: 13th February, 2014
Place: New Delhi

By Order of the Board
For Ahmednagar Forgings Limited


Mr. S. Rajagopalan
Whole Time Director

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Ahmednagar Forgings Limited for the period ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ MOHAN & ASSOCIATES
Chartered Accountants

Dated: 13.02.2014
Place: New Delhi

For AHMEDNAGAR FORGINGS LTD.
Secretary



(M. K. AGARWAL)
Partner
Membership No. 76980