AVANTHA

Date: 4th December, 2014

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Disclosure of proposed Inter-se transfer of shares amongst Promoters

Enclosed is the disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding proposed inter-se transfer of shares of Crompton Greaves Limited amongst Promoters.

You are requested to kindly take the same on record.

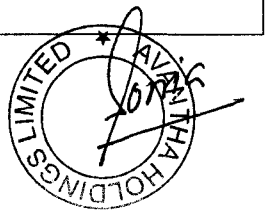
Yours faithfully,
For Avantha Holdings Limited

Sonia Niranjan Das
Company Secretary

Encl.: As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Crompton Greaves Limited
2.	Name of the acquirer(s)	Avantha Holdings Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Corella Investments Ltd. Lustre International Ltd.
	b. Proposed date of acquisition	December 11, 2014 to December 22, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	71,90,750 - Corella Investments Ltd. 43,14,712 - Lustre International Ltd.
	d. Total shares to be acquired as % of share capital of TC	1.84
	e. Price at which shares are proposed to be acquired	On the floor of Stock Exchange under Block Deal
	f. Rationale, if any, for the proposed transfer	For consolidating promoter's holding
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 200.2864
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by	As per the prevailing market price on the Stock Exchanges under Block Deal



	more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*) • Avantha Holdings Limited • Varun Prakashan Pvt. Limited • Avantha Realty Limited	20,39,37,034 5,022 3,552	32.54 0.00 0.00	21,54,42,496 5,022 3,552	34.38 0.00 0.00
	Total	20,39,45,608	32.54	21,54,51,070	34.38
	– Seller (s)	1,15,05,462	1.84	0	0

Note:

- *(*) Shareholding of each entity may be shown separately and then collectively in a group.*
- *The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.*

Date : 4th December, 2014
Place : New Delhi

AVANTHA HOLDINGS LIMITED