

May 29, 2025

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Scrip Code: **543712**

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AFSL**

Dear Sir/Madam,

Sub: Regulation 30 – Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at their meeting held today i.e. Thursday, May 29, 2025 has inter-alia considered and approved: -

1. Appointment of M/s. Parikh & Associates, Company Secretaries, as Secretarial Auditors of the Company to conduct Secretarial Audit of the Company for first term of five consecutive years commencing from FY 2025-26 till FY 2029- 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting (“AGM”). (**Refer Annexure A**)
2. Appointment of M/s. V. C. Shah & Co., Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2025-26 to conduct the Internal Audit of the Company. (**Refer Annexure B**)
3. Changes in the list of Senior Management Personnel (SMP) of the Company in terms of the Regulation 16(1)(d) SEBI Listing Regulations as provided hereunder. (**Refer Annexure C**)

Sr. No.	Names of Senior Management Personnel	Designations	Nature of Change
1.	Mr. Saurav Garg	Head – Global Operations	Designated as SMP
2.	Mr. Karan Heda	Vice President - Treasury & Operation	Designated as SMP
3.	Mr. Dhrumil Shah	Vice President - Accounts & Compliance	Designated as SMP
4.	Mr. Ketur Shah	Vice President – Advisory Practise	Designated as SMP
5.	Mr. Pratik Shah	Senior Manager - Banking and Finance	Cessation as SMP

4. Fixed the date of the 16th Annual General Meeting (“AGM”) of the Company. The said AGM will be held on Thursday, August 21, 2025, at 3.00 p.m. (IST).

The AGM will be held through Video Conference/ Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com



Please find enclosed the following a disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, is enclosed herewith as **Annexure A, B and C** for item no. 1, 2, and 3 above, respectively.

The meeting of the Board of Directors commenced at 19:12 IST and concluded at 20:00 IST.

We request you to take the same on record.

**For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)**

Sheela Gupta
Company Secretary & Compliance Officer
Membership No.: A47119
Encl: a/a

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 **Tel:** +91 22 68170100 **Fax:** 022 61790010

Email ID: compliance@abansfinserv.com **Website:** www.abansfinserv.com

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, in respect of item no. 1.

Appointment of Secretarial Auditors of Company

Sr. No.	Particular	Details
1	Name of Secretarial Auditor	M/s. Parikh & Associates, Company Secretaries
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Parikh & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P1988MH009800), as Secretarial Auditors of the Company.
3	Date of Appointment and Term of Appointment	The Board at its meeting held on May 29, 2025, approved the appointment of Parikh & Associates as Secretarial Auditors, for audit period of first term of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting ('AGM').
4	Brief Profile	<p>Parikh & Associates is a well-known firm of Practising Company Secretaries founded in 1987 and based in Mumbai. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.</p> <p>Parikh & Associates has a team of 35 members including 10 partners and focused on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.</p> <p>The firm provides its services to various prominent companies, and their expertise has earned the trust of industry leaders across sectors like banking, manufacturing, pharmaceuticals, and public utilities.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, in respect of item no. 2.

Appointment of Internal Auditors of Company

Sr. No.	Particular	Details
1	Name of Internal Auditor	M/s. V. C. Shah & Co., Chartered Accountants (FRN: 109818W)
2	Reason for change viz., appointment, resignation, removal, death or otherwise	The Board at its meeting held on May 29, 2025, approved the appointment of M/s. V. C. Shah & Co., Chartered Accountants as Internal Auditors, for an audit period of 1 year commencing from FY 2025-26.
3	Date of Appointment and Term of Appointment	The Board at its meeting held on May 29, 2025, approved the appointment of V. C. Shah & Co, as Internal Auditors, for FY 2025-26.
4	Brief Profile	M/s. V. C. Shah & Co. is more than 50 years old. The firm was established in 1969 and is registered with C&AG, RBI, SEBI, IRDA. The firm caters to all industries including Audit and Assurance, Taxation, Advisory and Consultancy in various sectors viz, leading private and public companies across – Banking, Broking, Finance Companies, Manufacturing, IT, Real Estate, etc.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com



Annexure C

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, in respect of item no. 3.

I. Designated Senior Management Personnel (SMP) of the Company

Sr. No.	Particulars	Descriptions			
		(a)	(b)	(c)	(d)
1	Reason for change viz. appointment	Mr. Saurav Garg – designated as SMP who is Head – Global Operations	Mr. Karan Heda designated as SMP who is Vice President of Treasury & Operation	Mr. Dhrumil Shah designated as SMP who is Vice President of Accounts & Compliance	Mr. Ketur Shah – designated as SMP who is Vice President of Advisory Practise
2	Date of appointment & term of appointment	Date of designated as SMP – May 29, 2025 Term of appointment -Full Time employment	Date of designated as SMP – May 29, 2025 Term of appointment -Full Time employment	Date of designated as SMP – May 29, 2025 Term of appointment -Full Time employment	Date of designated as SMP – May 29, 2025 Term of appointment -Full Time employment
3	Brief profile (in case of appointment)	Global Head of Operations of the Abans Group, Saurav holds B.Tech (NIT Allahabad) & MBA (Kingston University London) degree and has 12+ years of experience in operations management. Skilled in strategic planning, process optimization, IT, risk management and regulatory compliance. Pivotal in setting up Brokerage and Payment Service businesses in London, he has been successful in expanding and maintaining the Abans	Mr. Karan Heda is a seasoned Chartered Accountant with 15 years of expertise in financial reporting, corporate and SEBI law compliance, treasury management, taxation, and corporate structuring. He brings a strong track record of leading high-performing teams and steering strategic financial operations to drive organizational success. Mr. Heda is known for his	Dhrumil is a Chartered Accountant with over 13 years of post-qualification experience in tax and regulatory matters. He has been advising clients in the financial services sector on a wide range of taxation, regulatory, and deal structuring issues. In his current role, he actively works on regulatory matters, transaction structuring, and taxation across various business verticals. Prior to	Mr. Ketur Shah is qualified Chartered Accountant (ICAI) and a Chartered Financial Analyst (CFA, USA) and he leads the advisory services practice at Abans Financial Services Limited (Formerly known as Abans Holdings Limited) and operates from Mumbai office. He brings over 15 years of experience in business advisory, merchant banking, and transaction services, with a strong focus on capital raising and strategic

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com



		Group's presence in over 5 countries by leading global teams and building strong stakeholder relationships.	ability to streamline financial frameworks, navigate complex regulatory landscapes, and implement effective corporate structures. His leadership and insight have consistently delivered impactful, efficiency-driven solutions aligned with business goals in fast-paced and evolving financial environments.	joining Abans, he was associated with Dhruva Advisors, BMR Advisors, and the NBFC vertical of Edelweiss.	financial solutions. Prior to joining Abans, Mr. Shah held leadership and advisory roles at KPMG, Aditya Birla Group, Edelweiss ARC, Edelweiss Alternative Asset Advisors, and Nangia & Andersen. He has advised financial and strategic investors on mergers and acquisitions, restructuring, business turnarounds, and capital optimization. With extensive experience across the deal lifecycle, Mr. Shah has led mandates involving private placements, structured financing, and public market transactions, including end-to-end advisory for IPOs, rights issues, and open offers. He brings significant expertise in managing complex transactions and regulatory compliance in capital markets.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable	Not applicable	Not applicable

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com



II. Re-designation & Cessation of Senior Management Personnel (SMP) of the Company

Sr. No.	Particulars	Descriptions
1	Reason for change viz. Re-designation	Mr. Pratik Shah – was earlier Senior Manager - Banking and Finance. Ceased to be Senior Management Personnel.
2	Date of cessation	Date of cessation as SMP – May 29, 2025
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com