

March 17, 2026

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 543712

To,
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AFSL**

Sub : Intimation of Receipt of Order from GST Authorities by Abans Broking Services Private Limited (Material Subsidiary)

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30(9) of the SEBI LODR Regulations, it is hereby informed that the Assistant Commissioner of State Tax Ahmedabad, Gujarat, has issued a tax demand order under Section 74(9) of GGST Act, 2017 read with CGST Act, 2017, in the matter of Abans Broking Services Private Limited (Material Subsidiary of the Company) with respect to financial year 2019-20.

The details of the said Order as required under SEBI LODR Regulations read with SEBI Master Circular dated January 30, 2026 are enclosed herewith as **Annexure I**.

The above information is available on the website of the Company at www.abansfinserv.com

Kindly take the same on your record.

For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: A23955

Encl: a/a

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansholdings.com Website: www.abansholdings.com | www.abansfinserv.com

Annexure I

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Sr. No.	Particular	Details	
a.	Brief details of litigation viz. name of the opposing party, court/tribunal/agency/where litigation is filed, brief details of the dispute/litigation	Details:	Order pertaining to Abans Broking Services Private Limited (Material Subsidiary of the Company)
		Name of parties:	Abans Broking Services Private Limited vs. Assistant Commissioner of State Tax, Ahmedabad.
		Court/tribunal/agency/where litigation is filed:	Assistant Commissioner of State Tax, Gujarat.
		Details of the dispute/litigation:	Input Tax Credit availed by Abans Broking Services Private Limited for financial year 2019-20 has been denied by the GST authorities.
b.	Expected financial implications, if any, due to compensation, penalty etc.	The Company is in the process of filing an appeal before the appropriate appellate authority. We are of the view that the demand is not sustainable and would have no material impact on financials, operations or other activities of the Company.	
c.	Quantum of claims if any,	The total demand raised by the GST authorities, including tax liability, interest and penalty, amounts to Rs.25,21,25,046/-.	

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