

November 13, 2025

To,
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Scrip Code: **543712**

To,
National Stock Exchange of India Limited ("NSE")
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AFSL**

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Board of Directors of Abans Middle East DMCC, Dubai, UAE – Material Subsidiary of the Company at their meeting held on November 12, 2025 have inter-alia considered and approved/ noted:

1. Resignation of Expert House Chartered Accountants (Registration No.: 4366) as the Statutory Auditors of the Material Subsidiary – Abans Middle East DMCC, Dubai, UAE ("**AMED**") w.e.f. close of business hours on November 12, 2025.

The Statutory Auditor vide their letter dated November 12, 2025 have also confirmed that there are no other reasons for the resignation other than those stated in their resignation letter.

The copy of the resignation letter dated November 12, 2025 along with the Annexure as received from Expert House Chartered Accountants is enclosed herewith. (**Refer Annexure A**)

2. Pursuant to the applicable provisions, appointment of JHS Chartered Accountants LLC (Registration No.: 802129), as the Statutory Auditors of Abans Middle East DMCC, Dubai, UAE – Material Subsidiary of the Company in order to fill the Casual Vacancy arising due to resignation of previous Statutory Auditor i.e. Expert House Chartered Accountants (Registration No.: 4366), for a period of two years. (**Refer Annexure B**)

Please find enclosed the disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, as **Annexure A & B** for item no. 1 & 2 above, respectively.

We request you to take the same on record.

Thanking You,

For **Abans Financial Services Limited**
(Formerly known as **Abans Holdings Limited**)

Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: **ACS 23955**

Abans Financial Services Limited
(Formerly known as **Abans Holdings Limited**)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.
CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010
Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com



EXPERT HOUSE
CHARTERED ACCOUNTANTS

November 12, 2025

To,
The Board of Directors
Abans Middle East DMCC
804, Gold Crest Executive, Jumeirah Lake Towers, Dubai

Dear Sir/ Madam,

Sub: Resignation as Statutory Auditors of Abans Middle East DMCC, Dubai, UAE ("the Company")

We, M/s. Expert House Chartered Accountants were appointed as the Statutory Auditors of Abans Middle East DMCC, Dubai, UAE ("AMED") pursuant to resolution dated **August 2, 2023** to hold office for a term of 2 years and 8 months upto **March 31, 2026**.

This is to inform you that, owing to pre-occupation with other assignments, we hereby tender our resignation as Statutory Auditors of the Company with effect from the close of business hours on November 12, 2025.

We would like to place on record that we have neither any dispute nor any concern relating to the availability or accuracy of information provided by the management for the purpose of conducting the audit. We confirm that we have received the requisite information and explanations for carrying out our audit procedures. There are no other reasons for our resignation other than those stated above.

We kindly request you to accept this letter as our formal resignation from the position of Statutory Auditors of Abans Middle East DMCC, Dubai, UAE. We are grateful for the trust and support extended to us during our tenure.

We will ensure a smooth transition and provide all necessary assistance for the same

For Expert House Chartered Accountants

Nouf R

Nouf Rashid Mohamed Abdalla Abuhindi
Partner
Auditor's Registration Number: 4366



Information as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 upon resignation of Statutory Auditor from Material Subsidiary of the Company

Sr. No.	List of Particulars	Details
1	Name of Material Subsidiary	Abans Middle East DMCC, Dubai, UAE ("AMED")
2	Details of the Statutory Auditor	
a.	Name:	Expert House Chartered Accountants (Registration No.: 4366)
b.	Address:	Office 403, Al Owais Building, Port Saeed, Deira, Dubai, UAE, P.O. Box: - 124751
c.	Phone number:	+971 43 300 240
d.	Email:	info@expert-ca.com
3	Details of association with the Material Subsidiary	
	a. Date on which the statutory auditor was appointed	August 02, 2023
	b. Date on which the term of the statutory auditor was scheduled to expire	March 31, 2026
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Limited Review Report for the quarter ended September 30, 2025 issued on October 25, 2025.
4	Detailed reasons for resignation	Due to pre occupation. The Statutory Auditor vide their letter dated November 12, 2025 have also confirmed that there are no other reasons for the resignation other than those stated above.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Nil

6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Expert House Chartered Accountants

Noof R

Noof Rashid Mohamed Abdalla Abuhindi

Reg Number : 4366

Date: November 12, 2025

Place: Dubai, UAE



Annexure A

Details with respect to change in Auditors of the Material Subsidiary as required under Regulation 30 and read with Schedule III of the SEBI Listing Regulations and read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, in respect of Item no. 1.

Resignation of Statutory Auditors of Material Subsidiary (Abans Middle East DMCC, Dubai, UAE)

Sr. No.	Name of Material Subsidiary	Abans Middle East DMCC, Dubai, UAE ("AMED")
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Due to pre occupation. The Statutory Auditor vide their letter dated November 12, 2025 have confirmed that there are no other reasons for the resignation other than those stated above.
2	Date of Cessation	W.e.f. close of business hours on November 12, 2025. Please note that the Statutory Auditor has issued Limited Review Report for the quarter ended September 30, 2025 in compliance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

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Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, in respect of Item no. 2.

Appointment of Statutory Auditors of Material Subsidiary (Abans Middle East DMCC, Dubai, UAE)

Sr. No.	Particular	Details
1	Name of Statutory Auditor	JHS Chartered Accountants LLC (Registration No.: 802129)
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment to fill in the Casual Vacancy caused due to the resignation of Expert House Chartered Accountants (Registration No.: 4366)
3	Date of Appointment	November 12, 2025
4	Term of Appointment	Two years
5	Brief Profile	<p>JHS is a leading assurance, tax, and advisory firm, and an independent member of PrimeGlobal, offering global expertise with local insights. The firm delivers comprehensive services including audit, taxation, ESG advisory, and CFO solutions across India, UAE, UK, USA, and other key markets.</p> <p>The firm is duly approved and listed as a registered auditor with Dubai Multi Commodities Centre (DMCC) and holds a valid registration under the Ministry of Economy (MOE) to carry out statutory audits in the United Arab Emirates.</p>
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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