November 11, 2026

To,
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: **543712**

To,
National Stock Exchange of India Limited ("NSE")
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AFSL**

Dear Sir/Madam,

Subject : Outcome of the Board Meeting held on November 11, 2026 – Other Matters

Ref : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held today i.e. Wednesday, November 11, 2026, has, *inter-alia*, considered, approved and noted the following:

1. Mr. Chintan Natwarlal Mehta (DIN: 10375218) has resigned from the position of Whole-Time Director & Chief Executive Officer of the Company vide his resignation letter dated November 11, 2026, with immediate effect and has consequently ceased to be a member of all the Committees of the Board of the Company. The details required to be disclosed under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in Annexure A. Consequently, he has also ceased to be an authorized person under Regulation 30(5) of the SEBI LODR Regulations. Accordingly, the revised list of KMPs is enclosed as Annexure C. Further, Mr. Mehta has confirmed that there is no material reason for his resignation. A copy of the resignation letter received from Mr. Mehta is enclosed herewith.

2. Appointment of Mr. Mayank Mahesh Mundhra (DIN: 12015417) as an Additional Director in the capacity of Whole-Time Director of the Company, liable to retire by rotation, based on the recommendation of the Nomination, Remuneration & Compensation Committee of the Company, subject to the approval of the shareholders of the Company at the next general meeting or within a period of three months from the date of appointment, whichever is earlier, with effect from November 11, 2026. Further, prior to the said appointment, he was a Senior Management Personnel ('SMP'). Consequently, he has ceased to be a SMP of the Company with effect from the said date. The details required to be disclosed under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in Annexure B.

3. Incorporation of a subsidiary/ step-down subsidiary of the Company. The detailed disclosure as required under SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in this regard is enclosed as Annexure D.

The Meeting of the Board of Directors of the Company commenced at 06:45 P.M. (IST) and concluded at 07:40 P.M. (IST).

Further, please note that in terms of the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders and Designated Persons and in accordance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Trading window for dealing in the securities of the Company shall remain closed until 48 hours from this announcement. The same is being communicated to all designated persons.

The above information is available on the website of the Company i.e. www.abansfinserv.com

We request you to take the same on record.

For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Bhargavi Halapeti
Digitally signed by Bhargavi Halapeti
Date: 2026.11.11 21:35:06 +05'30'

Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: ACS 23955

Encl: a/a

ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with sub-paras 7 and 7C of Para A of Part A of Schedule III and other applicable provisions of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Cessation of Mr. Chintan Natwarlal Mehta as Whole-Time Director & Chief Executive Officer

Sr. No.	**Particulars**	**Details**
1.	**Name of the Director/ Key managerial personnel (KMP)**	Mr. Chintan Natwarlal Mehta (DIN: 10375218)
2.	**Reason for change viz. ~~appointment,~~ ~~re-appointment,~~ resignation, ~~removal, death or otherwise~~**	He has tendered his resignation from the position of Whole-Time Director and Chief Executive Officer of the Company with a request to be relieved of the duties with immediate effect.
3.	**Date of cessation**	November 11, 2026, with immediate effect
4.	**Brief Profile (in case of appointment)**	Not Applicable
5.	**Disclosure of relationship between Directors (in case of appointment of a director)**	Not Applicable
6.	**Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018**	Not Applicable

ANNEXURE B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with sub-para 7 of Para A of Part A of Schedule III and other applicable provisions of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Mr. Mayank Mundhra as an Additional Director in the capacity of Whole-Time Director

Sr. No.	Particulars	Details
1.	**Name of the Director~~/ Key managerial personnel (KMP)~~**	Mr. Mayank Mahesh Mundhra (DIN: 12015417)
2.	**Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~**	Appointment as an Additional Director in the capacity of Whole-Time Director
3.	**Date of appointment and term of appointment**	November 11, 2026 Term of appointment: Appointed as an Additional Director in the capacity of Whole-Time Director, liable to retire by rotation, subject to the approval of the shareholders at the next general meeting or within a period of three months from the date of appointment, whichever is earlier, in terms of Regulation 17(1C) of the SEBI LODR Regulations.
4.	**Brief Profile (in case of appointment)**	Mr. Mundhra holds a Master of Management Studies (MMS) in Finance and a Bachelor's degree in Engineering (EXTC) from the University of Mumbai. He also holds a Financial Risk Manager (FRM) certification from GARP. With over 14 years of experience at industry-leading firms, Mr. Mundhra is a seasoned professional in the risk management domain.
5.	**Disclosure of relationship between Directors (in case of appointment of a director)**	Mr. Mundhra is not related to any of the Directors of the Company.
6.	**Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018**	Mr. Mundhra is not debarred from holding the office of a Director by virtue of any SEBI Order or any other authority.

ANNEXURE C

The revised list of Key Managerial Personnel ("KMPs") who have been authorized by the Board of Directors of the Company w.e.f. November 11, 2026, for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchanges pursuant to Regulation 30(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Sr. No	Name	Designation	Contact details
1.	Mr. Abhishek Bansal	Chairman & Managing Director	022 61790000 abhishek.bansal@abans.co.in
2.	Mr. Mayank Mahesh Mundhra	Additional Director (Whole-Time)	022 61790000 mayank.mundhra@abans.co.in
3.	Ms. Bhargavi Halapeti	Company Secretary & Compliance Officer	022 61790000 bhargavi.halapeti@abans.co.in
4.	Mr. Raghunathan Mudaliar	Chief Financial Officer	022 61790000 raghunathan.mudaliar@abans.co.in

ANNEXURE D

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.	Name of the entity and Date of incorporation: Not applicable as entity is yet to be incorporated. Proposed country of incorporation: Hong Kong
2.	Name of holding company of the incorporated company and relation with the listed entity	The entity proposed to be incorporated will be a Subsidiary/ Step-Subsidiary of the Company.
3.	Industry to which the entity being incorporated belongs	Trading in securities/ commodities/ commodity derivatives.
4.	Brief background about the entity incorporated in terms of products / line of business	The proposed Subsidiary/ Step-Subsidiary shall be engaged in bullion trading business into international markets along with trading in securities/ commodities/ commodity derivatives.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	As per the applicable laws of Hong Kong and India.
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
7.	Cost of subscription / price at which the shares are subscribed	As per the Constitutional documents of the proposed Subsidiary/ Step-Subsidiary to be incorporated.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100%

November 11, 2026

To,
The Board of Directors
Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)
13A/B/C, 1st Floor, Mittal Chambers,
Barrister Rajni Patel Marg,
Nariman Point, Mumbai – 400021

Subject: Resignation from the position of Whole-Time Director and Chief Executive Officer of the Company

Dear Members of the Board,

I hereby tender my resignation from the position of Whole-Time Director and Chief Executive Officer of the Company with a request to be relieved of my duties with immediate effect.

I confirm that there are no material reasons for my resignation.

I would like to express my sincere gratitude to the Board, Management, employees, shareholders, and all other stakeholders for the trust, support, and co-operation extended to me throughout my tenure with the Company. It has been a privilege and honor to serve the organization and contribute to its growth and development.

I extend my best wishes to the Board, Management, and the entire organization for continued prosperity and sustained success in the years ahead.

Yours sincerely,

Chintan Mehta

Chintan Mehta
DIN: 10375218

Abans Financial Services Limited

Received & Acknowledged on 11/11/2026.