

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 46101210 FAX: 011 46101202/41597321
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

4th February, 2016

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: AHLWEST

SUB: Un-audited Financial Results for the Quarter and Nine Months ended 31.12.2015 and Limited Review Report.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended 31.12.2015, along with the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone) as approved and taken on record by the Board of Directors in their meeting held today i.e 04.02.2016.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


Vivek Jain

Company Secretary &
Compliance Officer

Encl: as above

OWNERS OF :



ASIAN HOTELS (WEST) LIMITED

Regd Office:- Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037,
Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com
CIN: L55101DL2007PLC157518

Statement of Standalone Unaudited Financial Results for the Quarter and 9 Months Ended December 31, 2015

	Particulars	Quarter ended			Nine Months ended		(Rs. in Lacs)
		3 Months Ended	Preceding 3	Corresponding 3	Year to Date	Year to Date	Year ended
		(31/12/2015)	Months Ended	Months Ended	Figures for	Figures for the	Previous Years
			(30/09/2015)	(31/12/2014) in	Current Period	Previous Year	Ended (31.03.2015)
				the Previous	Ended	Ended	
				Year	(31/12/2015)	(31.12.2014)	
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	Net sales/ income from Operations (Rooms, Food, Beverages and Other Services)	3,598.00	2,848.94	3,580.26	9,477.25	9,760.92	13,430.47
	Total income from operations (net)	3,598.00	2,848.94	3,580.26	9,477.25	9,760.92	13,430.47
2	Expenses						
	a) Cost of Materials Consumed	348.14	278.13	334.93	921.10	941.18	1,290.24
	b) Employee benefits expenses	886.41	855.83	821.88	2,603.60	2,403.15	3,209.53
	c) Depreciation and Amortisation Expenses	331.80	326.89	312.89	982.67	938.19	1,273.84
	d) Fuel, Power & Light	377.41	401.94	365.62	1,150.20	1,145.55	1,489.18
	e) Repairs, Maintenance & Refurbishing	273.70	198.51	259.93	689.86	698.37	946.26
	f) Operating and General Expenses	814.74	791.88	901.96	2,370.61	2,478.76	3,556.08
	Total Expenses (Net)	3,032.20	2,853.18	2,997.22	8,718.04	8,605.21	11,765.13
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	565.80	(4.24)	583.04	759.21	1,155.71	1,665.34
4	Other Income	97.20	111.38	50.64	325.64	104.00	199.41
5	Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)	663.00	107.14	633.68	1,084.85	1,259.71	1,864.75
6	Finance Cost	530.50	532.05	545.70	1,594.39	1,651.31	2,186.56
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	132.50	(424.91)	87.98	(509.54)	(391.60)	(321.81)
8	Exceptional items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	132.50	(424.91)	87.98	(509.54)	(391.60)	(321.81)
10	Tax expense						
	a) Provision for Income Tax-						
	b) Provision for Income Tax - Earlier Year-						29.81
	c) Provision for Deferred Tax-	29.24	(13.37)	(29.99)	(23.74)	(100.22)	(138.08)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	103.26	(411.54)	117.97	(485.80)	(291.38)	(213.54)
12	Extraordinary items						
13	Net Profit (+)/ Loss (-) for the period (11-12)	103.26	(411.54)	117.97	(485.80)	(291.38)	(213.54)
14	Paid-up equity Share Capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year						27,570.33
16	(A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	0.90	(3.59)	1.03	(4.24)	(2.54)	(1.86)
	(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	0.90	(3.59)	1.03	(4.24)	(2.54)	(1.86)

Notes :

- The Company has opted to publish standalone financial results, pursuant to option available under Regulation 33 of the Listing Obligations. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 4th February, 2016. The Statutory Auditors have conducted a limited review of financial results.
- The Company is operating only in one reportable segment viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
- Figures for previous period have been regrouped wherever considered necessary.

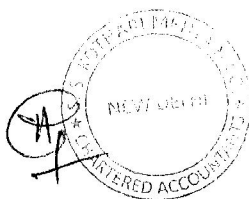
By order of the Board of Directors

(Sushil Gupta)

Chairman and Managing Director

DIN: 00006165

Date: 04/02/16
Place: NEW DELHI



For Asian Hotels (West) Limited

Vivek Jain
Company Secretary

"Limited Review Report for the quarter ended 31st December, 2015"

To
The Board of Directors
Asian Hotels (west) Limited

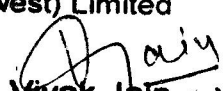
1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (West) Limited ('the Company') for the three months and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This accompanying statement of unaudited financial results has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
ICAI Firm registration number: 000756N
Chartered Accountants


SUNIL WAHAL
Partner
Membership No.087294

Place: New Delhi
Date: February 4, 2016


For Asian Hotels (West) Limited


Vivek Jain
Company Secretary