

12th August, 2010

The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Script Code: 533221

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Script Code: AHLWEST

Sub: Revised - Intimation under Regulation 3(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 in respect of inter-se transfer of shares amongst promoters of Asian Hotels (West) Limited (Company)

Ref: Our Earlier Letter dated 9th August, 2010

Dear Sir,

In continuation to our earlier letter dated 9th August, 2010 we would like to inform you that Gupta Group [constituting of D.S.O Limited, Mr. Sushil Gupta (in his individual capacity and in capacity as Karta of Chaman Lal Gupta & Sons, HUF) and Mr. Sudhir Gupta] being the Promoters of Company presently holding 1966790 equity shares of face value of Rs. 10/- (Rupees Ten) each (constituting approximately 17.25 per cent of the voting share capital of the Company) proposes to acquire 4790962 additional equity shares (constituting approximately 42.02% of the voting share capital) held by the constituents of the "Jatia Group" of Promoters and the "Saraf Group" of Promoters of the Company, on **19th August, 2010 or within one week thereafter** (instead of 16th August, 2010). *(i.e. between 19th August, 2010 and 27th August, 2010)*

The said transfer of the equity shareholding will take place at the closing market price of the trading day prior to the date of purchase as a block deal.

In this regard, therefore, please find enclosed revised intimation under Regulation 3(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 in respect of the above referred proposed inter-se transfer of shares amongst promoters in pursuance of Regulation 3(1)(e) of the said Regulations.



The above is for your necessary information. Kindly take the above on record.

Thanking you,

Yours faithfully

For D.S.O Limited



Authorised Signatory

For Chaman Lal Gupta & Sons, HUF



(Sushil Gupta, Karta)



(Sushil Gupta)



(Sudhir Gupta)

Encl: as above

**FORMAT FOR FILING INFORMATION WITH THE STOCK EXCHANGES BY
ACQUIRER AS REQUIRED UNDER REGULATION 3(3) OF THE SEBI
(SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS)
REGULATIONS, 1997**

Name of the Target Company	Asian Hotels (West) Limited			
Name of the acquirer(s) along with PAC [Referred together as "Acquirers" hereinafter]	D.S.O Limited; Mr. Sushil Gupta (in his individual capacity and in capacity as Karta of Chaman Lal Gupta & Sons, HUF) and Mr. Sudhir Gupta (hereinafter collectively referred to as 'Gupta Group')			
Shareholding / Voting Rights of Acquirer(s) in Target Company	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. of shares	% (shares/ voting rights)	No. of shares	% (shares/ voting rights)
Shareholding/voting rights of acquirer(s) in Target Company before and after the proposed acquisition				
'Gupta Group'	1966790	17.429	6757752	59.269
Total	1966790	17.429	6757752	59.269
Paid up capital of the Target Company before and after proposed acquisition	11401782	100.00	11401782	100.00
Type of acquisition (By way of public/rights/inter-se transfer)	Inter-se Transfer of shares amongst Promoters in pursuance of Regulation 3(1)(e) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997			
In case, the acquisition is by way of inter-se transfer as per regulations, disclose names of transferors and their	Transferors	No. of shares held by them	% of total capital	
	Yans Enterprises (H.K.) Ltd.	2480075	21.752	

 

shareholding in T.C. before transfer	Saraf Industries Limited	1189165	10.430
	Forex Finance Limited	540328	4.739
	Asian Holdings Pvt. Ltd.	315000	2.763
	Mr. Shiv Kumar Jatia	266444	2.337
	Total	47,91,012	42.020

No. and percentage
of shares/voting
rights of T.C.
proposed to be
acquired through the
acquisition

4790962 shares equivalent to 42.019 % of the total capital of the
Target Company are proposed to be acquired by the Acquirers

Acquisition price per
share

As per closing rates of the previous trading day

Date of proposed
acquisition

19th August, 2010 or within one week thereafter
(i.e. between 19th August, 2010 and 27th August, 2010)

Signature of the acquirer / Authorized Signatory

For D.S.O Limited

For Chaman Lal Gupta & Sons, HUF

Authorised Signatory

(Sushil Gupta, Karta)

(Sushil Gupta)

(Sudhir Gupta)

Place: New Delhi

Date : 12th August, 2010