

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 46101210 FAX: 011 46101202/41597321
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

24th May, 2016

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: AHLWEST

SUB: Audited Financial Results for the Quarter and year ended 31.03.2016 along with Asset and Liability Statement and Auditor Report

Dear Sir,

We wish to inform you that the Board of Directors of the Company, has, at its meeting held on May 24, 2016, approved the Statement of Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2016 in this regard please find attached the following:

- Statement of Audited Financial Results (Standalone as well as Consolidated) for the Quarter and Year ended 31.03.2016, along with Statement of Asset and Liability.
- Auditor Report on the aforesaid Audited Financial Results- Standalone and Consolidated.
- Form A (for audit report with unmodified opinion)- Standalone and Consolidated.

Further, Please note that the Board of Directors has recommended dividend of 10% for the Financial Year 2015-16 (Rs.1/- per equity share) on the equity share capital of the Company.

Further, please also note that the Board of Directors has postponed the item of preferential issue for the time being.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


Vivek Jain

Company Secretary & Compliance Officer

Encl: as above



OWNERS OF :



	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended	Year ended	Year ended	
		3 Months ended (31.03.2016)	Preceding 3 months ended (31.12.2015)	Corresponding 3 months ended (31.03.2015) in the previous Year	(31.03.2016)	(31.03.2015)	31.03.2016	31.03.2015
		(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)
		(Audited) (Refer Note - 2)	(Unaudited)	(Audited) (Refer Note - 2)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	Revenue from operations	3,673.06	3,598.00	3,669.55	13,150.31	13,430.47	31,917.18	27,440.26
	Total income from operations (net)	3,673.06	3,598.00	3,669.55	13,150.31	13,430.47	31,917.18	27,440.26
2	Expenses							
	Consumption of provisions, beverages, smokes and others	348.19	348.14	349.06	1,269.29	1,290.24	3,703.49	3,236.85
	Employee benefit expenses	869.10	886.41	806.38	3,472.70	3,209.53	6,565.37	5,987.47
	Depreciation and amortization expense	483.23	331.80	333.23	1,465.90	1,273.84	5,238.28	4,938.24
	Fuel, power & light	357.10	377.41	343.63	1,507.30	1,489.18	3,469.61	3,216.12
	Repairs, maintenance & refurbishing	267.80	273.70	247.89	957.66	946.26	1,665.49	1,445.44
	Operating and general expenses	914.54	814.74	1,079.81	3,285.15	3,565.02	8,566.35	8,128.76
	Total expenses (net)	3,239.95	3,032.20	3,160.00	11,957.99	11,774.06	29,208.58	26,952.88
3	Profit/(loss) from operations before other Income, finance costs and exceptional items (1-2)	433.11	565.80	509.55	1,192.32	1,656.41	2,708.59	487.38
4	Other income	115.01	97.20	95.41	440.65	203.18	463.42	266.83
5	Profit/(loss) from ordinary activities before finance cost and before exceptional items (3+4)	548.12	663.00	604.96	1,632.97	1,859.59	3,172.02	754.21
6	Finance cost	711.57	530.50	535.25	2,305.96	2,181.40	9,568.56	9,526.78
7	Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	(163.45)	132.50	69.71	(672.99)	(321.81)	(6,396.55)	(8,772.57)
8	Exceptional items							
9	Profit (+)/ loss (-) from ordinary activities before tax (7-8)	(163.45)	132.50	69.71	(672.99)	(321.81)	(6,396.55)	(8,772.57)
10	Tax expense							
	a) Provision for income tax		-	29.81	-	29.81	-	29.81
	b) Provision for income tax - earlier year	(31.28)	-		(31.28)	-	(31.28)	
	c) Provision for deferred tax	(230.74)	29.24	(38.72)	(254.48)	(138.08)	(254.48)	(138.08)
11	Net profit (+)/ loss (-) from ordinary activities after tax (9-10)	98.56	103.26	78.62	(387.24)	(213.54)	(6,110.79)	(8,664.30)
12	Extraordinary items							
13	Net profit (+)/ loss (-) for the period (11-12)	98.56	103.26	78.62	(387.24)	(213.54)	(6,110.79)	(8,664.30)
14	Minority interest						(1,054.28)	(1,556.71)
15	Net profit after minority interest						(5,056.51)	(7,107.59)
16	Paid-up equity share capital (Face value of the share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
17	Reserves excluding revaluation reserves				27,045.17	27,570.33	16,311.88	21,506.32
18	(A) Basic and diluted earnings per share (before extraordinary items) of Rs. 10 (in Rs.)-non-annualised	0.86	0.90	0.69	(3.38)	(1.86)	(44.13)	(62.03)

Notes:

- The above financial results have been reviewed by the Audit Committee and were subsequently approved by the Boards of Directors of the Company at its meeting held on 24th May, 2016.
- The figure for the quarter ended 31 march 2016 are the balancing figure between the audited figure for the full financial year end the audited figures upto the nine months ended 31st December 2015.
- The consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Audited Financial Statements of the Company and its Subsidiary namely Aria Hotels and Consultancy Services Pvt. Ltd.
- The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
- The Board of Directors of the Company has recommended a dividend of Rs 1/- per equity share.
- Figures for previous period have been regrouped wherever considered necessary.
- Statement of Assets and Liabilities

Date: 24th May, 2016

Place New Delhi



NEW DELHI

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For Asian Hotels (West) Limited

Vivek Jain
Company Secretary

SUSHIL GUPTA

CHAIRMAN AND MANAGING DIRECTOR

DIN 00006165

ASIAN HOTELS (WEST) LIMITED

Regd Office:- Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037,
Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com

CIN: L55101DL2007PLC157518

Statement of assets and liability as at march 31, 2016

S.no.	Particulars	Standalone		Consolidated	
		As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
		(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)
		Audited	Audited	Audited	Audited
A	Equity and liabilities				
1	Shareholders' funds				
	Share capital	1,145.83	1,145.83	1,145.83	1,145.83
	Reserves and surplus	27,045.17	27,570.33	16,311.88	21,506.30
	Total shareholders' fund	28,191.00	28,716.16	17,457.71	22,652.13
2	Minority interest			1,903.92	2,958.20
2	Non - current liabilities				
	Long-term borrowings	15,378.18	15,506.74	72,736.20	71,394.84
	Deferred tax liabilities (Net)	2,690.45	2,944.94	2,690.48	2,944.94
	Other long term liabilities	254.42	230.92	10,720.34	10,460.42
	Long - term provisions	285.52	257.07	362.11	314.99
	Total non - current liabilities	18,608.57	18,939.67	86,509.12	85,115.19
3	Current liabilities				
	Short term borrowings	183.55	211.66	761.11	762.86
	Trade payables	580.89	445.82	2,248.69	2,302.40
	Other current liabilities	2,888.42	2,553.73	5,221.19	4,675.50
	Short - term provisions	284.76	274.31	286.32	293.74
	Total current liabilities	3,937.62	3,485.52	8,517.30	8,034.50
	Total	50,737.19	51,141.35	1,14,388.05	1,18,760.02
B	Assets				
1	Non - current assets				
	Fixed assets				
	Tangible assets	24,318.10	25,696.78	94,223.62	99,119.73
	Intangible Assets	-	-	224.51	266.79
	Capital work-in-progress	913.43	7.37	954.82	30.75
	Non Current Investments	19,741.00	19,741.00	-	-
	Long term loans and advances	3,707.96	3,724.32	13,753.31	13,541.66
	Other non current assets	-	-	0.90	0.90
	Total non - current assets	48,680.49	49,169.47	1,09,157.15	1,12,959.84
2	Current assets				
	Inventories	318.19	322.42	803.78	788.28
	Trade receivables	473.29	543.33	1,329.15	1,523.69
	Cash and cash equivalents	333.22	270.58	1,467.99	2,070.06
	Short - term loans and advances	909.37	763.66	1,597.16	1,338.49
	Other current assets	22.64	71.89	32.82	79.66
	Total current assets	2,056.71	1,971.88	5,230.90	5,800.18
	Total	50,737.19	51,141.35	1,14,388.05	1,18,760.02

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For Asian Hotels (West) Limited

Vivek Jain
Company Secretary

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Asian Hotels (West) Limited

1. We have audited the quarterly standalone financial results of **Asian Hotels (West) Limited** ("the Company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

For S S Kothari Mehta & Co.
Chartered Accountants
Firm Registration Number : 000756N

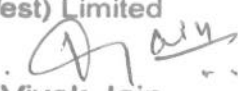

Sunil Wahal
Partner
Membership No : 087294

Place: New Delhi
Dated: May 24, 2016



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For Asian Hotels (West) Limited


Vivek Jain
Company Secretary

**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
Asian Hotels (West) Limited

1. We have audited the consolidated year to date financial results of **Asian Hotels (West) Limited** for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per accounting standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of one subsidiary which reflect total revenue of Rs. 18,837.40 lacs for the year March 31, 2016 and total assets of Rs. 86,585.47 lacs as at March 31, 2016. These financial statements and other financial information have been audited by other auditor whose audit report for the year ended March 31, 2016 have been furnished to us, and our opinion on the consolidated financial results for the year ended March 31, 2016 is based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net loss and other financial information for the for the year ended March 31, 2016.

For S S Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.: 000756N


Sunil Wahal
Partner
Membership No.: 087294

Place: New Delhi
Dated: May 24, 2016





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For Asian Hotels (West) Limited


Vivek Jain
Company Secretary

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ASIAN HOTELS (WEST) LIMITED

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

(PURSUANT TO CLAUSE 33 OF THE LISTING REGULATIONS)

1	Name of the Company	ASIAN HOTELS (WEST) LIMITED Scrip ID : AHLWEST (NSE) Scrip Code : 533221 (BSE)
2	Annual financial statements for the year ended:	31 st March, 2016 (Standalone)
3	Type of Audit observation : Un Modified / Emphasis of Matter	Un Modified
4	Frequency of observation: Whether appeared first time...../ repetitive...../ since how long period	Not Applicable

For Asian Hotels (West) Limited

For Asian Hotels (West) Limited

For Asian Hotels (West) Limited

For S.S. Kothari Mehta & Co.

Chartered Accountants
Firm Reg. No 000756N

Sushil Kumar Gupta
Chairman & Managing Director

Place: New Delhi
Date: 24.05.2016

Raj Kumar Bhargava
Audit Committee Chairman

Place: New Delhi
Date: 24.05.2016

Rakesh Kumar Aggarwal
CFO

Place: New Delhi
Date: 24.05.2016

Sunil Wahal
Partner, M. No. 087294

Place: New Delhi
Date: 24.05.2016



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For Asian Hotels (West) Limited

Vivek Jain
Vivek Jain
Company Secretary

OWNERS OF



REGISTERED OFFICE :
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(PURSUANT TO CLAUSE 33 OF THE LISTING REGULATIONS)

1	Name of the Company	ASIAN HOTELS (WEST) LIMITED Scrip ID : AHLWEST (NSE) Scrip Code : 533221 (BSE)
2	Annual financial statements for the year ended:	31 st March, 2016 (Consolidated)
3	Type of Audit observation : Un Modified / Emphasis of Matter	Un Modified
4	Frequency of observation: Whether appeared first time...../ repetitive...../ since how long period	Not Applicable

For Asian Hotels (West) Limited

Sushil Kumar Gupta
 Chairman & Managing Director
 Place: New Delhi
 Date: 24.05.2016

For Asian Hotels (West) Limited

Raj Kumar Bhargava
 Audit Committee Chairman
 Place: New Delhi
 Date: 24.05.2016

For Asian Hotels (West) Limited

Rakesh Kumar Aggarwal
 CFO
 Place: New Delhi
 Date: 24.05.2016

For S.S. Kothari Mehta & Co.
 Chartered Accountants
 Firm Reg. No 000756N

Sunil Wahal
 Partner, M. No. 087294
 Place: New Delhi
 Date: 24.05.2016



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For Asian Hotels (West) Limited

Vivek Jain
 Company Secretary

OWNERS OF

