

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 41597329
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

16th September, 2021

Manager Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 <u>Scrip Code: 533221</u>	Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 <u>Scrip Code: AHLWEST</u>
--	--

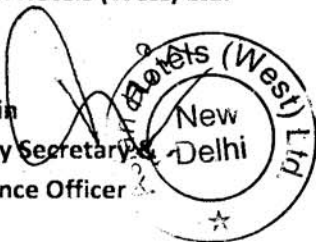
Sub: Intimation for resignation of the Statutory Auditor of the Company.

With reference to the captioned subject and in continuation to our letter dated 15th September, 2021, please find attached herewith the information required from the Statutory Auditors in pursuance of SEBI circular no. CIR/CFD/CMDI/114/2019 dated October 18, 2019.

This is for your information & record please.

For Asian Hotels (West) Ltd.

Vivek Jain
Company Secretary &
Compliance Officer



OWNERS OF :



**HYATT
REGENCY**
MUMBAI

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity: Asian Hotels (West) Limited (the Company)
2. Details of the statutory auditor:
 - a. Name: S.R. Batliboi & Co. LLP
 - b. Address: 2nd and 3rd Floor, Golf View Tower B, Sector 42, Sector Road, Gurugram
122 002
 - c. Phone number: +91 124 443 4000
 - d. Email: Atul.Sekaria@srb.in
3. Details of association with the listed entity
 - a. Date on which the statutory auditor was appointed: From conclusion of the 10th annual general meeting on July 17, 2017
 - b. Date on which the term of the statutory auditor was scheduled to expire: Conclusion of 15th Annual general meeting
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Independent Auditor's Review Report on the Financial Results for the quarter and nine months ended December 31, 2020 (Issued on February 13, 2021)
4. Detailed reasons for resignation:
 - a) We have not received the information required for conduct of the statutory audit of the Company for FY 2020-21, in spite of the multiple requests made by us to the Company through our various communications (including emails)
 - b) We also understand from communications and the Company's filing on stock exchange that remaining 2 independent directors have resigned and the Audit Committee of the Company has been non functional since June 2021 due to lack of independent directors.
 - c) it has come to our knowledge, that the Company has submitted a letter dated 25 June 2021 ("Letter") to the listing departments of the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), wherein the Company has stated that the Company is not in a position to submit Annual Audited Financial results for the period ended 31 March 2021 within prescribed timeline "as the said results are yet to be finalized by the Statutory Auditors of the Company", which is incorrect and contrary to the factual situation. There has been no delay in conducting the audit of the Company for the FY 2020-21, but the delay is due to the Company's failure to provide necessary requested information (which were required to conclude the statutory audit) despite multiple requests.
 - d) Our professional fee for the Limited Review for the quarter ended December 31, 2020, remain unpaid till date.

In light of all the above facts, and in the absence of any visibility of when we expect to receive the information and the restoration of the appropriate composition of the Board of Directors and a functional Audit Committee, it is not possible for us to continue as the statutory auditors of the Company. Hence, we have resigned as statutory auditors of the Company vide our resignation letter dated September 13, 2021 as attached.

Declaration

1. We hereby confirm that the information given above is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Signature of the authorized signatory

Date: 15/09/21

Place: Gurugram

Atul Sekaria
Partner, S.R. Batliboi & Co. LLP

