

SAPAN MOHAN GARG

INSOLVENCY PROFESSIONAL

IBBI/IPA-002/IP-N00315/2017-18/10903

sapan10@yahoo.com

Phone: 0120-4109188

17th August 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai 400 001

Scrip code 533221

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

Scrip Code AHLWEST

Sub: Intimation under Regulation 30A read with Clause 5A of para-A of part A of schedule III of the LODR Regulations | Agreement entered into by the shareholders, promoters, promoter group

Dear Sir/Ma'am,

Pursuant to Regulation 30A read with Clause 5A of para A of part A of schedule III of the LODR (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("**LODR**"), we hereby inform you that Asian Hotels (West) Limited (the "**company**") is in receipt of a disclosure made by Mr. Sandeep Gupta (Promoter and Member of Suspended Board of Directors), Mr. Sudhir Gupta (Promoter and Member of Suspended Board of Directors) and Mr. Saumen Chatterjee (Authorized Representative of Robust Hotels Limited and its associates, public shareholders) under Regulation 30A of the LODR Regulations.

In the said disclosure, it has been stated that:

*The promoters of Asian Hotels (West) Limited, New Delhi ("**Corporate Debtor**" or "**CD**"), a company that is currently under corporate insolvency resolution process ("**CIRP**"), have entered into and executed an agreement on 11th August, 2023 ("**Agreement**") with Robust Hotels Limited, a certain public shareholder of the CD that, together with its associate and affiliate, collectively holds 17.88% shares of the CD, with the objective of reviving the Corporate Debtor by seeking a withdrawal of the Corporate Debtor from the CIRP by paying (without any haircut) the entire admitted outstanding dues of the financial creditors (inclusive of up to date interest amount), operational creditors and other creditors and by paying the entire CIRP costs in accordance with Regulation 30A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, as amended ("**IBBI Regulations**"), and, upon successful withdrawal of CD from CIRP, reviving the operations of the CD, including, opening of the Hyatt Regency Hotel, Mumbai and re-generating employment.*

This is for your information and records.

Thanking you,

Sapan Mohan Garg

Resolution Professional

In the matter of Asian Hotels (West) Limited

Regn. No.: IBBI/IPA/-002/IP-N00315/2017-18/10903

Registered Address and email id with IBBI

D-54, 1st Floor, Defence Colony, New Delhi - 110024

Email Id: sapan10@yahoo.com

AFA valid up to 02.01.2024

Process specific address for correspondence:

C- 621, 6th Floor, Tower C, iThum,

Plot No. A-40, Sector 62, Noida, UP - 201301

Email id: cirp.asianhotelswest@gmail.com