

REGISTERED OFFICE :
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NEW DELHI AEROCITY, ASSET AREA 4,
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CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

9th June, 2021

Manager Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code: 533221	Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: AHLWEST
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Sub.: Change in Directors

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III- Part A- Para A, sub-clause (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform that, Dr. Lalit Bhasin (DIN : 00001607), an Independent Non-Executive Director of the Company, has submitted his resignation (copy attached) with effect from 8th June, 2021.

Further, pursuant to Regulation 30 read with Schedule III - Part A - Para A –sub- clause (7B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed reasons for the resignation of Dr. Lalit Bhasin (DIN: 00001607), as given by him are mentioned in the attached resignation letter submitted by him.

The Company has also received confirmation letter (attached herewith) from Dr. Bhasin that there is no other material reason other than those provided in the resignation mail.

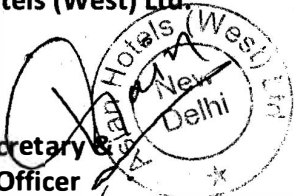
Request you to please take the same on your records.

Thanking you,

Yours sincerely,

For Asian Hotels (West) Ltd.

Vivek Jain
Company Secretary &
Compliance Officer



OWNERS OF :



Lalit Bhasin
Advocate

The Chairperson and
Board of Directors
Asian Hotels (West) Ltd.
New Delhi

June 8, 2021

I hereby tender my resignation from the Board of Directors of the Company. This will take effect forthwith.

I have been constrained to take this extreme step due to failure and refusal on the part of The Chairperson to convene a Board Meeting to discuss the acute financial crises which the Company is facing.

The Company is in default of not only repayment of Bank loans but also of statutory dues. No remedial steps have been taken to meet the financial disaster the Company is facing. Despite repeated requests and directions of The Audit Committee and the Independent Directors The Chairperson and couple of other directors have not considered it necessary to call for a Board Meeting to discuss not only the financial condition of the Company but also to consider response to communications received from SEBI.

The situation has deteriorated to such an extent that The Hyatt Regency of Mumbai has closed down due to non availability of funds to meet even the basic maintenance expenses and employees salaries.

There is an atmosphere of hostility among the promoters and I do not wish to remain a part of this environment any longer.

The Company Secretary is requested to take this Resignation on record and inform / submit form to ROC and others including SEBI and stock exchanges, if required.



Lalit Bhasin

CC : Mr. Vivek Jain
Company Secretary

From: Lalit Bhasin [mailto:lbhasin@gmail.com]
Sent: 09 June 2021 01:27 PM
To: Vivek Jain <vivek.jain@asianhotelswest.com>
Subject: Re:

Dear Mr. Jain

This refers to your email of 8th June 2021.

In terms of Regulation (7B) of SEBI Listing obligations I hereby confirm that there is no other material reason other than those disclosed in my letter of resignation dated 8th June 2021.

Thanking you

Lalit Bhasin

On Tue, 8 Jun 2021 at 14:24, Vivek Jain <vivek.jain@asianhotelswest.com> wrote:

Respected Sir,

In terms of Regulation (7B) of SEBI Listing obligations:

In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:

- i. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges.
- ii. The independent director shall, along with the detailed reasons, **also provide a confirmation that there is no other material reasons other than those provided.**
- iii. **The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the detailed reasons as specified in sub-clause (i) above.]**

Accordingly, you are requested to send confirmation in terms of the clause (ii) of regulation 7B.

Thanks

Vivek