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CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

8th June, 2021

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Scrip Code: AHLWEST

Sub.: Temporary Shut Down of Hyatt Regency, Mumbai (Hotel).

In furtherance to our intimation dated 28th May, 2021 w.r.t default in payment of interest/ repayment of principal amount of loan to Yes Bank, you may please note that the Company defaulted Yes bank due installment on 28th April, 2021 (for the first time in its history) due to the massive effect of COVID -19 pandemic on the Company, entire hotel industry across the country and globe.

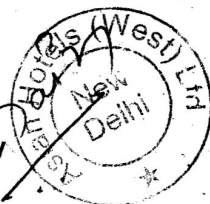
Since then, Yes bank has hold all funds including daily hotel collections in the escrow account and the Company/ Hotel are not allowed to make any payment including government taxes (like GST, VAT, TDS, PF, ESIC, etc.), vendors payments, on roll employees' salaries (more than 300 hotel and corporate employees) and other critical hotel services from the said account. The Yes bank has only made some payments from Company's escrow account, towards Hotel's Electricity, Water and Gas charges.

This is for your information and the public at large.

Thanking you

For Asian Hotels (West) Limited

Vivek Jain
Company Secretary



OWNERS OF :



HYATT
REGENCY
MUMBAI