



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email

Date: 05-06-2015

To,

Asst. General Manager (Corporate Services)
BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Fax: 022- 2272 3121 / 2272 2037

2272 2061 / 2272 2039 / 2272 3719

2272 1278 / 2272 1557 / 2272 3354

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Ph. No. : 022-26598235-236-26598346,

Fax. No.: 022-26598237-38, 26598347-48

Sub: Adoption of Code of Conduct & Fair Disclosure as required under the new SEBI
(Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation (8)1 of the Securities Exchange Board of India Ltd (SEBI) (Prohibition of Insider Trading) Regulations, 2015. Please find enclosed herewith copy of "Code of Practices and procedures of fair disclosure of unpublished price sensitive information as approved by the Board of Directors of the Company and the same has been uploaded on the Company Website www.acilnet.com.

This is for your information and record.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy To:



1	The Company Secretary, Delhi Stock Exchange Ltd. , DSE House, 3/1, Asaf Ali Road, New Delhi – 110002, Phone: 011-46470000 Fax No. : 011-46470053-54	2	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477 Fax : 033-22102223, 4500, 4468
---	---	---	---

Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

**CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF
AHLUWALIA CONTRACTS (INDIA) LIMITED - UNPUBLISHED
PRICE SENSITIVE INFORMATION**

**[Pursuant to Regulation 8(1) of Securities Exchange Board of India Ltd (SEBI)
(Prohibition of Insider Trading) Regulations, 2015]**

Introduction:

- a. This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information is formed under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulation, 2015, which provides for formulation of a "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" for the Board of Directors of the Company.
- b. This Code is applicable with effect from May 15, 2015.

Objective:

This Code intends to formulate a framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for the Company's securities. So as to ensure fair disclosure of events and occurrences that could impact price discovery in the market, the Board of Directors of the Company shall adhere to the following Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information envisaged in Schedule A of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Principles of Fair Disclosure for purposes of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information:

In consonance with the principles of fair disclosure specified in SEBI (Prohibition of Insider Trading Regulations), 2015, our Company would adhere to following practice and procedure for fair disclosures in respect of unpublished price sensitive information (UPSI) relating to the Bank and/ or its securities:

1. The Company shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.
2. The Company shall ensure Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company Secretary & Compliance Officer of the Company shall act as the Chief Investor Relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.



5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. The Company will ensure that information shared with analysts and research personnel, if any, is not unpublished price sensitive information.
7. The Company shall develop and follow best practices to make transcripts or record of proceedings of meetings with analysts and other investor relations conferences on the official website- <http://www.acilnet.com> to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle of all unpublished price sensitive information on a need to-know basis.

Apart from the above, the Board of Directors of the Company may stipulate further guidelines, procedures and rules, from time to time, to ensure fair disclosure of unpublished price sensitive information.

This Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the securities of the Company are listed.



[Handwritten signature]