

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017.

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Statement of Standalone and Consolidated Audited Results for the Quarter & Year Ended 31-03-2012

(Rs. In Lacs)

SL. NO.	PARTICULARS	S t a n d a l o n e					C o n s o l i d a t e d	
		Quarter Ended 31/03/2012 Audited	Quarter Ended 31/12/2011 Unaudited	Quarter Ended 31/03/2011 Audited	Year Ended 31/03/2012 Audited	Year Ended 31/03/2011 Audited	Year Ended 31/03/2012 Audited	Year Ended 31/03/2011 Audited
1-	Income from Operations							
	a) Net Sales/Income from Operations	38698.02	35575.53	57058.18	134863.88	168124.39	143087.97	172866.08
	b) Other Operating Income	560.76	119.16	461.39	1497.14	831.02	1497.14	2431.66
	Total Income from operations	39258.78	35694.69	57519.57	136361.02	168955.41	144585.113	175297.74
2-	Expenses							
	(a) Cost of Material Consumed	21382.25	19718.72	25831.02	77924.33	78538.15	83371.80	83447.31
	(b) Purchases of traded goods	303.73	40.90	299.12	788.77	490.72	788.77	490.72
	(c) Operating Expenses	2672.66	2320.48	3043.04	9290.93	11422.21	10650.96	12488.92
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	2207.31	1474.86	9878.56	(6522.94)	1182.36	(6522.94)	1182.36
	(e) Employees benefit expenses	2255.06	2448.12	2201.84	9407.65	8429.79	9803.12	8766.77
	(f) Depreciation	1281.76	848.56	949.45	4286.52	3381.46	4745.25	3742.21
	(g) Sub-Contract	6629.66	5571.48	7680.52	23108.78	31347.53	22808.41	30976.36
	(h) Labour Cost	4271.32	3935.56	4736.61	17564.04	18942.74	18165.41	19561.48
	(i) Other Expenditure	625.06	894.36	630.80	3012.11	3089.91	3426.32	2177.72
	Total Expenses	41628.81	37253.04	55250.96	138860.19	156824.86	147237.105	162833.85
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional items(1-2)	(2370.03)	(1558.35)	2268.61	(2499.17)	12130.55	(2651.99)	12463.89
4-	Other Income	578.56	183.80	197.89	1092.02	621.00	1233.16	786.13
5-	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(1791.47)	(1374.55)	2466.5	(1407.15)	12751.55	(1418.83)	13250.02
6-	Finance Costs	721.30	686.54	547.58	2643.69	2000.80	3095.13	2387.71
7-	Profit / (Loss) from ordinary activities after finance cost and exceptional items(5-6)	(2512.77)	(2061.09)	1918.92	(4050.84)	10750.75	(4513.96)	10862.31
8-	Exceptional items (Loss on sales of fixed assets)	0.00	0.00	0.00	0.00	0.00	320.95	0.00
9-	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	(2512.77)	(2061.09)	1918.92	(4050.84)	10750.75	(4834.91)	10862.31
10-	Tax Expense							
	a) Provision for Current Tax	8.58	(265.53)	692.24	12.31	3790.00	(1.15)	3812.36
	b) Provision for Deferred Tax Liabilities/(Assets)	255.61	(119.13)	6.15	0.00	(117.85)	(217.75)	(155.32)
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(2776.94)	(1676.43)	1220.53	(4063.15)	7078.61	(4618.31)	7205.27
12-	Extraordinary items (net of tax expenses)	0.00	0	0	0.00	0.00	0.00	0
13-	Net Profit(+)/Loss(-) for the Period (11-12)	(2776.94)	(1676.43)	1220.53	(4063.15)	7078.61	(4618.31)	7205.27
14-	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	(2776.94)	(1676.43)	1220.53	(4063.15)	7078.61	(4618.31)	7205.27
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				26738.75	30801.91	26241.87	30884.81
19-	1) Earning per share (before exceptional items) (not annualised):							
	a) Basic	(4.42)	(2.67)	1.94	(6.47)	11.28	(6.85)	11.48
	b) Diluted	(4.42)	(2.67)	1.94	(6.47)	11.28	(6.85)	11.48
	2) Earning per share (after exceptional items) (not annualised):							
	a) Basic	(4.42)	(2.67)	1.94	(6.47)	11.28	(7.36)	11.48
	b) Diluted	(4.42)	(2.67)	1.94	(6.47)	11.28	(7.36)	11.48
20-	A) PARTICULARS OF SHAREHOLDING							
	Public shareholding							
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group							
	a) Pledged/encumbered							
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76	18.76
	b) Non- encumbered							
	Nos. of Shares	33797538	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85	53.85
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLIANTS							
	Pending at the beginning of the quarter	-Nil-						
	Received during the quarter	-Nil-						
	Disposed off during the quarter	-Nil-						
	Remaining unresolved at the end of the quarter	-Nil-						



Statement of Assets & Liabilities as at 31-03-2012

(Rs. In Lacs)

SL. NO.	PARTICULARS	S t a n d a l o n e		C o n s o l i d a t e d	
		Year Ended 31/03/2012	Year Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011
A-	EQUITY AND LIABILITIES				
1-	Shareholders' Funds				
	(a) Share Capital	1255.25	1255.25	1255.25	1255.25
	(b) Reserves and Surplus	26812.15	30876.98	26315.27	30959.88
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub total - Shareholders' fund	28067.40	32132.23	27570.525	32215.13
2-	Share application money pending allotment	0.00	0.00	0.00	0.00
3-	Minority Interest	0.00	0.00	0.00	0.00
4-	Non-current Liabilities				
	(a) Long-term borrowings	1881.14	662.15	2991.88	2584.48
	(b) Other Long term liabilities	2209.85	8547.47	2246.37	8583.53
	(c) Long-term provisions	131.52	215.38	150.31	229.14
	Sub total - Non current liabilities	4222.52	9425.01	5388.56681	11397.15
5-	Current Liabilities				
	(a) Short-term borrowings	18286.21	14832.56	19849.19	16111.65
	(b) Trade payables	30716.89	28914.44	33768.29	31128.08
	(c) Other current liabilities	29198.89	22929.57	30728.50	24342.84
	(d) Short-term provisions	60.46	371.89	60.98	372.24
	Sub total - current liabilities	78262.44	67048.46	84206.9575	71954.81
	TOTAL - EQUITY AND LIABILITIES	110552.36	108605.70	117166.049	115567.09
B-	ASSETS				
1-	Non Current Assets				
	(a) Fixed Assets	18194.25	16299.50	22578.70	21600.29
	(b) Goodwill on consolidation	0.00	0.00	0.00	138.00
	(c) Non Current Investments	1148.89	803.79	143.89	5.89
	(d) Deferred tax assets (net)	1620.50	1620.50	1620.50	1402.75
	(e) Long-term loans and advances	6110.32	4831.61	5698.64	4689.65
	(f) Trade Receivables	5728.38	1000.12	5728.38	10838.48
	(g) Other non-current assets	5320.61	4738.92	5359.40	4780.34
	Sub total - Non current assets	38122.96	29294.44	41129.5105	43455.39
2-	Current Assets				
	(a) Current investments	200.00	0.00	200.00	0.00
	(b) Inventories	21939.44	16793.48	22208.27	16998.17
	(c) Trade Receivables	42606.41	49410.47	45310.19	41644.63
	(d) Cash and cash Equivalents	4986.51	10529.96	5118.16	10637.62
	(e) Short Term Loans and Advances	2313.17	2225.61	2816.04	2479.54
	(f) Other current assets	383.87	351.74	383.87	351.74
	Sub total - current assets	72429.41	79311.26	76036.54	72111.70
	TOTAL - ASSETS	110552.36	108605.70	117166.049	115567.09

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30-05-2012
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Consolidated Financial Results of the Company and its Subsidiary Companies have been prepared in accordance with the Accounting Standard AS-21 "Consolidated Financial Statements."
- The Company is having only one Business Segment -Construction activities, hence no segment reporting is given.
- The figures of previous period/ year have been re-grouped /re-classified wherever considered necessary, to conform to the current period/years' classification.
- Results are available at Company's website www.acifinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.

BIKRAMJIT AHLUWALIA
(CHAIRMAN & MANAGING DIRECTOR)
CHIEF EXECUTIVE OFFICER



Place : New Delhi
Date : 30.05.2012

Certified True Copy
For: Ahluwalia Contracts (India) Ltd.
(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

ARUN K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

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**AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF AHLUWALIA
CONTRACTS (INDIA) LIMITED ON THE CONSOLIDATED FINANCIAL
STATEMENTS OF AHLUWALIA CONTRACTS (INDIA) LIMITED AND ITS
SUBSIDIARIES**

To
The Board of Directors of
Ahluwalia Contracts (India) Limited

1. We have audited the attached Consolidated Balance Sheet of M/s. Ahluwalia Contracts (India) Limited and its subsidiaries, as at 31st March, 2012, the Consolidated Profit and Loss Account and also the Consolidated cash flow statements for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management and have been prepared by the management on the basis of separate financial statements of the Parent Company and its subsidiaries. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of five subsidiaries namely Dipesh Mining Private Ltd, Jiwanjyoti Traders Pvt. Ltd, Paramount Dealcomm Pvt. Ltd, Prem Sagar Merchants Pvt. Ltd & Splendor Distributors Pvt. Ltd, whose financial statements reflect total assets of Rs. 513.74 lacs as at 31st March, 2012 and total revenue of Rs. Nil for the year then ended and net cash flows from operating activities of Rs. 19.67 lacs. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the report of the other auditors.
4. We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.



5. To the best of our information and according to the explanations given to us and on consideration of the separate audit reports on individual audited financial statements of the Company and the aforesaid subsidiaries, in our opinion the attached consolidated financial statements read with accounting policies and notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India

- i) in the case of Consolidated Balance Sheet, of the state of affairs of the Group as at 31st March, 2012;
- ii) in the case of Consolidated Profit and Loss Account, of the Loss of the Group for the year ended on that date; and
- iii) in the case of Consolidated Cash Flow statement of the cash flow of the Group for the year ended on that date.

For Arun K. Gupta & Associates

Firm Registration No. 000605N



Chartered Accountants

Gireesh Kumar Goenka

Partner

M.No. 96655

Place : New Delhi

Date : 30.05.2012