

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017.

Website - www.aclinet.com Email - mail@aclinet.com

Un-Audited Financial Results for the quarter and half year ended 30th, Sept, 2012

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Reviewed)	30.06.2012 (Reviewed)	30.09.2011 (Reviewed)	30.09.2012 (Reviewed)	30.09.2011 (Reviewed)	31.03.2012 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	34974.60	34114.27	30037.11	69088.87	60590.33	134863.88
	b) Other Operating Income	224.80	355.76	357.37	580.66	817.22	1497.14
	Total Income from operation	35199.40	34470.03	30394.48	69669.43	61407.55	136361.02
2-	Expenses						
	(a) Cost of Material Consumed	18634.27	24795.01	17250.84	43429.28	36623.36	77924.33
	(b) Purchases of traded goods	24.30	173.05	190.10	197.35	444.14	788.77
	(c) Operating Expenses	2260.00	2409.32	2265.56	4669.32	4297.79	9290.93
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	1545.71	(3485.52)	(3720.18)	(1939.81)	(10205.11)	(6522.94)
	(e) Employees benefit expenses	2513.29	2399.68	2383.17	4912.97	4704.47	9407.65
	(f) Depreciation & amortisation expenses	1012.82	1070.79	1048.91	2083.61	2156.20	4289.52
	(g) Sub-Contract	5336.61	5524.07	5726.01	10860.68	10907.64	23108.78
	(h) Labour Cost	4443.31	4157.84	4902.07	8600.95	9367.16	17564.04
	(i) Other Expenditure	1203.02	654.19	791.35	1667.21	1492.70	3012.11
	Total Expenses	36973.33	37698.23	30837.83	74671.66	69978.35	138860.19
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional Items(1-2)	(1773.93)	(3228.20)	(443.35)	(5002.13)	1429.20	(2499.17)
4-	Other Income	206.82	176.66	174.67	382.38	329.66	1092.02
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional Items(3+4)	(1567.11)	(3052.64)	(268.68)	(4619.75)	1758.86	(1407.15)
6-	Finance Cost	869.75	793.18	676.21	1662.93	1235.84	2643.69
7-	Profit / (Loss) from ordinary activities after finance cost and exceptional items(5-6)	(2436.86)	(3845.82)	(944.89)	(6282.68)	523.02	(4050.84)
8-	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9-	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	(2436.86)	(3845.82)	(944.89)	(6282.68)	523.02	(4050.84)
10-	Tax Expense						
	a) Provision for Current Tax	1.50	1.50	(207.41)	3.00	269.28	12.31
	b) Provision for Deferred Tax Liabilities/(Assets)	0.00	0.00	(67.97)	0.00	(136.48)	0.00
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(2438.36)	(3847.32)	(669.51)	(6285.68)	390.22	(4063.15)
12-	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13-	Net Profit(+)/Loss(-) for the Period (11-12)	(2438.36)	(3847.32)	(669.51)	(6285.68)	390.22	(4063.15)
14-	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16-	Net profit / (loss) after taxes , minority interest and share of profit / (loss) of Associates (13+14+15)	(2438.36)	(3847.32)	(669.51)	(6285.68)	390.22	(4063.15)
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						26738.75
19-	1) Earning per share (before exceptional items) (not annualised):						
	a) Basic	(3.89)	(6.13)	(1.07)	(10.02)	0.62	(6.47)
	b) Diluted	(3.89)	(6.13)	(1.07)	(10.02)	0.62	(6.47)
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	(3.89)	(6.13)	(1.07)	(10.02)	0.62	(6.47)
	b) Diluted	(3.89)	(6.13)	(1.07)	(10.02)	0.62	(6.47)
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group						
	a) Pledged/unencumbered						
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76
	b) Non- encumbered						
	Nos. of Shares	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

For Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary



Statement of Assets & Liabilities

SL. NO.	PARTICULARS	S t a n d A l o n e	
		As at 30.09.2012 (Reviewed)	As at 31.03.2012 (Audited)
A-	EQUITY AND LIABILITIES		
1-	Shareholders' Funds		
	(a) Share Capital	1255.25	1255.25
	(b) Reserves and Surplus	20525.64	26812.15
	(c) Money received against share warrants	0.00	0.00
	Sub total - Shareholders' fund	21780.89	28067.40
2-	Share application money pending allotment	0.00	0.00
3-	Minority Interest	0.00	0.00
4-	Non-current Liabilities		
	(a) Long-term borrowings	3836.96	1881.14
	(b) Other Long term liabilities	4114.78	2209.85
	(c) Long-term provisions	131.52	131.52
	Sub total - Non current liabilities	8083.26	4222.51
5-	Current Liabilities		
	(a) Short-term borrowings	18870.07	18286.21
	(b) Trade payables	30161.07	30716.89
	(c) Other current liabilities	29169.67	29198.89
	(d) Short-term provisions	47.09	60.46
	Sub total - current liabilities	78247.90	78262.45
	TOTAL - EQUITY AND LIABILITIES	108112.05	110552.36
B-	ASSETS		
1-	Non Current Assets		
	(a) Fixed Assets	18570.51	18194.25
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investments	648.89	1148.89
	(d) Deferred tax assets (net)	1620.50	1620.50
	(e) Long-term loans and advances	7706.09	8110.32
	(f) Trade Receivables	5702.14	5728.38
	(g) Other non-current assets	1853.66	5320.61
	Sub total - Non current assets	35901.79	38122.95
2-	Current Assets		
	(a) Current investments	0.00	200.00
	(b) Inventories	21036.18	21939.44
	(c) Trade Receivables	40603.48	42606.52
	(d) Cash and cash Equivalents	7021.73	4988.51
	(e) Short Term Loans and Advances	3215.17	2313.17
	(f) Other current assets	333.70	383.87
	Sub total - current assets	72210.26	72429.41
	TOTAL - ASSETS	108112.05	110552.36

Notes :

- The above Financial Results were reviewed by the Audit Committee and there after were approved and taken on record by the Board of Directors meetings held on 12th , November, 2012.
- The Statutory Auditors' of the Company have carried out a limited review of the above results as per clause 41 of the listing agreement for the Quarter and half year ended 30-09-2012.
- The Company is having only one Business Segment -Construction activities, hence no segment reporting is given.
- The income tax department conducted the search and seizer operations on the company's premises and its various locations on 8th November-2012 which was concluded on 9th November-2012. Copies of books of account and certain other documents have been impounded by the Income Tax Department. No demand has been raised by the department and no tax evasion has been detected so far. The management is of the view that their would not be any material financial impact in this regard.
- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com
- The figures of previous year / periods have been re-grouped / re-arranged wherever considered necessary to make them comparable.

Place : New Delhi
Date : 12.11.2012

For Ahluwalia Contracts (India) Ltd.
(Signature)
(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

for Ahluwalia Contracts (India) Ltd.

(Signature)
SHOBHIT UPPAL
DEPUTY MANAGING DIRECTOR



LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited,
4, Community Centre, Saket,
New Delhi-110017

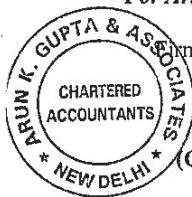
Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is drawn on note No. 4 of financial results. Income tax department conducted the search and seizure operations on the Company's premises and its various locations on 08-11-2012 which continued on 09-11-2012 also. As of now no tax demands have been raised and no tax evasion has been detected. Since the ultimate outcome will be known and determined on the completion of the investigation in this regard, the liability which may arise, if any, is not known and quantifiable.*
4. Based on our review conducted as above and further to our comments in point No. 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Gupta & Associates

Chartered Accountants

Registration No. 000605N



(Gireesh Kumar Goenka)

Partner

M.No. 096655

Place : New Delhi
Date : 12.11.2012