

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017.

Website - www.aclinet.com Email - mail@aclinet.com

Un-Audited Financial Results for the quarter ended 30th June, 2012

(Rs. in Lacs)

Sl. NO.	PARTICULARS	Standalone			
		Quarter Ended 30/06/2012 (Reviewed)	Quarter Ended 31/03/2012 (Audited)	Quarter Ended 30/06/2011 (Reviewed)	Year Ended 31/03/2012 (Audited)
1-	Income from Operations				
	a) Net Sales/Income from Operations	34114.27	38898.02	30563.22	134863.88
	b) Other Operating Income	355.78	580.78	458.88	1487.14
	Total Income from operation	34470.05	39478.80	31022.10	136351.02
2-	Expenses				
	(a) Cost of Materials Consumed	24786.01	21382.25	19872.52	77824.33
	(b) Purchases of traded goods	173.05	303.73	284.04	788.77
	(c) Operating Expenses	2400.32	2872.08	2032.23	8280.83
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	(3485.52)	2207.31	(8484.83)	(6522.94)
	(e) Employees benefit expenses	2389.68	2255.08	2321.30	9407.88
	(f) Depreciation & amortisation expenses	1070.78	1281.78	1107.29	4288.52
	(g) Sub-Contract	5624.07	6829.66	6181.63	23108.78
	(h) Labour Cost	4157.84	4271.32	4465.09	17584.04
	(i) Other Expenditure	654.19	825.08	701.35	3012.11
	Total Expenses	37888.33	41628.81	38140.82	138880.18
3-	Profit / (Loss) from Operations before other income, Finance Cost & exceptional items(1-2)	(3228.28)	(2370.03)	1872.88	(2498.17)
4-	Other Income	178.88	578.58	154.99	1092.02
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	(3049.40)	(1791.45)	2027.87	(1407.15)
6-	Finance Cost	793.18	721.30	559.53	2643.89
7-	Profit / (Loss) from ordinary activities after finance cost and exceptional items(5-6)	(3842.58)	(2512.75)	1468.34	(4050.84)
8-	Exceptional Items	0.00	0.00	0.00	0.00
9-	Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8)	(3842.58)	(2512.75)	1468.34	(4050.84)
10-	Tax Expense				
	a) Provision for Current Tax	1.80	8.66	478.69	12.31
	b) Provision for Deferred Tax Liabilities/(Assets)	0.00	255.81	(88.51)	0.00
11-	Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	(3840.78)	(2776.94)	1089.73	(4063.18)
12-	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13-	Net Profit/(+)/Loss(-) for the Period (11-12)	(3840.78)	(2776.94)	1089.73	(4063.18)
14-	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00
15-	Minority Interest	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes, minority interest and share of profit / (Loss) of Associates (13+14+15)	(3840.78)	(2776.94)	1089.73	(4063.18)
17-	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				28738.76
19-	1) Earning per share (before exceptional items) (not annualised):				
	a) Basic	(6.13)	(4.42)	1.59	(6.47)
	b) Diluted	(6.13)	(4.42)	1.59	(6.47)
	2) Earning per share (after exceptional items) (not annualised):				
	a) Basic	(6.13)	(4.42)	1.59	(6.47)
	b) Diluted	(6.13)	(4.42)	1.59	(6.47)
20-	A) PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	Number of shares	17193842	17193842	17193842	17193842
	Percentage of shareholding	27.39	27.39	27.39	27.39
	Promoters & Promoters group				
	a) Pledged/encumbered				
	Number of shares	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.78	18.78	18.78	18.78
	b) Non-encumbered				
	Nos. of Shares	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85
	Total Shares of the Company	62762850	62762850	62762850	62762850
	Total Percentage	100%	100%	100%	100%
	B) INVESTOR COMPLIANTS				
	Pending at the beginning of the quarter	-Nil-			
	Received during the quarter	-Nil-			
	Disposed off during the quarter	-Nil-			
	Remaining unresolved at the end of the quarter	-Nil-			

Notes:

- The above Financial Results were reviewed by the Audit Committee and there after were approved and taken on record by the Board of Directors in their meetings held on 14th, August 2012.
- The Statutory Auditors of the Company have carried out a limited review of the above results as per clause 41 of the listing agreement for the Quarter ended 30-06-2012.
- The Company is having only one Business Segment - Construction activity, hence no segment reporting is given.
- The Company received an order u/s 7A of Employee Provident Fund & MP Act, 1952 from the office of Regional Provident Fund Commissioner, New Delhi on 10th July, 2012, raising the demand of Rs. 54.57 crores for the period September 2007 to March 2009 in respect of projects carried out for Commonwealth Games. The Company has contested the same and filed a review petition u/s 7A of EPF & MP Act, 1952 before the Provident Fund Commissioner. Based on legal advice of the company is of view that there will not be any liability on this account.
- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com
- The figures of previous year / periods have been re-grouped / re-arranged wherever considered necessary.

Certified True Copy
For Ahluwalia Contracts (India) Ltd.

Place : New Delhi
Date : 14.08.2012

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary



AHLUWALIA CONTRACTS (INDIA) LTD.
(SHOBHIT UPPAL)
DY. MANAGING DIRECTOR

Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash

New Delhi-110 065

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited,
4, Community Centre, Saket,
New Delhi-110017

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Certified True Copy
For Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

Place : New Delhi
Date : 14.08.2012



For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No. 000605N

(Gireesh Kumar Goenka)
Partner
M.No. 96655