Ahluwalia Contracts (India) Ltd

Engineering, Designing & Construction

Courier/Email
Date: 26-03-2020
To,

Asst. General Manager (Corporate Services)
Bombay Stock Exchange Ltd.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

Sub: Reply to the clarification sought on price movement of the shares- Ahluwalia Contracts (India) Ltd

Dear Sir/Madam,

With reference to your letter / clarification sought on price movement, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/ event that in our opinion would have bearing on the price behavior of the scrip.

Therefore, whatever the price in the share of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

You are kindly requested to take the same on record.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary