



**Ahluwalia Contracts
(India) Limited**
Engineering, Designing & Construction

Date: 13/08/2024

To,

Compliance Department BSE Limited. 25th Floor, P.J. Towers Dalal Street, Mumbai - 400001	Compliance Department National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400051	Compliance Department Calcutta Stock Exchange Ltd 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal – 700001
--	--	--

Sub: **Outcome of the Board of Directors Meeting**

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company in their meeting held on Tuesday, 13th, August 2024 through physical / virtual / video conferencing Hosted at B-227, Okhla Industrial Area, Phase-I, New Delhi-110020 have considered and approved the following items among other agenda items:

1	The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 along with the Limited Review Report thereon. (Copy Enclosed);
2	Convening of the 45th Annual General Meeting (the AGM) of the Company on Friday, the 27th day of September, 2024 at 12.30 p.m. through virtual / video conferencing;
3	Closure of the Register of Members and Share Transfer Books of the Company from Saturday, the 21st day of September, 2024 to Friday, the 27th day of September, 2024 (Both days inclusive) pursuant to Regulation 42 of the SEBI Listing Regulations for the purpose of 45th Annual General Meeting and for payment of dividend.

The Board meeting commenced at 4.30 p.m. & concluded at 6.00 p.m.

You are also requested to up-date our Company records/data in BSE website & NSE website.

Yours faithfully,

for Ahluwalia Contracts (India) Ltd

VIPIN KUMAR

TIWARI

(Vipin Kumar Tiwari)
Company Secretary

Digitally signed by VIPIN KUMAR

TIWARI

Date: 2024.08.17 10:22:01 +05'30'

Encl.: as above

Registered. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410502, 517 & 599 Fax: 011-49410553

Email ID: cs.corpoffice@acilnet.com; Website: www.acilnet.com

(Corporate Identification Number: L45101DL1979PLC009654)

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter ended 30th June, 2024

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
I	Revenue from Operations	91934.83	116366.01	76361.23	385529.77
II	Other Income	1077.71	1234.67	681.67	3664.24
III	Total Income (I+II)	93012.54	117600.68	77042.90	389194.01
IV	Expenses				
	(a) Cost of Materials Consumed	40472.52	56729.13	35650.57	183946.36
	(b) Construction Expenses	6619.94	5934.33	4836.66	23272.00
	(c) Sub-Contract work	28395.71	33717.95	19783.46	105140.75
	(d) Employees benefits expense	8090.07	7538.59	6596.96	28238.80
	(e) Finance Costs	1475.22	1354.86	1084.76	4813.41
	(f) Depreciation, amortisation and impairment expenses	1501.23	2893.34	1178.02	6685.65
	(g) Other Expenses	2311.50	2019.83	1227.44	6077.05
	Total Expenses (IV)	88866.19	110188.03	70357.87	358174.02
V-	Profit before exceptional items and tax (III-IV)	4146.35	7412.65	6685.03	31019.99
VI-	Exceptional items-Gain (refer note No.-3)	0.00	19497.07	0.00	19497.07
VII-	Profit before tax (V-VI)	4146.35	26909.72	6685.03	50517.06
VIII-	Tax Expense				
	a) Current Tax	1208.75	7318.43	1869.13	13524.00
	b) Deferred Tax Charge/(Credit)	(122.35)	(393.73)	(157.38)	(561.54)
	Total Tax Expense	1086.40	6924.70	1711.75	12962.46
IX-	Net Profit after tax for the period/ year (VII-VIII)	3059.95	19985.02	4973.28	37554.60
X-	Other Comprehensive Income /(Loss)				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.80)	(189.41)	39.40	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	47.67	(9.91)	17.92
XI-	Total Comprehensive Income (IX+X)	3046.63	19843.28	5002.77	37501.31
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				158873.67
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	4.57	29.83	7.42	56.06
	- Diluted	4.57	29.83	7.42	56.06

SEGMENT RESULTS

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
1	Segment Revenue				
	a) Contract Work	91789.64	116231.33	76179.83	384817.77
	b) Investment Property	145.19	134.68	181.40	640.40
	c) Others	0.00	0.00	0.00	71.60
	Total	91934.83	116366.01	76361.23	385529.77
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue From Operations	91934.83	116366.01	76361.23	385529.77
2	Segment Result				
	a) Contract Work	5255.29	10033.06	7614.83	36580.46
	b) Investment Property	(15.30)	(1523.78)	33.99	(1,522.83)
	c) Others	0.00	0.00	0.00	(7.92)
	Total	5239.99	8509.28	7648.82	35049.71
	Less:				
	a) Finance Cost	1475.22	1354.86	1084.76	4813.41
	b) Other un-allocable income net of unallocable expense	(381.58)	(258.24)	(120.97)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	(19497.07)	0.00	(19497.07)
	Total Profit before Tax	4146.35	26909.73	6685.03	50517.07



B. K. Khosla

	Segment Assets				
	a) Contract Work	264843.78	242553.03	197609.26	242553.03
	b) Investment Property	9035.76	9078.46	10819.80	9078.46
	c) Others	3820.48	3820.48	3900.01	3820.48
	d) Unallocated	56532.11	64184.06	41224.13	64184.06
	Total Segment Assets	334232.13	319636.03	253553.20	319636.03
	Segment Liabilities				
	a) Contract Work	155034.08	149145.60	118611.46	149145.60
	b) Investment Property	5933.85	5875.71	5802.21	5875.71
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	10004.15	4401.30	1156.69	4401.30
	Total Segment Liabilities	170972.08	159422.61	125570.36	159422.61
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Contract Work	109809.70	93407.43	78997.80	93407.43
	b) Investment Property	3101.91	3202.75	5017.59	3202.75
	c) Others	3820.48	3820.48	3900.01	3820.48
	d) Unallocated	46527.96	59782.76	40067.44	59782.76
	Total Capital Employed	163260.05	160213.42	127982.84	160213.42

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13 th August,2024. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 4- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 5- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com



On behalf of the Board of Directors

(BIKRAMJIT AHLUWALIA)

CHAIRMAN & MANAGING DIRECTOR

DIN NO.00304947

Place : New Delhi

Date : 13.08.2024



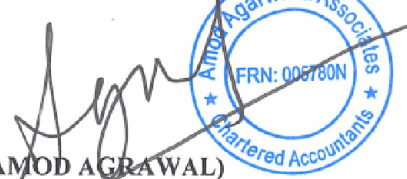
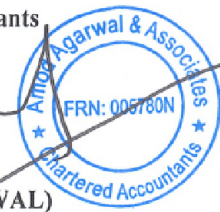
Amod Agrawal & Associates
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants


(AMOD AGRAWAL)
PARTNER
M.No. 084175


Place: New Delhi
Dated: 13-08-2024

UDIN: 24084175BKHZUY4021

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter ended 30th June, 2024

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
I	Revenue from Operations	91934.83	116366.01	76361.23	385529.77
II	Other Income	1077.71	1234.67	681.67	3664.24
III	Total Income (I+II)	93012.54	117600.68	77042.90	389194.01
IV	Expenses				
	(a) Cost of Materials Consumed	40472.52	56729.13	35650.57	183946.36
	(b) Construction Expenses	6619.94	5934.33	4836.66	23272.00
	(c) Sub-Contract work	28395.71	33717.95	19783.46	105140.75
	(d) Employees benefits expense	8090.07	7538.59	6596.96	28238.80
	(e) Finance Costs	1475.22	1354.86	1084.76	4813.41
	(f) Depreciation, amortisation and impairment expenses	1501.23	2893.34	1178.02	6685.65
	(g) Other Expenses	2310.23	2021.61	1228.60	6082.13
	Total Expenses (IV)	88864.92	110189.81	70359.03	358179.10
V-	Profit before share of Loss from Joint Venture, exceptional items and tax (III-IV)	4147.62	7410.87	6683.87	31014.91
VI-	Share of (Loss) of Joint Venture	(4.89)	(3.17)	(0.92)	(66.92)
VII-	Exceptional items	0.00	19497.07	0.00	19497.07
VIII-	Profit before tax (V+VI-VII)	4142.73	26904.77	6682.95	50445.06
IX-	Tax Expense				
	a) Current Tax	1208.75	7318.43	1869.13	13524.00
	b) Deferred Tax Charge/(Credit)	(122.35)	(393.73)	(157.38)	(561.54)
	Total Tax Expense	1086.40	6924.70	1711.75	12962.46
X-	Net Profit after tax for the period/ year (VIII-IX)	3056.33	19980.07	4971.20	37482.60
XI-	Other Comprehensive Income /(Loss)				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.80)	(189.41)	39.40	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	47.67	(9.91)	17.92
XII-	Total Comprehensive Income (X+XI)	3043.01	19838.33	5000.69	37429.31
XIII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIV-	Other Equity				158654.78
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	4.56	29.83	7.42	55.95
	- Diluted	4.56	29.83	7.42	55.95

(Rs. in Lakhs)

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2024 (Un-Audited)	31/03/2024 (Audited) (refer note-3)	30/06/2023 (Un-Audited)	31/03/2024 (Audited)
1	Segment Revenue				
	a) Contract Work	91789.64	116231.33	76179.83	384817.77
	b) Investment Property	145.19	134.68	181.40	640.40
	c) Others	0.00	0.00	0.00	71.60
	Total	91934.83	116366.01	76361.23	385529.77
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue From Operations	91934.83	116366.01	76361.23	385529.77
2	Segment Result				
	a) Contract Work	5255.29	10033.05	7514.83	36580.45
	b) Investment Property	(14.03)	(1525.56)	32.83	(1527.91)
	c) Others	0.00	0.00	0.00	(7.92)
	Total	5241.26	8507.49	7647.66	35044.62
	Less:				
	a) Finance Cost	1475.22	1354.86	1084.76	4813.41
	b) Other un-allocable income net of unallocable expense	(381.58)	(258.24)	(120.97)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	(19497.07)		(19497.07)
	Total Profit before Share of Loss of Joint Venture and Tax	4147.62	26907.94	6683.87	50511.98
	Share of (Loss) Of Joint Venture	(4.89)	(3.17)	(0.92)	(66.92)
	Total Profit before Tax	4142.73	26904.77	6682.95	50445.06

Ahlwalia



Segment Assets				
a) Contract Work	264129.97	241844.10	196969.22	241844.10
b) Investment Property	9427.63	9470.09	11211.42	9470.09
c) Others	3820.48	3820.48	3900.01	3820.48
d) Unallocated	56672.82	64325.48	41364.89	64325.48
Total Segment Assets	334050.90	319460.15	253445.54	319460.15
Segment Liabilities				
a) Contract Work	155034.08	149145.60	118611.46	149145.60
b) Investment Property	5975.14	5918.72	5840.65	5918.72
c) Others	0.00	0.00	0.00	0.00
d) Unallocated	10004.15	4401.30	1156.69	4401.30
Total Segment Liabilities	171013.37	159465.62	125608.80	159465.62
3 Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Contract Work	109095.89	92698.50	78357.76	92698.50
b) Investment Property	3452.49	3551.37	5370.77	3551.37
c) Others	3820.48	3820.48	3900.01	3820.48
d) Unallocated	46668.67	59924.18	40208.20	59924.18
Total Capital Employed	163037.53	159994.53	127836.74	159994.53

Place : New Delhi
Date : 13.08.2024



On behalf of the Board of Directors

Bikramjit Ahluwalia
(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Limited review report on Quarterly Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ahluwalia Contracts (India) Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its Joint Venture for the quarter ended June 30, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended ('Listing Regulations').

2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Company	Relationship
M/s Ahluwalia Contracts (India) Limited	Holding Company
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary
M/s ACIL-RCPL JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of:

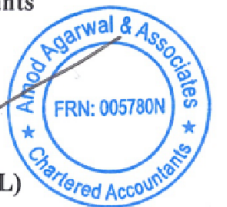
- 5 wholly owned subsidiaries whose unaudited interim financial results includes total revenues of Rs. 2.50 lakhs, total net profit after tax Rs.1.27 lakhs and total comprehensive income of Rs.1.27 lakhs for the quarter ended June 2024, as considered in the statement. The interim financial information of these entities have been reviewed by other auditor's whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiaries is based solely on the report of another auditor's and procedures performed by us as stated in paragraph 3 above.
- A Joint venture whose unaudited interim financial results include the Group's share of net loss after tax Rs. 4.89 lakhs and total comprehensive loss of Rs.4.89 lakhs, for the quarter ended June 30, 2024, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: New Delhi
Dated: 13-08-2024

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants


(AMOD AGRAWAL)
PARTNER



M.No. 084175

UDIN: 24084175BKHZU22891