



**Ahluwalia Contracts
(India) Limited**
Engineering, Designing & Construction

Date: 12.07.2024

**To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex Bandra,
East, Mumbai-400051**

Subject –Clarification with respect to Non-Compliance of Regulation 21(3C) of SEBI (LODR) Regulations, 2015 of Ahluwalia Contracts India Limited (the Company).

Dear Sir/ Mam,

This is with reference to the above mentioned subject and in response to the clarification/ non-compliance of SEBI (LODR) Regulations, 2015 on the meeting of Risk Management Committee is as detailed below:

The provisions of Regulation 21(3A) & 21(3C) of SEBI (LODR) Regulations, 2015 states as follows:

“21(3A) The risk management committee shall meet at least twice in a year.”

“21(3C) The meetings of the risk management committee shall be conducted in such a manner that on a continuous basis not more than one hundred and eighty days shall elapse between any two consecutive meetings.”

We would like to submit that the Risk Management Committee shall meet at least twice in the same year and the meetings of Risk management Committee were held on 13-02-2023 and 10-11-2023 with a gap of more than 180 days i.e. 270 days between 2 meetings. The 1st Risk Management Committee meeting for the financial year 2022-23 was held on 13-02-2023 and 2nd Risk Management Committee Meeting was held on 10th day of November, 2023, thus complying with the requirements of Regulation 21 of LODR and we shall keep this in mind in future for compliance of Regulation 21(3C) of SEBI LODR.

Kindly take the same on record and oblige.

Yours sincerely
For **Ahluwalia Contracts (India) Limited**

(Vipin Kumar Tiwari)
Compliance Officer and Company Secretary
Membership No. – ACS 10837