ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098
Phone: 033-23351234, Fax: 033-23358246

9th February 2013

The Manager **Listing Department** **BSE Limited** **Phiroz Jeejeebhoy Towers,** **Dalal Street, Mumbai- 400001** **Tel: (022- 2272 1233/4)** **Fax: (022-2272 3121)** **Type of Security: Equity shares** **Scrip Code : 533227**	**The Manager** **Listing Department** **National Stock Exchange of India Ltd.** **Exchange Plaza** **Plot No. C/1, G Block,** **Bandra – Kurla Complex** **Bandra (E), Mumbai – 400 051** **Tel: (022) 26598100-8114** **Fax: (022) 26598120** **Type of Security: Equity shares** **NSE Symbol : AHLEAST**

Dear Madams/Sirs,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the Quarter (Q3) ended 31st December 2012 along with the Limited Review Report and compliance with Clause 41(I)(f) of the Equity Listing Agreement.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 9th February 2013 has approved the Unaudited Standalone Financial Results of the Company for the Quarter (Q3) ended 31st December 2012.

Pursuant to Clause 41(I)(f) of the Equity Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the Quarter (Q3) ended 31st December 2012 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of submission of the above Unaudited Standalone Financial Results of the Company alongwith the Limited Review Report thereon and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chattopadhyay

Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary

Encl.: as above

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

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New Delhi-110065
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LIMITED REVIEW REPORT

Review Report to the Board of Directors
Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (East) Limited ('the Company') for the quarter and year to date ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Without qualifying our opinion, we draw attention regarding the investment in Regency Convention Centre and Hotels Limited (a subsidiary company)amounting to Rs. 2579.01 lakhs and other receivables amounting to Rs. 441.18 lakhs relating thereto. The appropriate authority is considering allotment of an alternative land to the Company. The value of the investments cannot be reasonably ascertained at present and resultantly, no provision for impairment has been made in the said financial statements.

4. Based on our review conducted as above, and read with the foregoing, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N

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K KTulshan
Partner
Membership No. : 085033

Place: Kolkata
Date: 9th February 2013

Asian Hotels (East) Limited

Hyatt Regency Kolkata, JA 1, Sector III, Saltlake City, Kolkata 700098

PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2012

(Rs. In lakhs, except share and per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a Net Sales/Income from Operations (Net of excise duty)	2,307.76	1,797.55	2,084.29	6,129.03	5,940.74	8,439.73
	b Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	2,307.76	1,797.55	2,084.29	6,129.03	5,940.74	8,439.73
2	Expenses						
	a Cost of Materials Consumed	299.64	190.57	250.10	719.52	694.58	942.24
	b Employee Benefit Expense	461.57	448.66	391.38	1,381.94	1,297.78	1,819.15
	c Depreciation and Amortisation Expense	174.38	171.39	173.35	516.09	513.85	685.04
	d Fuel, Power & Light	237.04	274.49	195.97	754.22	633.51	842.47
	e Repairs, Maintenance & Refurbishing	90.04	110.67	125.44	318.08	315.46	437.71
	f Operating and General Expenses	606.47	593.20	458.36	1,641.48	1,230.77	1,771.15
	Total Expenses	1,869.14	1,788.98	1,594.60	5,331.33	4,685.95	6,497.76
3	Profit from operations before other income, finance costs and exceptional items (1-2)	438.62	8.57	489.69	797.70	1,254.79	1,941.97
4	Other Income	477.74	486.21	385.46	2,010.56	1,309.02	1,657.91
5	Profit from ordinary activities before tax (3+4)	916.36	494.78	875.15	2,808.26	2,563.81	3,599.88
6	Tax Expense						
	- Current	199.55	34.21	179.26	387.23	456.28	801.68
	- Deferred	1.33	(5.32)	12.01	(12.37)	(6.73)	(5.52)
7	Net Profit for the period (5-6)	715.48	465.89	683.88	2,433.40	2,114.26	2,803.72
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06
9	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	78,096.60
10	Basic Earnings per Share (in Rs.)	6.25	4.08	5.98	21.27	18.48	24.51
	Diluted Earning Per Share (in Rs.)	6.25	4.08	5.98	21.27	18.48	24.51

PART-II SELECT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,682,883	4,682,883	4,682,883	4,682,883	4,682,883	4,682,883
	- Percentage of Shareholding	40.93%	40.93%	40.93%	40.93%	40.93%	40.93%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- Encumbered						
	- Number of Shares	6,757,702	6,757,702	6,757,702	6,757,702	6,757,702	6,757,702
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%	59.07%	59.07%

	Particulars	3 Months Ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	21
	Disposed during the quarter	21
	Remaining unresolved at the end of the quarter	0

Notes:

1 The above results for the quarter ended 31st December, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2013. Limited Review of these results, as required under the Clause 41 of Listing Agreement, has been completed by the Statutory Auditors of the Company.

2 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.

3 The Board of Directors of the Company at its meeting held on 26th November 2012 has approved the proposal for the amalgamation of Forex Finance Private Limited (the Transferor company) with the Company (the Transferee company) w.e.f. 1st April 2012 being the Appointed Date, subject to approval from Appropriate Authorities.

4 Previous period figures have been regrouped/rearranged, wherever necessary.

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Asian Hotels (East) Limited

By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

Kolkata
9th February, 2013