ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098
Phone: 033-23351234, Fax: 033-23358246

The Manager
Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: (022- 2272 8052)
Fax: (022-2272 3121 /2039 / 2037

3rd February, 2012

Type of Security: Equity shares
Scrip Code: 533227

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 26598235/36
Fax: (022) 26598237/ 38

Type of Security: Equity shares
NSE Symbol: AHLEAST

Dear Sirs,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2011 along with the Limited Review Report and compliance with Clause 41(I)(f) of the Equity Listing Agreement.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 3rd February, 2012 has approved the Unaudited Standalone Financial Results of the Company for the quarter /period ended 31st December, 2011.

Pursuant to Clause 41(I) (f) of the Equity Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter/period ended 31st December, 2011 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of submission of the above Unaudited Standalone Financial Results of the Company alongwith the Limited Review Report thereon and take the same on record.

Thanking you,

Yours truly,

For Asian Hotels (East) Limited

(Saumen Chattopadhyay)
Chief Legal Officer & Company Secretary

Asian Hotels (East) Limited Kolkata

Encl.: as above

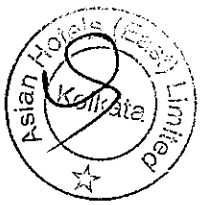
ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. In lakhs,except share and per share data)

Sl. No.	Particulars	Quarter ended 31.12.11	Quarter ended 30.09.11	Quarter ended 31.12.10	Nine months ended 31.12.11	Nine months ended 31.12.10	Year ended 31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME**						
	a Rooms, Food, Beverages and Other Services (Gross)	2,082.97	1,892.70	2,273.05	5,936.92	6,071.21	8,255.29
	Less: Excise Duty	0.63	0.58	0.61	2.03	1.69	2.42
	b Net Sales	2,082.34	1,892.12	2,272.44	5,934.89	6,069.52	8,252.87
		2,082.34	**1,892.12**	**2,272.44**	**5,934.89**	**6,069.52**	**8,252.87**
2	**EXPENDITURE**						
	a Consumption of Provisions, Beverages, Smokes & Others	250.10	223.71	243.21	694.58	688.98	923.56
	b Payment to and Provision for Employees	442.64	496.15	504.23	1,448.03	1,412.13	1,849.16
	c Operating and General Expenses	407.10	341.62	445.93	1,080.52	1,247.33	1,750.53
	d Fuel, Power & Light	195.97	214.13	197.07	633.51	617.56	833.54
	e Repairs, Maintenance & Refurbishing	125.44	96.68	130.94	315.46	334.84	437.85
	f Depreciation	173.35	170.25	169.96	513.85	509.15	679.52
		1,594.60	**1,542.54**	**1,691.34**	**4,685.95**	**4,809.99**	**6,474.16**
3	**Profit From Operations Before Other Income, Interest And Exceptional Items (1-2)**	487.74	349.58	581.10	1,248.94	1,259.53	1,778.71
4	Other Income (Net)	387.41	409.43	459.13	1,314.87	1,302.64	1,842.30
5	**Profit from ordinary activities before tax (3+4)**	**875.15**	**759.01**	**1,040.23**	**2,563.81**	**2,562.17**	**3,621.01**
6	Tax Expense						
	- Current	179.26	101.47	211.18	456.28	424.57	623.00
	- Deferred	12.01	(5.55)	8.95	(6.73)	27.66	(18.67)
7	**Net Profit for the period (5-6)**	**683.88**	**663.09**	**820.10**	**2,114.26**	**2,109.94**	**3,016.68**
8	Paid Up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,140.18	1,144.06	1,140.18	1,140.18
9	Paid Up Preference Share Capital (Face Value Rs. 10/-)			2.78		2.78	2.78
10	Reserves (excluding revaluation reserves)						75,892.33
11	Basic Earnings per share (in Rs.)	5.98	5.80	7.19	18.48	18.50	26.46
	Diluted Earning Per Share (in Rs.)	5.98	5.80	7.17	18.48	18.44	26.37
12	a Proposed Dividend Rs 4.50 per Equity Share (Face Value of Rs.10 each)						513.08
	b Proposed Dividend of 1% on Preference Share						0.05
13	Public Shareholding						
	- Number of Shares	4,682,883	4,682,883	4,644,080	4,682,883	4,644,080	4,644,080
	- Percentage of shareholding	40.93%	40.93%	40.73%	40.93%	40.73%	40.73%
14	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non- encumbered						
	- Number of Shares	6,757,702	6,757,702	6,757,702	6,757,702	6,757,702	6,757,702
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.07%	59.07%	59.27%	59.07%	59.07%	59.27%



Notes:

1) The above results for the quarter ended 31st December 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2012. Limited Review of these results, as required under Clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.

2) Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.

3) The management is hopeful of having a reasonable outcome of the ongoing legal dispute engaged into by the company's subsidiary, Regency Convention Centre and Hotels Limited and hence the value of impairment, if any, in the investment and advances amounting to Rs.2579.01 lakhs and Rs.435.18 lakhs respectively in the said subsidiary cannot be reasonably determined at this stage.

4) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2011: Number of complaints pending as on 1st October, 2011-Nil, received during the quarter-20, disposed off during the quarter-20 and lying unresolved- Nil as on quarter ended 31st December, 2011.

5) Figures have been regrouped or rearranged, wherever considered necessary.

BY ORDER OF THE BOARD OF DIRECTORS
FOR ASIAN HOTELS (EAST) LIMITED

Joint Managing Director

Place: Kolkata
Date: 3rd February 2012

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel.: +91-33-32966258, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com, web : www.sskmin.com

Review Report to the Board of Directors
Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Without qualifying our opinion, we draw attention regarding the investment in Regency Convention Centre and Hotels Limited (a subsidiary company) amounting to Rs. 2579.01 lakhs and other receivables amounting to Rs. 435.18 lakhs relating thereto. The value of this investment cannot be reasonably ascertained at present, resultantly, no provision for impairment has been made in the said results.

4. Based on our review conducted as above, and read with the foregoing, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. KOTHARI MEHTA & CO.
Firm Registration Number: 000756N
Chartered Accountants

S.S. Kothari Mehta & Co. Kolkata Chartered Accountants

Mahendra Sureka
Partner
Membership No.: 093290

Asian Hotels (East) Limited Kolkata

Place: Kolkata
Date: 3rd February 2012

145-149, Tribhuban Complex, Ishwar Nagar, Mathura Road, New Delhi - 110065
Tel.: 91-11-4670-8888, Fax : +91-11-6662-8889