

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

30th July 2014

The Manager
Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: (022 2272 8013)
Fax: (022 2272 3121)

Type of Security: Equity shares
Scrip Code : 533227

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 2659 8235/36
Fax: (022) 2659 8237/38

Type of Security: Equity shares
NSE Symbol : AHLEAST

Dear Madams/ Sirs,

Sub: Outcome of the Board Meeting held today i.e. 30th July, 2014 in terms of Clause 41(I)(f) of the Equity Listing Agreement.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 30th July, 2014 has approved the Unaudited Standalone Financial Results of the Company for the Quarter (Q1) ended 30th June 2014.

Pursuant to Clause 41(I)(f) of the Equity Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the Quarter (Q1) ended 30th June 2014 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of submission of the above Unaudited Standalone Financial Results of the Company along with the Limited Review Report thereon and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



Encl: as above

OWNER OF



HYATT
REGENCY
KOLKATA

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel.: +91-33-32966258, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com, web : www.sskmin.com

Independent Auditors Review Report

To
Board of Directors
Asian Hotels (East) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N


K. K. Tulshani
Partner
Membership No.: 085033

Place: Kolkata
Date: 30th July, 2014



ASIAN HOTELS (EAST) LIMITED					
HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098					
CIN No. - L15122WB2007PLC162762					
PART-I] STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014					
(₹ In lakhs, except share and per share data)					
Particulars		STANDALONE			
		Quarter Ended			Year Ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of excise duty)	2,508.48	2,815.52	2,063.17	9,270.18
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	2,508.48	2,815.52	2,063.17	9,270.18
2	Expenses				
	a) Cost of Materials Consumed	368.62	376.44	292.18	1,333.74
	b) Employee Benefit Expense	497.42	471.83	465.78	1,858.07
	c) Depreciation and Amortisation Expense	180.01	131.36	136.90	533.71
	d) Fuel, Power & Light	285.54	255.80	255.31	1,082.11
	e) Repairs, Maintenance & Refurbishing	113.37	133.23	111.06	464.96
	f) Operating and General Expenses	571.89	689.59	520.49	2,287.98
	Total Expenses	2,016.85	2,058.25	1,781.72	7,560.57
3	Profit from operations before other income, finance costs and exceptional items (1-2)	491.63	757.27	281.45	1,709.61
4	Other Income	144.17	149.26	1,136.81	1,614.71
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	635.80	906.53	1,418.26	3,324.32
6	Finance Costs	-	0.01	-	0.01
7	Profit from ordinary activities before tax (5-6)	635.80	906.52	1,418.26	3,324.31
8	Tax Expense				
	- Current (including previous years)	209.30	330.62	103.26	637.28
	- MAT Credit	-	(68.86)	-	(68.86)
	- Deferred	(87.27)	(4.02)	2.18	19.74
9	Net Profit for the period (7-8)	513.77	648.78	1,312.82	2,736.15
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,144.06	1,144.06
11	Reserves (excluding Revaluation Reserves)	-	-	-	83,002.05
12	Basic Earnings per Share (in Rs.)	4.49	5.67	11.48	23.92
13	Diluted Earning Per Share (in Rs.)	4.49	5.67	11.48	23.92
PART-II] SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	4,094,953	4,110,953	4,110,953	4,110,953
	- Percentage of Shareholding	35.79%	35.93%	35.93%	35.93%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non- Encumbered				
	- Number of Shares	7,345,632	7,329,632	7,329,632	7,329,632
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	64.21%	64.07%	64.07%	64.07%
PART-III] INVESTOR COMPLAINTS					
Particulars		3 Months Ended 30.06.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				7
	Disposed during the quarter				7
	Remaining unresolved at the end of the quarter				NIL

Notes:

- The above results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2014. Limited Review of these results, as required under the Clause 41 of Listing Agreement has been completed by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- The dividend of Rs. 3.00/- per equity share for the year ended 31st March, 2014 was approved by the members at the Annual General Meeting of the Company held on 30th July, 2014.
- The useful life of fixed assets has been revised in accordance with the Schedule II to the Companies Act 2013. The impact of change in useful life of fixed assets on depreciation expense for the quarter amounts to Rs. 46.70 lacs and on opening balance of general reserve amounts to Rs. 611.87 lacs (net of Deferred Tax).
- With reference to the Scheme of Amalgamation of Forex Finance Private Limited with the Company, directions of the Hon'ble High Court at Calcutta to serve a copy of the petition on the Central Government and publish advertisements of the notice of the petition in the newspapers have been complied with.
- Figures of the previous periods are reclassified / regrouped / rearranged, wherever necessary, to correspond with the current period's classification / disclosure.

By order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

Kolkata
30th July 2014

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Financial Officer