

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098
Phone: 033-23351234, Fax: 033-23358246

5th November 2012

The Manager
Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: (022- 2272 8052)
Fax: (022-2272 3121 / 39)

Type of Security: Equity shares
Scrip Code : 533227

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 26598235/36
Fax: (022) 26598237 / 38

Type of Security: Equity shares
NSE Symbol : AHLEAST

Dear Madams/Sirs,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the Quarter (Q2) and Half (H1) year ended 30th September 2012 along with the Limited Review Report and compliance with Clause 41(I)(f) of the Equity Listing Agreement.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 5th November 2012 has approved the Unaudited Standalone Financial Results of the Company for the Quarter (Q2) and Half (H1) year ended 30th September 2012.

Pursuant to Clause 41(I)(f) of the Equity Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the Quarter (Q2) and Half (H1) year ended 30th September 2012 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of submission of the above Unaudited Standalone Financial Results of the Company alongwith the Limited Review Report thereon and take the same on record.

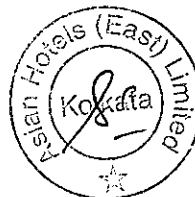
Thanking you,

Yours truly,

For Asian Hotels (East) Limited



**Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary**



Encl.: as above

Asian Hotels (East) Limited							
Hyatt Regency Kolkata, JA 1, Sector III, Saltlake City, Kolkata 700098							
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2012							
(Rs. in lakhs, except share and per share data)							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
a) Net Sales/Income from Operations (Net of excise duty)	1,789.95	2,023.45	1,894.07	3,813.40	3,856.45	8,439.73	
b) Other Operating Income	-	-	-	-	-	-	
Total Income from Operations (Net)	1,789.95	2,023.45	1,894.07	3,813.40	3,856.45	8,439.73	
2 Expenses							
a) Cost of Materials Consumed	182.97	216.34	223.71	399.31	444.48	942.24	
b) Employee Benefit Expense	448.66	471.71	450.30	920.37	906.41	1,819.15	
c) Depreciation and Amortisation Expense	171.39	170.32	170.25	341.71	340.50	685.04	
d) Fuel, Power & Light	274.49	242.69	214.13	517.18	437.54	842.47	
e) Repairs, Maintenance & Refurbishing	110.67	117.37	96.68	228.04	190.02	437.71	
f) Operating and General Expenses	593.20	441.81	387.47	1,035.01	772.40	1,771.15	
Total Expenses	1,781.38	1,660.24	1,542.54	3,441.62	3,091.35	6,497.76	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	8.57	363.21	351.53	371.78	765.10	1,941.97	
4 Other Income	486.21	1,033.92	407.48	1,520.13	923.56	1,657.91	
5 Profit from ordinary activities before tax (3+4)	494.78	1,397.13	759.01	1,891.91	1,688.66	3,599.88	
6 Tax Expense							
- Current	34.21	153.47	101.47	187.68	277.02	801.68	
- Deferred	(5.32)	(8.38)	(5.55)	(13.70)	(18.74)	(5.52)	
7 Net Profit for the period (5-6)	465.89	1,252.04	663.09	1,717.93	1,430.38	2,803.72	
8 Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06	
9 Reserves (excluding Revaluation Reserves)	-	-	-	-	-	78,096.60	
10 Basic Earnings per Share (in Rs.)	4.08	10.94	5.80	15.02	12.50	24.51	
Diluted Earning Per Share (in Rs.)	4.08	10.94	5.80	15.02	12.50	24.51	
PART-II SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2012							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	4,682,883	4,682,883	4,682,883	4,682,883	4,682,883	4,682,883	
- Percentage of Shareholding	40.93%	40.93%	40.93%	40.93%	40.93%	40.93%	
2 Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non- Encumbered							
- Number of Shares	6,757,702	6,757,702	6,757,702	6,757,702	6,757,702	6,757,702	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%	59.07%	59.07%	
B INVESTOR COMPLAINTS							
Particulars							3 Months Ended 30.09.2012
Pending at the beginning of the quarter							0
Received during the quarter							18
Disposed during the quarter							18
Remaining unresolved at the end of the quarter							0

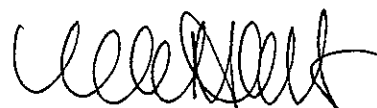
Notes:

- 1 Disclosure of Assets & Liabilities as per Clause 41(l)(ea) of the Listing Agreement for the half year ended 30th September 2012.

(Rs. In lakhs)			
Sl. No.	Particulars	As at current half year ended on 30.09.2012	As at previous year ended 31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,144.06	1,144.06
	b) Reserves and Surplus	79,814.49	78,096.60
	Sub-Total - Shareholders' Funds	80,958.55	79,240.66
2	Non-Current Liabilities		
	a) Deferred Tax Liabilities (net)	2,092.78	2,106.48
	b) Long-Term Provisions	141.30	122.63
	Sub-Total - Non-Current Liabilities	2,234.08	2,229.11
3	Current Liabilities		
	b) Trade Payables	771.02	854.53
	c) Other Current Liabilities	650.64	375.94
	d) Short-Term Provisions	2.52	600.87
	Sub-Total - Current Liabilities	1,424.18	1,831.34
	TOTAL - EQUITY AND LIABILITIES	84,616.81	83,301.11
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	14,973.05	15,231.42
	b) Non-Current Investment	32,196.41	32,196.41
	c) Long-Term Loans and Advances	681.48	553.46
	Sub-Total - Non-Current Assets	47,850.94	47,981.29
2	Current Assets		
	a) Current Investments	26,620.14	20,207.87
	b) Inventories	157.12	172.14
	c) Trade Receivables	420.39	270.83
	d) Cash and Bank Balances	341.30	6,555.47
	e) Short-Term Loans and Advances	9,225.40	7,775.90
	f) Other Current Assets	1.52	337.61
	Sub-Total - Current Assets	36,765.87	35,319.82
	TOTAL - ASSETS	84,616.81	83,301.11

- 2 The above results for the quarter ended 30th September, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2012. Limited Review of these results, as required under the Clause 41 of Listing Agreement, has been completed by the Statutory Auditors of the Company.
- 3 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 4 Previous period figures have been regrouped/rearranged, wherever necessary.

By order of the Board of Directors
For Asian Hotels (East) Limited



Joint Managing Director

Kolkata

5th November, 2012

S S KOTHARI MEHTA & CO

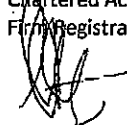
CHARTERED ACCOUNTANTS

146-149 Tribhuvan Complex
Ishwar Nagar
Mathura Road
New Delhi-110065
Phones : +91-11-4670 8888
Fax : +91-11-6662 8889
E-mail : delhi@sskmin.com

Review Report to the Board of Directors
Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to Issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention regarding the investment in Regency Convention Centre and Hotels Limited (a subsidiary company) amounting to Rs. 2579.01 lakhs and other receivables amounting to Rs. 441.18 lakhs relating thereto. The appropriate authority is considering allotment of an alternative land to the Company. The value of the investments cannot be reasonably ascertained at present and resultantly, no provision for impairment has been made in the said financial statements.
4. Based on our review conducted as above, and read with the foregoing, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N


K K Tulshan.
Partner
Membership No. : 085033



Place: Kolkata
Date: 5th November 2012.