

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098
Phone: 033-23351234, Fax: 033-23358246

4th August 2012

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022- 2272 8052) Fax: (022-2272 3121 / 39)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 26598235/36 Fax: (022) 26598237/ 38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Dear Madams/Sirs,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2012 along with the Limited Review Report and compliance with Clause 41(I)(f) of the Equity Listing Agreement,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 4th August 2012 has approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2012.

Pursuant to Clause 41(I)(f) of the Equity Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2012 along with the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of submission of the above Unaudited Standalone Financial Results of the Company along with the Limited Review Report thereon and take the same on record.

Thanking you,

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



Encl.: as above

ASIAN HOTELS (EAST) LIMITED					
REGD OFFICE: HYATT REGENCY KOLKATA, IA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098					
PART-I	STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012				
(Rs. in lakhs, except share and per share data)					
Particulars		STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a Net Sales/Income from Operations (Net of excise duty)				
	b Other Operating Income	2,023.45	2,504.84	1,960.43	8,439.73
	Total Income from Operations (Net)			-	-
		2,023.45	2,504.84	1,960.43	8,439.73
2	Expenses				
	a Cost of Materials Consumed	216.34	247.65	243.46	942.24
	b Employee Benefit Expense	471.71	521.37	433.42	1,819.15
	c Depreciation and Amortisation Expense	170.32	171.19	170.25	685.04
	d Fuel, Power & Light	242.69	208.95	223.41	842.47
	e Repairs, Maintenance & Refurbishing	117.37	122.25	93.34	437.71
	f Operating and General Expenses	441.81	540.39	384.93	1,771.16
	Total expenses	1,660.24	1,611.81	1,548.81	6,497.76
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	363.21	693.03	411.62	1,941.97
4	Other Income	1,033.91	343.04	518.03	1,657.91
5	Profit from ordinary activities before tax (3+4)	1,397.12	1,036.07	929.65	3,599.88
6	Tax Expense				
	- Current	153.47	345.40	175.55	801.68
	- Deferred	(8.38)	1.21	(13.19)	(5.52)
7	Net Profit for the period (5-6)	1,252.04	689.46	767.29	2,803.72
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,144.06	1,144.06
9	Reserves (excluding Revaluation Reserves)	-	-	-	78,096.60
10	Basic Earnings per Share (in Rs.)	10.94	6.03	6.71	24.51
	Diluted Earning Per Share (in Rs.)	10.94	6.03	6.71	24.51
PART-II	SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding -				
	- Number of Shares	4,682,883	4,682,883	4,682,883	4,682,883
	- Percentage of Shareholding	40.93%	40.93%	40.93%	40.93%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non- Encumbered				
	- Number of Shares	6,757,702	6,757,702	6,757,702	6,757,702
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%
B	INVESTOR COMPLAINTS				
		3 Months Ended 30.06.2012			
	Pending at the beginning of the quarter				Nil
	Received during the quarter				12
	Disposed during the quarter				12
	Remaining unresolved at the end of the quarter				Nil

Notes:

- The above results for the quarter ended 30th June, 2012 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th August, 2012. Limited Review of these results, as required under the Clause 41 of Listing Agreement, has been completed by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- Subsequent to exercising the option by GJS Hotels Limited (GJS), a subsidiary of the Company for conversion of its cumulative redeemable optional convertible preference shares and the consequent issue and allotment of equity shares by Robust Hotels Private Limited (RHPL), owner of Hyatt Regency Chennai to GJS, RHPL has become a subsidiary of the Company through GJS w.e.f. 26th July 2012.
- The final dividend of Rs. 4.50/- per equity share for the year ended 31st March 2012 was approved by the members at the Annual General Meeting held on 19th July, 2012 and the same was distributed subsequently.
- The management is hopeful of having a reasonable outcome of the ongoing legal disputes engaged into by the Company's subsidiary, Regency Convention Centre and Hotels Limited and hence the value of impairment, if any, in the investment and advances amounting to Rs. 2579.01 Lakhs and Rs. 438.18 Lakhs respectively in the said subsidiary cannot be reasonably determined at this stage.
- Previous period figures have been regrouped/rearranged, wherever necessary.

By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

Chennai
4th August, 2012

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

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Ishwar Nagar
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New Delhi-110065
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Review Report to the Board of Directors
Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention regarding the investment in Regency Convention Centre and Hotels Limited (a subsidiary company) amounting to Rs. 2579.01 lakhs and other receivables amounting to Rs. 438.18 lakhs relating thereto. The value of the investments cannot be reasonably ascertained at present, resultantly, no provision for impairment has been made in the said financial statements.
4. Based on our review conducted as above, and read with the foregoing, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", (notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N


K K Tulshan
Partner
Membership No. : 085033

Place: Chennai
Date: 4th August, 2012

