

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098
Phone: 033-23351234, Fax: 033-2335 8246

The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Tel: (022- 2272 8052)
Fax: (022-2272 3121 / 2037 / 39)

29th July, 2011

Type of Security: Equity shares
Scrip Code: 533227

→ The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 26598235/36
Fax: (022) 26598237/ 38

Type of Security: Equity shares
NSE Symbol: AHLEAST

Dear Sirs,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2011 and compliance with Clause 41(I)(f) the Equity Listing Agreement

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 29th July, 2011, has approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2011.

Pursuant to Clause 41(I) (f) of the Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2011 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S S Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of submission of the above Unaudited Standalone Financial Results of the Company alongwith the Limited Review Report thereon and take the same on record.

Thanking you,

Yours truly,

For Asian Hotels (East) Limited


(Saumen Chattopadhyay)
Chief Legal Officer & Company Secretary

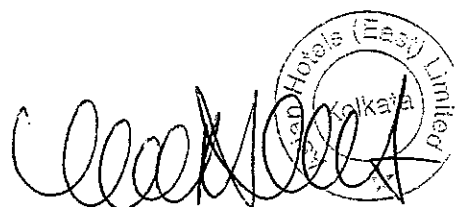


Encl.: as above

ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011.

(Rs. In lakhs, except share and per share data)

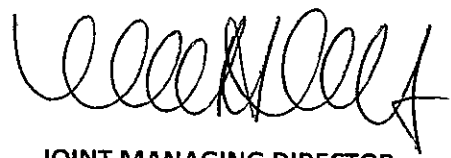
Sl. No.	Particulars	Quarter ended 30th June 2011	Quarter ended 30th June 2010	Year ended 31st March 2011
		Unaudited	Unaudited	Audited
1	INCOME			
	a Rooms, Food, Beverages and Other Services (Gross)	1,961.25	1,940.26	8,255.29
	Less: Excise Duty	0.82	0.57	2.42
	b Net Sales	1,960.43	1,939.69	8,252.87
		1,960.43	1,939.69	8,252.87
2	EXPENDITURE			
	a Consumption of Provisions, Beverages, Smokes & Others	243.46	247.73	923.56
	b Payment to and Provision for Employees	486.55	404.09	1,849.16
	c Operating and General Expenses	331.80	356.03	1,750.53
	d Fuel, Power & Light	223.41	207.48	833.54
	e Repairs, Maintenance & Refurbishing	93.34	104.24	437.84
	f Depreciation	170.25	169.39	679.52
		1,548.81	1,488.96	6,474.15
3	Profit From Operations Before Other Income, Interest And Exceptional Items (1-2)	411.62	450.73	1,778.72
4	Other Income (Net)	518.03	414.18	1,842.30
5	Profit from ordinary activities before tax (3+4)	929.65	864.91	3,621.02
6	Tax Expense			
	- Current	175.55	133.89	623.00
	- Deferred	(13.19)	(1.24)	(18.67)
7	Net Profit for the period (5-6)	767.29	732.27	3,016.69
8	Paid Up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,140.18	1,140.18
9	Paid Up Preference Share Capital (Face Value Rs. 10/-)	-	2.78	2.78
10	Reserves (excluding revaluation reserves)	76,658.52	74,204.24	75,892.33
11	Basic Earnings per share (in Rs.)	6.71	6.42	26.46
	Diluted Earning Per Share (in Rs.)	6.71	6.40	26.37
12	a Proposed Dividend Rs. 4.50 per Equity Share (Face Value of Rs.10 each)	-	-	513.08
	b Proposed Dividend of 1% on Preference Share	-	-	0.05
13	Public Shareholding			
	- Number of Shares	4,682,883	4,644,080	4,644,080
	- Percentage of shareholding	40.93%	40.73%	40.73%
14	Promoters and Promoter Group Shareholding			
	a) Pledged/ Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non- encumbered			
	- Number of Shares	6,757,702	6,757,702	6,757,702
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.07%	59.27%	59.27%



Notes:

- 1) The above results for the quarter ended 30th June, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2011 at Kolkata.
- 2) Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 3) Subsequent to direction from the stock exchanges advising the issue price of Rs. 386.59/- per equity share which was earlier at 385.53/-per equity share, 38,803 equity shares have been allotted on 4th July, 2011 (in place of 38,910 equity shares as approved earlier on 30th April, 2011) pursuant to the Scheme of Arrangement and Demerger.
- 4) The Management is hopeful of having a reasonable outcome of the ongoing legal dispute engaged into by the company's subsidiary, Regency Convention Centre and Hotels Limited and hence the value of impairment, if any, in the investment and advances amounting to Rs. 2579.01 and Rs. 419.68 lacs respectively in the said subsidiary cannot be reasonably determined at this stage.
- 5) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2011: Numbers of complaints pending as on 1st April, 2011- Nil, received during the quarter- 15, disposed off during the quarter- 15 and lying unresolved- Nil as on quarter ended 30th June 2011.
- 6) Figures have been re-grouped or rearranged, wherever considered necessary.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ASIAN HOTELS (EAST) LIMITED**



JOINT MANAGING DIRECTOR

**Place: Kolkata
Date: 29th July 2011**

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel.: +91-33-32966258, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com, web : www.sskmin.com

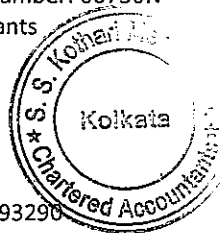
Limited Review Report to the Board of Directors
Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended June 30, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention regarding the investment in Regency Convention Centre and Hotels Limited (a subsidiary company) amounting to Rs. 2579.01 lakhs and other receivables amounting to Rs. 419.68 lakhs relating thereto. Considering that the value of the investments cannot be reasonably ascertained at present, resultantly, no provision for impairment has been made in the said financial statements in conformity with the earlier situation.
4. Based on our review conducted as above, and read with the foregoing, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. KOTHARI MEHTA & CO.
Firm Registration Number: 00756N
Chartered Accountants


Mahendra Sureka
Partner

Membership No.: 093290



Place: Kolkata

Date: 29/07/2011