

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Off.: Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@ahleast.com, Website : www.ahleast.com

13th February, 2026

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (9122) 2272 1233/4 Fax: (9122) 2272 1919	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 Fax: (022) 2659 8120
Type of Security: Equity shares Script Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015.

Sub: Outcome of the Board Meeting of even date i.e., 13th February, 2026.

The Board of Directors of the Company at its meeting of even date, upon recommendation of the Audit Committee, has *inter-alia* considered and approved unaudited standalone and consolidated financial results of the Company for the quarter (Q3) and nine months ended 31st December, 2025 and took note of the limited review report issued by M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company.

Enclosed please find the unaudited financial results and the limited review report thereon.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 05:45 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Asian Hotels (East) Limited** (the "Company") for the quarter ended 31 December 2025 and year to date from 01 April 2025 to 31 December 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

Refer to Note 3 to the accompanying standalone financial results, which describes that pursuant to an order dated 02 November 2024 (the "Order") which was issued by the Government of Odisha through the General Administration and Public Grievance Department, citing non-compliance by GJS Hotels Limited, a wholly owned subsidiary ("GJS") with certain terms and conditions of the lease deed. Pursuant to this Order, GJS was directed to vacate the property located in Odisha and the performance bank guarantee of Rs. 350 lakhs, furnished by the Company, was forfeited. GJS has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order. As at 31 December 2025, the Company holds investments in GJS amounting to Rs. 860.86 lakhs in the form of equity shares and Rs. 399.39 lakhs as loans (which also includes the amount pertaining to the encashment of the bank guarantee). The events and circumstances as described above, including the surrender of the property to the government, forfeiture of the bank guarantee, and the financial position of GJS, raise significant doubt regarding the recoverability of the Company's investment in GJS. However, no provision for impairment has been recognized in respect of these exposures in the statements, which, in our opinion, is not in accordance with the requirements of Indian Accounting Standard (Ind AS) 36 - Impairment of Assets.



Had the aforesaid impairment of assets been recognised, the total expenses for quarter ended 31 December 2025 and for year to date from 01 April 2025 to 31 December 2025 would have been higher by Rs. 1260.25 lakhs and Rs. 1260.25 lakhs respectively, resulting in a reduction in the reported net profit after tax to Rs. (-) 187.19 lakhs from the reported Rs. 1073.06 lakhs and Rs. 743.87 lakhs from the reported Rs. 2004.12 lakhs respectively. Consequently, the total comprehensive income for quarter ended 31 December 2025 and year to date from 01 April 2025 to 31 December 2025 would have been Rs. (-) 185.08 lakhs instead of the reported Rs. 1075.17 lakhs and Rs. 750.21 lakhs instead of the reported Rs. 2010.46 lakhs respectively, and the earnings per share would have been Rs. (-) 1.08 as against the reported Rs. 6.21 and Rs. 4.30 as against the reported Rs. 11.59 respectively.

5. Qualified Conclusion

Based on our review conducted as above, except for the possible effect of the matter stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under 133 Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.

Chartered Accountants

ICAI Firm Registration No: 302049E



J. Batabyal

Joyanta Batabyal

Partner

Membership No. 306031

UDIN: 26306031ETGSYE5877

Date: 13 February 2026

Place: Kolkata

ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA - 700 106
CIN No. - L15122WB2007PLC162762

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs in lakhs, except earnings per equity share)

Particulars	Quarter ended December 31, 2025	Quarter ended September 30, 2025	Quarter ended December 31, 2024	Nine months ended December 31, 2025	Nine months ended December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
Revenue from Operations	3,692.95	2,806.86	3,255.29	8,795.54	7,805.76	11,302.28
Other Income (Refer note no. 5)	521.03	516.33	527.85	1,549.88	1,545.40	2,131.37
Total Income	4,213.98	3,123.19	3,783.14	10,345.42	9,351.16	13,433.65
II Expenses						
Consumption of provisions, beverages, smokes & others	421.55	306.90	437.12	1,019.68	1,071.27	1,480.83
Employee benefits expense	592.38	609.14	604.90	1,847.38	1,783.66	2,328.98
Finance costs (Refer note no. 5)	390.18	394.59	405.78	1,180.45	1,203.23	1,597.59
Depreciation and amortisation expenses	103.63	102.39	97.18	307.05	284.61	381.25
Other expenses	1,278.71	1,075.94	1,135.43	3,322.61	3,057.61	4,148.73
Total Expenses	2,787.45	2,488.96	2,680.39	7,877.17	7,400.38	9,937.38
III Profit before exceptional items and tax (I - II)	1,426.53	634.23	1,102.75	2,868.25	1,950.78	3,496.27
IV Exceptional Items	-	-	-	-	-	-
V Profit before tax (III + IV)	1,426.53	634.23	1,102.75	2,868.25	1,950.78	3,496.27
VI Tax Expense						
Current Tax	363.59	154.80	269.53	679.97	479.09	895.23
Deferred Tax (Credit) / Expense	(10.12)	3.28	8.64	(15.84)	15.93	81.44
Total Tax Expense	353.47	158.08	278.17	864.13	495.02	956.67
VII Net Profit for the period (V - VI)	1,073.06	476.17	824.58	2,004.12	1,455.76	2,539.60
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	2.82	2.82	(0.40)	8.47	(1.19)	11.30
Income tax relating to above items	(0.71)	(0.71)	0.10	(2.13)	0.30	(2.84)
Total Other Comprehensive Income	2.11	2.11	(0.30)	6.34	(0.89)	8.46
IX Total Comprehensive Income (VII + VIII)	1,075.17	478.28	824.28	2,010.46	1,454.87	2,548.06
X Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17
XI Other Equity	-	-	-	-	-	17,004.94
XII Earnings per equity share *						
Basic (Rs)	6.21	2.75	4.77	11.59	8.42	14.69
Diluted (Rs)	6.21	2.75	4.77	11.59	8.42	14.69

* Earnings per share are not annualised except for year ended March 31, 2025.

Notes:

- The above unaudited standalone financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meetings held on February 13, 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- (a) The Company received a favourable order dated August 05, 2024, from the Commissioner of Income Tax (Appeals) [CIT(A)] in relation to the assessment order passed for the financial year 2019-20 (AY 2020-21) under Section 143(3) of the Income-tax Act, 1961, on September 30, 2022, which had an income tax demand of Rs. 13,927.73 lakhs.

Subsequently, on December 09, 2024, the Income Tax Department filed an appeal before the Income Tax Appellate Tribunal (ITAT) against the CIT(A)'s order. The Company has filed cross-objections in response, and the matter is currently pending adjudication before the ITAT. Based on a comprehensive evaluation, the Company believes that its position is legally tenable and adequately supported. Accordingly, no provision has been considered necessary in the financial results in respect of this matter.
- (b) The Income Tax Department has passed an assessment order under Section 143(3) of the Income-tax Act, 1961, on March 31, 2025, determining a tax liability of Rs. 1,420.18 lakhs for financial Year 2022-23 (AY 2023-24). The Company has filed an appeal before the CIT(A), and the matter is currently pending for hearing. Based on a comprehensive evaluation, the Company believes that its position is legally tenable and adequately supported. Accordingly, no provision has been considered necessary in the financial results in respect of this matter.



Notes (contd.):

- 3 On November 02, 2024, the Government of Odisha, through the General Administration and Public Grievance Department, issued an order (the "Order") citing non-compliance by GJS Hotels Limited ("the Subsidiary"/ "GJS"), a wholly owned subsidiary of the Company, with certain terms and conditions of the lease deed. In accordance with the Order, the Subsidiary was directed to vacate the leased premises in Odisha, and the performance bank guarantee of Rs. 350 lakhs furnished by the Company was forfeited.

The Subsidiary has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order and the next date of hearing is yet to be scheduled.

As at December 31, 2025, the Company holds investments in the Subsidiary amounting to Rs. 860.86 lakhs in the form of equity shares and Rs. 399.39 lakhs as loans, which includes the amount related to the forfeited bank guarantee.

Based on the current legal status and management's assessment, the Company believes that the matter will be resolved in favour of GJS. Accordingly, no provision for impairment in respect of the investment in equity shares and loans to GJS has been considered necessary in the financial results.

- 4 In accordance with the order dated January 09, 2024, issued by the Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi Bench, and pursuant to the framework agreement entered into with the promoters of Asian Hotels (West) Ltd ("AHWL"), New Delhi, Novak Hotels Private Limited ("Novak"), a wholly-owned subsidiary of the Company, Novak is in the process of acquiring the Hyatt Regency, Mumbai ("HRM") from AHWL.

Novak has taken physical possession of the property. However, completion of the acquisition is pending due to certain legal formalities, mainly the non-fulfilment of a condition precedent under the framework agreement relating to revocation of the suspension in trading of AHWL's equity shares and other matters. In this regard, AHWL has received in-principle approval from BSE for revocation of the suspension, subject to completion of certain specified compliances.

For the aforesaid acquisition, Novak has raised borrowings from various group companies and other entities, including an interest-bearing loan from the Company during the financial year 2023-24. To facilitate the funding, the Company has raised borrowings secured by a mortgage over the entire hotel property, Hyatt Regency Kolkata, along with other assets as outlined in the financing agreements, and the outstanding balance of borrowings in the Company's books is Rs. 14,392.99 lakhs as at December 31, 2025.

- 5 Finance costs for the quarters ended December 31, 2025, September 30, 2025, and December 31, 2024 include interest expenses of Rs. 387.68 lakhs, Rs. 392.58 lakhs, and Rs. 405.76 lakhs respectively and for the year ended March 31, 2025 include interest expenses of Rs. 1587.71 lakhs, incurred by the Company on loan obtained from financial institutions. Correspondingly, other income for the same quarters includes interest income of Rs. 509.32 lakhs, Rs. 508.79 lakhs, and Rs. 512.19 lakhs respectively and for the year ended March 31, 2025 include interest income of Rs. 2017.38 lakhs, arising from the loan extended to Novak.

- 6 On November 21, 2025, the Government of India notified four Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred as the "Labour Codes"), which subsume 29 existing labour laws. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate evaluation of the impact arising from the implementation of the said Codes.

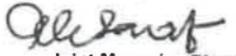
Based on management's evaluation, the implementation of the Labour Codes is not expected to have a material impact on the Company's financial statements, as the existing compensation and employee benefit structures are broadly aligned with the requirements of the Labour Codes. However, the Company continues to monitor the notification of the final Central and State Rules and other related clarifications and will recognise any impact, if applicable, in the period in which the relevant provisions become effective.

- 7 The Company is primarily engaged in the business of "Hotel operations". There is no separate reportable segment as per Ind AS 108 - Operating Segments.
- 8 The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.

Place : Kolkata
Date : February 13, 2026



By order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to the Board of Directors of Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Asian Hotels (East) Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date from 01 April 2025 to 31 December 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned below:

SL	Name of the entities	Relationship
1	Asian Hotels (East) Limited	Holding Company
2	Novak Hotels Private Limited	Wholly owned subsidiary
3	GJS Hotels Limited	Wholly owned subsidiary



5. Basis for Qualified Conclusion

- a) Refer to Note 3 to the accompanying Consolidated financial results, which describes that pursuant to an order dated 02 November 2024 (the "Order") was issued by the Government of Odisha through the General Administration and Public Grievance Department, citing non-compliance by GJS Hotels Limited, a wholly owned subsidiary ("GJS") with certain terms and conditions of the lease deed. Pursuant to this Order, GJS was directed to vacate the property located in Odisha and the performance bank guarantee of Rs. 350 lakhs, furnished by the Holding Company, was forfeited. GJS has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order. As at 31 December 2025, the GJS's investments in the said asset including capital work in progress amounts to Rs. 780.16 lakhs.

The events and circumstances as described above, including the surrender of the property to the government and forfeiture of the bank guarantee, and the financial position of GJS, raise significant doubt regarding the recoverability of GJS's investments in capital work-in-progress and right-of-use assets. However, no provision for impairment has been recognized in respect of these exposures in the consolidated financial results, which, in our opinion, is not in accordance with the requirements of Indian Accounting Standard (Ind AS) 36 — Impairment of Assets.

Had the aforesaid impairment of assets been recognised, the total expenses for quarter ended 31 December 2025 and year to date from 01 April 2025 to 31 December 2025 would have been higher by Rs. 780.16 lakhs and Rs. 780.16 lakhs respectively, resulting in a reduction in the reported net profit after tax to Rs. (-) 6043.42 lakhs from the reported Rs. (-) 5263.26 lakhs and Rs. (-) 7393.75 lakhs from the reported Rs. (-) 6613.59 lakhs respectively. Consequently, the total comprehensive income for quarter ended 31 December 2025 and year to date from 01 April 2025 to 31 December 2025 would have been Rs. (-) 6041.32 lakhs instead of the reported Rs. (-) 5261.16 lakhs and Rs. (-) 7387.41 lakhs instead of the reported Rs. (-) 6607.25 lakhs respectively, and the earnings per share would have been Rs. (-) 34.95 as against the reported Rs. (-) 30.44 and Rs. (-) 42.76 as against the reported Rs. (-) 38.25 respectively.

- b) Refer to Note 4(b) of the accompanying consolidated financial results, which states that there has been a delay in recovering interest amounting to Rs. 5608.88 lakhs, accrued till March 31, 2025 and outstanding as at 31 December 2025, from Asian Hotels (West) Limited ("AHWL"). The Group's management is actively pursuing recovery from AHWL and expects to recover the entire amount. However, in the absence of sufficient audit evidence to support the recoverability of the aforesaid amount, we are unable to determine the possible effect, if any, on the accompanying consolidated financial results.

6. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, except for the possible effect of the matter stated in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. Emphasis of Matter

We draw attention to Note no. 4(a) and 4(c) respectively, of the consolidated unaudited financial results, inter alia, relates to the following Emphasis of Matter (EOM) paragraphs which has been included in the review report of the statutory auditor of the wholly owned subsidiary, Novak Hotels Private Limited, vide their report dated 13 February 2026 which is reproduced below:

- a) "We draw attention to Note 3 to the financial statements regarding the proposed acquisition of Hyatt Regency, Mumbai by the Company. Although the Company has taken physical possession of the property, completion of the acquisition is pending due to certain legal formalities. During the quarter ended December 31, 2025, the Company has decided to exercise the option to acquire Hyatt Regency, Mumbai, and accordingly reclassified the advance deposited with the Hon'ble NCLAT as Capital Work in Progress."
- b) "We draw attention to Note No. 4 of the Financial Results, which indicate that the Company has incurred losses which have resulted into erosion of its net worth. The management feels that this erosion is temporary in nature and the Company's future business plans and prospects will help the Company to turn around its financial position and statement in future. The promoter of the Company has assured to infuse the funds as and when required. Hence, the Statement of Unaudited Financial Results for the quarter and nine months ended have been prepared on going concern basis."

Our conclusion on the Statement is not modified in respect of above matters.

8. Other Matter

The accompanying Statement include the unaudited interim financial results and other financial information, in respect of 2 subsidiaries, whose unaudited interim financial results include, before consolidation adjustments, total revenue of Rs. 0.80 lakhs and Rs. 2.66 lakhs, total net profit after tax of Rs. (-) 28.52 lakhs and Rs. (-) 2,309.91 lakhs, total comprehensive income of Rs. (-) 28.52 lakhs and Rs. (-) 2,309.91 lakhs, for the quarter ended 31 December 2025 and for the year to date from 01 April 2025 to 31 December 2025, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors except for the matter as stated in paragraph 5(b) above and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
ICAI Firm Registration No: 302049E



J. Batabyal

Joyanta Batabyal

Partner

Membership No. 306031

UDIN: 26306031NTCCVZ2475

Date: 13 February 2026

Place: Kolkata

ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA - 700 106

CIN No. - L15122WB2007PLC162762

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTH ENDED DECEMBER 31, 2025

(Rs in lakhs, except earnings per equity share)

Particulars	Quarter ended December 31, 2025	Quarter ended September 30, 2025	Quarter ended December 31, 2024	Nine months ended December 31, 2025	Nine months ended December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
Revenue from Operations	3,892.95	2,606.86	3,255.29	8,795.54	7,805.76	11,302.28
Other Income	12.53	8.28	1,031.01	35.91	3,036.06	4,104.42
Total Income	3,705.48	2,615.14	4,286.30	8,831.45	10,841.82	15,406.70
II Expenses						
Consumption of provisions, beverages, smokes & others	421.55	306.90	437.12	1,019.68	1,071.27	1,480.83
Employee benefits expense	593.02	609.86	605.43	1,849.31	1,785.56	2,331.45
Finance costs (refer note no. 4(a))	7.48	1,037.15	1,245.29	2,031.44	3,035.43	3,952.95
Depreciation and amortisation expenses	120.81	113.02	97.36	338.47	284.79	382.51
Other expenses	1,288.04	1,084.51	1,130.85	3,353.31	3,414.21	4,540.83
Total Expenses	2,430.90	3,151.44	3,518.05	8,592.21	9,591.26	12,688.37
III Profit/(loss) before exceptional items and tax (I - II)	1,274.58	(536.30)	770.25	239.24	1,250.56	2,718.33
IV Exceptional Items (refer note no. 5)	(6,213.06)	-	-	(6,213.06)	-	-
V Profit / (loss) before tax (III + IV)	(4,938.48)	(536.30)	770.25	(5,973.82)	1,250.56	2,718.33
VI Tax Expense						
Current Tax	363.59	154.80	278.58	679.97	488.14	904.28
Deferred Tax (Credit) / Expense	(38.81)	6.55	8.64	(40.20)	15.93	62.02
Total Tax Expense	324.78	161.35	287.22	639.77	504.07	966.30
VII Net Profit / (loss) for the period (V - VI)	(5,263.26)	(697.65)	483.03	(6,613.59)	746.49	1,752.03
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	2.81	2.83	(0.40)	8.47	(1.19)	11.30
Income tax relating to above items	(0.71)	(0.71)	0.10	(2.13)	0.30	(2.84)
Total Other Comprehensive Income (Net of Tax)	2.10	2.12	(0.30)	6.34	(0.89)	8.46
IX Total Comprehensive Income (VII + VIII)	(5,261.16)	(695.53)	482.73	(6,607.25)	745.60	1,760.49
X Profit Attributable to:						
Shareholders of the Company	(5,263.26)	(697.65)	483.03	(6,613.59)	746.49	1,752.03
Non Controlling Interest	-	-	-	-	-	-
	(5,263.26)	(697.65)	483.03	(6,613.59)	746.49	1,752.03
XI Other Comprehensive Income for the period attributable to:						
Shareholders of the Company	2.10	2.12	(0.30)	6.34	(0.89)	8.46
Non Controlling Interest	-	-	-	-	-	-
	2.10	2.12	(0.30)	6.34	(0.89)	8.46
XII Total Comprehensive Income for the period attributable to:						
Shareholders of the Company	(5,261.16)	(695.53)	482.73	(6,607.25)	745.60	1,760.49
Non Controlling Interest	-	-	-	-	-	-
	(5,261.16)	(695.53)	482.73	(6,607.25)	745.60	1,760.49
XIII Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17
XIV Other Equity						22,627.73
XV Earnings per equity share *						
Basic (Rs.)	(30.44)	(4.03)	2.79	(38.25)	4.32	10.13
Diluted (Rs.)	(30.44)	(4.03)	2.79	(38.25)	4.32	10.13

* Earnings per share are not annualised except for year ended March 31, 2025.

Notes:

- The unaudited consolidated financial results include results of the Holding Company and the financial results/financial information of its Subsidiaries (collectively the "Group") for the quarter and Nine month ended December 31, 2025. The above unaudited Consolidated Financial Results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meetings held on February 13, 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Holding Company have carried out a Limited Review of the aforesaid results.
- (a) The Holding Company received a favourable order dated August 05, 2024, from the Commissioner of Income Tax (Appeals) [CIT(A)] in relation to the assessment order passed for the financial year 2019-20 (AY 2020-21) under Section 143(3) of the Income-tax Act, 1961, on September 30, 2022, which had income tax demand of Rs. 13,927.73 lakhs.

Subsequently, on December 09, 2024, the Income Tax Department filed an appeal before the Income Tax Appellate Tribunal (ITAT) against the CIT(A)'s order. The Holding Company has filed cross-objections in response, and the matter is currently pending adjudication before the ITAT. Based on a comprehensive evaluation, the Holding Company believes that its position is legally tenable and adequately supported. Accordingly, no provision has been considered necessary in the unaudited consolidated financial results in respect of this matter.



Notes (contd.):

2 (b) The Income Tax Department has passed an assessment order under Section 143(3) of the Income-tax Act, 1961, on March 31, 2025, determining a tax liability of Rs. 1,420.18 lakhs for financial Year 2022-23 (AY 2023-24). The Holding Company has filed an appeal before the CIT(A), and the matter is currently pending for hearing. Based on a comprehensive evaluation, the Holding Company believes that its position is legally tenable and adequately supported. Accordingly, no provision has been considered necessary in the unaudited consolidated financial results in respect of this matter.

3 On November 02, 2024, the Government of Odisha, through the General Administration and Public Grievance Department, issued an order (the "Order") citing non-compliance by GJS Hotels Limited ("GJS"), a wholly owned subsidiary of the Holding Company, with certain terms and conditions of the lease deed. In accordance with the Order, GJS was directed to vacate the leased premises in Odisha, and the performance bank guarantee of Rs. 350 lakhs furnished by the Holding Company was forfeited.

GJS has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order and the next date of hearing is yet to be scheduled. As at December 31, 2025, GJS's investments in capital work-in-progress and right-of-use assets amounts to Rs. 780.16 lakhs.

Based on the current legal status and management's assessment, the matter will be resolved in favour of GJS. Accordingly, no provision for impairment in respect said assets has been considered necessary in the unaudited consolidated financial result.

4 (a) In accordance with the order dated January 08, 2024, issued by the Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi Bench, and pursuant to the framework agreement entered into with the promoters of Asian Hotels (West) Ltd ("AHWL"), New Delhi, Novak Hotels Private Limited ("Novak"), a wholly-owned subsidiary of the Company, Novak is in the process of acquiring the Hyatt Regency, Mumbai ("HRM") from AHWL.

Novak has taken physical possession of the property. However, completion of the acquisition is pending due to certain legal formalities, mainly the non-fulfilment of a condition precedent under the framework agreement relating to revocation of the suspension in trading of AHWL's equity shares and other matters. In this regard, AHWL has received in-principle approval from BSE for revocation of the suspension, subject to completion of certain specified compliances.

In this regard, the Group raised borrowings during the financial year 2023-24. As at December 31, 2025, the outstanding borrowings in the consolidated financial statements amounted to Rs.37,375.85 lakhs. To facilitate this funding, the Holding Company raised borrowings secured by a mortgage over the entire Hyatt Regency Kolkata hotel property, along with other assets as specified in the financing agreements. The outstanding balance of such borrowings in the Holding Company's books was Rs.14,392.99 lakhs as at December 31, 2025.

The amount deposited by Novak with the Hon'ble NCLAT, New Delhi Bench, in accordance with its directions, was initially recorded as an advance. During the quarter ended December 31, 2025, Novak decided to exercise the option to acquire Hyatt Regency, Mumbai, and accordingly, the advance of Rs.40,259.04 lakhs has been reclassified as Capital Work in Progress in the books of account of Novak. Accordingly, the Group has capitalised interest cost of Rs. 1,108.15 lakhs directly attributable to the acquisition of HRM for the quarter ended December 31, 2025, as per applicable accounting standards.

4 (b) There has been a delay in the receipt of interest income accrued and outstanding as on March 31, 2025, from AHWL amounting to Rs.5608.88 lakhs. Novak's management is actively engaged in negotiations and based on its assessment, expects the amount to be recoverable as at the reporting date. Any impact arising from the outcome of these negotiations, if and when crystallised, will be accounted for in the books of account. Additionally, as a matter of abundant caution, the Group has not recognised interest income for the quarter and nine months ended December 31, 2025 of Rs.1060.40 lakh and Rs.3169.67 lakh respectively, as the interest accrued and outstanding as of March 31, 2025, is currently under negotiation, as explained above.

4 (c) Novak has incurred losses which have resulted into erosion of its net worth. The management feels that this erosion is temporary in nature and the Novak's future business plans and prospects will help Novak to turn around in future. The promoter of Novak has assured to infuse the funds as and when required, hence Novak continues to prepare its Financial Statements on going concern basis.

5 The Group reviews the recoverability of goodwill arising on consolidation at each reporting date. During the quarter ended December 31, 2025, the Group reassessed the impairment of goodwill in accordance with Ind AS 36 and concluded that it is not recoverable. Accordingly, an impairment loss of Rs.6,213.06 Lakhs has been recognised and charged to the Statement of Profit and Loss as an exceptional item.

6 On November 21 2025, the Government of India notified four Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred as the "Labour Codes"), which subsume 29 existing labour laws. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate evaluation of the impact arising from the implementation of the said Codes.

Based on management's evaluation, the implementation of the Labour Codes is not expected to have a material impact on the Group's financial statements, as the existing compensation and employee benefit structures are broadly aligned with the requirements of the Labour Codes. However, the Group continues to monitor the notification of the final Central and State Rules and other related clarifications and will recognise any impact, if applicable, in the period in which the relevant provisions become effective.

7 The Group is primarily engaged in the business of "Hotel operations". There is no separate reportable segment as per Ind AS 108 - Operating Segments.

8 The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.

Place : Kolkata
Date : February 13, 2026



By order of the Board of Directors
For Asian Hotels (East) Limited

Alif
Joint Managing Director