

Date: 30<sup>th</sup> September, 2023

To  
The Manager, Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G  
BandraKurla Complex, Bandra (E),  
MUMBAI – 400 051

**Scrip Symbol: AHLADA**

**Sub: Proceedings of the 18<sup>th</sup> Annual General Meeting of Ahlada Engineers Limited held on Saturday, September 30, 2023-reg.**

Dear Sir/Madam,

The 18<sup>th</sup> Annual General Meeting ("the 18<sup>th</sup> AGM") of the Company was held on Saturday, September 30, 2023 at 11.00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and vote on all the resolutions mentioned in AGM Notice through remote e-voting facility prior to AGM and e-voting facility during the AGM, in accordance with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The venue of the meeting is deemed to be the registered office of the Company.

A. Narasimha Rao, Chief Financial Officer, commenced the 18<sup>th</sup> Annual General Meeting by welcoming all members and informed the members that the Register of Directors' shareholding and other statutory documents are available at the meeting for members' inspection.

Later, CFO introduced the persons attended on the panel:

S.No	Name of the Person	Designation
1	Dr.K.I Varaprasad Reddy	Chairman-Non Executive
2	Shri Ch.Suresh Mohan Reddy	Managing Director
3	Shri.B.K.Sarma	Independent Director
4	Shri.P Sridhar	Independent Director
5	Ms.Ch.Ahlada	Whole Time Director
6	Shri. J. Abhinav Kumar Reddy	Whole Time Director
7	Shri. A. Narasimha Rao	Chief Financial Officer
8	Shri. P. Kodanda Rami Reddy	Company Secretary
9	Shri. K.Kishore	Statutory Auditor
10	Shri S. Koti Reddy	Internal Auditor
11	Shri. Ch. Veeranjanyulu	Secretarial Auditor

**Members' Attendance:**

41 members present in through VC attended the meeting as per the records of attendance.

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**Chairman:**

The meeting was chaired by Dr. K.I. Varaprasad Reddy, Chairman of the Company. Chairman informed the members that the required quorum for the meeting is present, called the meeting in order and delivered the Chairman speech.

The Chairman informed the members that annual reports of the Company have been with you for a while and with your permission, annual reports were taken as read. The Chairman briefed the members on (i). Financial performance of the Company for the financial year ended March 31<sup>st</sup>, 2023 (ii). Declaration of Dividend @ Rs.1.40 per share (iii) continuation of DR. K. I. Varaprasad Reddy (DIN: 00196148), as Chairman and Non- Executive Director of the Company, who has attained the age of seventy five (75) years (iv)and future plans.

The Chairman thanked the Directors, KMP's and Members for participating in the meeting and wished everyone for good health and safety in the year ahead. The chairman then advised the Company Secretary to carry on further proceedings.

The Company Secretary briefed some of the important aspects with regard to joining and voting in this AGM. The members were informed of the appointment of Shri Ch. Veeranjanyulu, Partner of VCSR & Associates, Company Secretaries(CP No.6392) as the Scrutinizer for scrutinizing the process of voting in a fair and transparent manner.

The Company Secretary informed that the Company has received certain questions/clarifications on Financials of 2022-23 and replied to them. Hence, the Company Secretary invited speaker shareholders to express their views and ask questions, if any.

The Chairman then moved on to transacting the business as set out in the Notice of AGM:

<b>Resolution No.</b>	<b>Resolutions</b>
<b>Ordinary Business</b>	
1.	Adoption of the standalone audited financial statements of the Company for the year ended 31 <sup>st</sup> March 2023, including the audited Balance Sheet as at 31 <sup>st</sup> March, 2023, the Statements of Profit and Loss, Cash Flow Statements and the statement of changes in equity for the financial year ended on that date and the report of the Board of Directors and Auditors thereon.”
2.	Declare a dividend of Rs. 1.40 for every Equity Share of Rs. 10/- each i.e., @14% for every Equity Share.
3.	Appoint a director in place Ms. Ch. Ahlada (DIN: 09406784) who retires by rotation and being eligible offers herself for re-appointment.
<b>Special Business</b>	
4.	continuation of DR. K. I. Varaprasad Reddy (DIN: 00196148), as Chairman and Non- Executive Director of the Company, who has attained the age of seventy five (75) years.
5.	Ratification of the remuneration of the Cost Auditors for the financial year 2023-24.

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The Company Secretary informed the members that e-voting on BIGSHARE platform would be available for the 30 Minutes after closing time of AGM and thereafter it would be disabled automatically.

Thereafter, the Chairman informed the members that the results of the e-voting will be notified to the Stock Exchange and will also be uploaded on the Company's website.

Thereafter, the meeting concluded with a vote of thanks.

Thanking you,

**Yours faithfully,  
For Ahlada Engineers Limited**

**P. Kodanda Rami Reddy  
Company Secretary**