

July 30, 2021

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Maharashtra, India

Dear Sir/Madam,

**Reg: Ahlada Engineers Limited || Scrip Symbol: AHLADA**

**Sub: Outcome of Meeting of Management Committee of the Board of Directors of Ahlada Engineers Limited (the Company) as per the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on July 30, 2021.**

This is to inform that, the following business was considered and approved by the Management Committee of the Board of Directors of the Company at their meeting held on July 30, 2021:

With reference to our letter dated April 24, 2019 regarding the Deed of Modification to Master Manufacturing and Supply Agreement (MMSA) and the Deed of Settlement between Tata Steel Limited (TSL) and the Company, as per the MMSA agreement "Initial Term" of the Agreement expires on July 31, 2021. At the behest of TSL, it is mutually decided by the parties not to invoke the Extension Period (additional period up to June 30, 2022) under the MMSA.

TSL has confirmed that they may enter into a fresh business arrangements with the company on mutually agreeable terms.

This is for your information and records and also for dissemination to the shareholders and public at large.

Yours truly,



**P. Kodanda Rami Reddy**  
Company Secretary



**Ahlada Engineers Limited**