

Press release

For Immediate Release

Ahlada Engineers Limited

H1 FY19 Income from Operations at ₹ 9,683 lacs (up 147% Y-O-Y)
H1 FY19 PAT at ₹ 701 lacs (up 175% Y-O-Y)

Hyderabad, November 15, 2018: Ahlada Engineers Limited, reported Income from Operations of ₹ 9,683 lacs for the half year ended September 30, 2018, as compared to ₹ 3,932 lacs for the half year ended September 30, 2017, a rise of 146%.

Net Profit for the half year ended September 30, 2018 was at ₹ 701.39 lacs as compared to ₹ 254.50 lacs for the same period previous year, a jump of 175%.

Financial Highlights

Particulars	H1 FY19	H1 FY18	% change Y-O-Y
Total Income from Operations	9,683.13	3,932.03	146%
EBIDTA	1,373.08	743.12	85%
PBT	976.85	392.51	149%
PAT	701.39	254.50	175%

All figures in the table are on a consolidated basis in ₹lacs, unless stated otherwise

Corporate Highlights:

The Company successfully completed its maiden Public Issue and listed on the Emerge platform of National Stock Exchange of India w.e.f September 27, 2018.

Having raised funds through the public issue, the Company is working towards enhancing its production facilities as stated in the Prospectus and is confident of achieving its target of enhancing its production facilities to manufacture 3.40 lac doors during this fiscal.

Operational Highlights:

The Company is enhancing its production capacities and continues to supply steel doors to Tata Steel Limited (TSL) in terms of the MMSA signed between us and TSL on August 22, 2017. Further, in terms of the said agreement we have raised a debit note for an amount of ₹ 17.51 cr on TSL towards reimbursement of cost of raw materials and overheads attributable. This amount is under audit by TSL and our Company is confident of realising the same.

TSL has also started its advertising campaign “**We also make tomorrow**”, which also covers the Steel Doors and windows under its ‘**Pravesh**’ brand name.

About Ahlada Engineers Limited

Ahlada Engineers Limited is a leading manufacturer of steel doors and windows (steel-frame) based out of Hyderabad. Catering to customers across various segments and industries, we have our facilities spread across 3 manufacturing units, 1 assembly unit and a stock yard, all in a 10 km radius. With nearly a decade of experience in making steel doors and windows, we have developed in-house expertise in the process of manufacturing our product range, i.e. steel doors and windows and our in-house research team contributes in fine-tuning our products, its look and finish to suit the requirements of our customers, which in turn has carved a niche for our Company's products.

For further details

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Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Ahlada Engineers Limited expressly disclaims any obligation to update any forward looking or other statements contained herein, except as required.