

Date: 14<sup>th</sup> August, 2024

To  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
MUMBAI – 400 051

**Scrip Symbol: AHLADA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 14<sup>th</sup> August, 2024.**

This is to inform that the following items were considered and approved by the Board of Directors of the Company at their meeting held on 14<sup>th</sup> August, 2024:

1. The Un-Audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2024.
2. Limited Review Report furnished by the Statutory Auditors of the Company for the Quarter ended 30<sup>th</sup> June, 2024.
3. Taken the note of the sudden demise of Shri. B.K. Sarma, Independent Director of the Company on 30.06.2024.
4. Appointment of Ms. Subbarathnamma Palepu (DIN: 09432984) as an Additional Director (Independent Director) of the Company w.e.f 14.08.2024, subject to approval of members at the ensuing AGM. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure A
5. Appointment of Mr. Akarsh Reddy Chedepudi, (DIN:09859356) as an Additional Director (Whole Time) of the Company w.e.f. 14.08.2024 subject to approval of members at the ensuing AGM. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure B
6. Re-appoint Shri. Suresh Mohan Reddy (DIN: 00090543), as Managing Director & Key Managerial Person of the Company for a period of 03 (three) years. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure C
7. Resignation of Shri. J. Abhinav Kumar Reddy as a Whole Time Director of the Company w.e.f. 14.08.2024. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished in Annexure D

**Ahlada Engineers Limited**

8. Reconstitution of the Audit Committee, Nomination and Remuneration Committee (NRC), Corporate Social Responsibility Committee (CSR), Shareholder Relationship/Grievance Committee, Risk Management Committee and Management Committee.

The details of committees are as follows:

**1. Audit Committee:**

S.No	Name of the Director & position in the Committee	Category
1	Shri M. Ravindra Vikram - Chairman	Independent Director
2	Shri. P. Sridhar - Member	Independent Director
3	Shri.Ch. Suresh Mohan Reddy - Member	Managing Director

**2. Nomination and Remuneration Committee:**

S.No	Name of the Director & position in the Committee	Category
1	Shri M. Ravindra Vikram - Chairman	Independent Director
2	Shri. P. Sridhar - Member	Independent Director
3	Ms. Subbarathnamma Palepu - Member	Independent Director

**3. Corporate Social Responsibility Committee:**

S.No	Name of the Director & position in the Committee	Category
1	Shri M. Ravindra Vikram - Chairman	Independent Director
2	Shri. P. Sridhar - Member	Independent Director
3	Shri.Ch. Suresh Mohan Reddy - Member	Managing Director

**4. Shareholders Relationship Committee:**

S. No	Name of the Director & position in the Committee	Category
1	Shri P. Sridhar - Chairman	Independent Director
2	Shri. M. Ravindra Vikram - Member	Independent Director
3	Shri.Ch. Suresh Mohan Reddy - Member	Managing Director

**5. Risk Management Committee:**

S. No	Name of the Director & position in the Committee	Category
1	Shri.Ch. Suresh Mohan Reddy - Chairman	Managing Director
2	Shri. M. Ravindra Vikram - Member	Independent Director
3	Ms. Ch. Ahlada - Member	Whole Time Director & CFO

**6. Management Committee:**

S. No	Name of the Director & position in the Committee	Category
1	Shri.Ch. Suresh Mohan Reddy - Chairman	Managing Director
2	Ms. Ch. Ahlada - Member	Whole Time Director & CFO
3	Shri Akarsh Reddy Chedepudi - Member	Director (Whole Time)

All other terms of reference of the Audit Committee, Nomination and Remuneration Committee (NRC), Corporate Social Responsibility Committee (CSR), Shareholder Relationship/Grievance Committee, Risk Management Committee and Management Committee remains unaltered.

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Engineering a better tomorrow!

9. The Notice and Directors Report for 19<sup>th</sup> Annual General Meeting for the year 2023-24.
10. 19<sup>th</sup> Annual General Meeting of the Company to be held on Monday 30<sup>th</sup> day of September, 2024 at 11.00 A.M. through Video Conference / Other Audio Visual Means.
11. Recommend a dividend of Rs. 1.60 for every Equity Share of Rs. 10/- each i.e., @16% on paid up share capital of the Company.
12. Close the Register of Members and Share Transfer Books from 21<sup>st</sup> September, 2024 to 30<sup>th</sup> September, 2024 for the purpose of Annual General Meeting of the Company and entitlement of Dividend.
13. Approve the Secretarial Auditor Report for the year 2023-24.
14. Approve the Cost Auditor Report for the year 2023-24.
15. Appointment of M/s. VCSR & Associates, Practicing Company Secretaries, as scrutinizer for the ensuing Annual General Meeting.

The meeting of Board of Directors of the Company commenced at 3.30 P.M and concluded at 5.45 P.M.

Please take the above information on records.

Thanking You,

Yours faithfully,  
**For Ahlada Engineers Limited**

**P. Kodanda Rami Reddy**  
**Company Secretary & Compliance Officer**

**Annexure A**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change	Appointment of Ms. Subbarathnamma Palepu (DIN: 09432984) as an Additional Director (Independent Director)
2.	Date of Appointment	w.e.f 14.08.2024
3.	Brief Profile	Ms. Subbarathnamma Palepu, aged 43 years, holds a master's degree. She has experience of over 15 years in Company's Corporate advisory and Secretarial matters. She brings a unique combination of skills and value to any organization. As an Independent Director of several companies, she contributes to the enhancement of good corporate governance practice.
4.	Disclosure of relationships between directors (in case of appointment of a director)	No

**Annexure B**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change	Appointment of Mr. Akarsh Reddy Chedepudi, (DIN:09859356) as an Additional Director (Whole Time)
2.	Date of Appointment	w.e.f 14.08.2024
3.	Brief Profile	Mr. Akarsh Reddy Chedepudi, aged 24 years, holds a bachelor's degree in mechanical engineering from Chaitanya Bharathi Institute of Technology (CBIT). Keeping in view of his technical qualifications, knowledge and interest of the Company to appoint him as an Additional Director (Whole Time).
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Akarsh Reddy Chedepudi is son of Shri Ch. Suresh Mohan Reddy, Managing Director and brother of Ms. Ahlada Chedepudi whole Time Director of the Company.

**Annexure C**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change	Re-appointment of Shri. Suresh Mohan Reddy (DIN: 00090543), as Managing Director & Key Managerial Person of the Company for a period of 03 (three) years.
2.	Date of Appointment	10 <sup>th</sup> April, 2025 to 09 <sup>th</sup> April, 2028
3.	Brief Profile	<p>Chedepudi Suresh Mohan Reddy, Aged 56 Years, is Promoter of Ahlada Engineers Limited. He holds a Bachelor's Degree in Engineering (Mechanical) From University of Mysore. He is experienced in cost control, production and finance. He is Responsible for the overall activities of our company and controls and oversees the manufacturing and related line functions, new product development, sales &amp; marketing, procurement and finance functions of the Company.</p> <p>His emphasis on manufacturing process improvements, new product development, quality and adhering to international manufacturing standards has ensured that Company's products are recognized domestically as well as internationally.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Ch. Suresh Mohan Reddy, Managing Director is Father of Mr. Akarsh Reddy, Director and Ms. Ahlada Chedepudi, Whole Time Director of the Company.

**Annexure D**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change	Resignation of Shri. J. Abhinav Kumar Reddy as a Whole Time Director of the Company w.e.f. 14.08.2024.
2.	Date of Appointment	w.e.f 14.08.2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	No