

Date: 28th May, 2022



To
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 051

Scrip Symbol: AHLADA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 28th May, 2022 - Reg.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 28th May, 2022:

1. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 along with Statutory Auditor's Report, Statement of Assets and Liabilities and cash flow statement for the year ended 31st March, 2022.
2. Re-appointment of M/s. Vennapusa & Sunkara, Chartered Accountants, Hyderabad as Internal Auditors of the Company for the financial year 2022-23.
3. Re-appointment of M/s. VCSR & ASSOCIATES, Company Secretaries, Hyderabad as Secretarial Auditors of the Company for the financial year 2022-23.
4. Re-appointment of M/s. NSV Krishna Rao & Co, Cost Accountants, Hyderabad as Cost Auditors of the Company for the financial year 2022-23.
5. Reconstitution of the Audit Committee of Board, with appointment of Shri. B.K. Sarma as Chairman of the Committee in place of Shri. M. Ravindra Vikram. After reconstitution, the Committee comprises as follows:

SNo	Name of the Director	Designation	Nature of Directorship
1	Shri. B. K. Sarma	Chairman	Independent Director
2	Shri M. Ravindra Vikram	Member	Independent Director
3	Shri. Ch.Suresh Mohan Reddy	Member	Executive Director

The meeting of Board of Directors of the Company concluded at 05.45 P.M.

This is for your information and records.

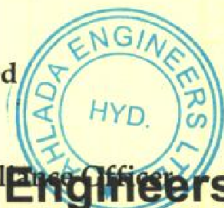
Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Ahlada Engineers Limited


P. Kodanda Rami Reddy

Company Secretary & Compliance Officer
Ahlada Engineers Limited



AHLADA ENGINEERS LIMITED

(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal,
Hyderabad - 500 043, Telangana.

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

Tel No: 8766500811/ 9866500822

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (UnAudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	2	3	4	5	6	7
1	Revenue					
	(a) Revenue from operations	3,349.18	3,760.95	6,834.39	15,214.38	15,904.61
	(b) Other Income	4.96	6.91	10.37	17.65	16.52
	Total Revenue (a+b)	3,354.14	3,767.86	6,844.76	15,232.03	15,921.13
2	Expenses					
	(a) Cost of materials consumed	1,967.26	2,085.15	5,045.61	8,137.19	9,707.34
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(249.41)	21.64	(847.70)	108.75	(596.78)
	(c) Employee Benefit Expenses	330.38	306.12	347.26	1,293.01	1,071.55
	(d) Financial costs	93.62	90.05	109.78	451.51	391.42
	(e) Depreciation and amortization expenses	363.33	371.76	301.43	1,468.09	1,144.50
	(f) Other Expenses	782.11	755.30	1,399.83	3,004.54	2,765.22
	Total Expenses (a+b+c+d+e+f)	3,287.29	3,630.02	6,356.21	14,463.09	14,483.25
3	Profit before exceptional items & tax (1-2)	66.85	137.84	488.55	768.95	1,437.88
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	66.85	137.84	488.55	768.95	1,437.88
6	Tax Expense:					
	(a) Current tax	10.72	40.98	43.65	200.08	259.74
	(b) Deferred tax	(1.69)	16.22	123.92	32.44	159.32
	(c) Prior Year Taxes	18.17	-	-	18.17	-
	Total Tax Expense (a+b)	27.20	57.20	167.58	250.70	419.06
7	Profit after tax (5-6)	39.66	80.64	320.97	518.25	1,018.82
8	Other Comprehensive income					
	Items that will be reclassified to profit or loss					
	(a) Revaluation gain/ (losses) on PPE	-	-	12.64	-	12.64
	(b) Income tax effect	-	-	(3.68)	-	(3.68)
	Total other comprehensive income (net of tax) (a+b)	-	-	8.96	-	8.96
9	Total comprehensive income (7+8)	39.66	80.64	329.93	518.25	1,027.78
10	Paid up equity share capital (Face Value of share Rs.10/- each)	1,292	1,292	1,292	1,292	1,292
11	Other equity				10,946	10,609
12	Earnings per share (Face value of Rs.10/- each)	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(a) Basic	0.31	0.62	2.55	4.01	7.95
	(b) Diluted	0.31	0.62	2.55	4.01	7.95

CH. Suresh Mohan Reddy

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: May 28, 2022



Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on May 28, 2022. The results for the quarter and year ended 31 March 2022 have been audited by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 3 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 4 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 5 Statement of Standalone Assets and Liabilities is attached as Annexure-A
- 6 Statement of Standalone Cash Flows is attached as Annexure-B
- 7 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's
- 8 The said Financials results are also available on the website of stock exchange www.nseindia.com and on the company's website www.ahlada.com under section "Investors".

For and on behalf of the Board of Directors of Ahlada Engineers Limited

CH. S. M. Reddy

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: May 28, 2022



AHLADA ENGINEERS LIMITED
ANNEXURE -A
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

ASSETS	Year ended	
	31.03.2022 (Audited)	31.03.2021 (Audited)
Non Current Assets		
Property, Plant and Equipment	9,437.33	10,785.80
Financial Assets		
Trade Receivables	174.00	122.75
Cash and Bank balances	136.06	105.92
Loans	28.35	28.35
Total Non Current Assets	9,775.73	11,042.81
Current Assets		
Inventories	3,724.54	3,438.35
Financial Assets		
Investments	1.32	1.06
Trade Receivables	3,505.35	5,260.52
Cash and Cash Equivalents	65.01	550.46
Loans	65.40	172.21
Others	5.77	4.14
Current Tax Assets	-	13.60
Other Current Assets	1,257.80	2,772.98
Total Current Assets	8,625.20	12,213.31
Total Assets	18,400.93	23,256.12
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,292.10	1,292.10
Other Equity	10,945.97	10,608.61
Total Equity	12,238.07	11,900.71
Non Current Liabilities		
Financial Liabilities		
Borrowings	412.24	1,017.91
Deferred Tax Liabilities	607.77	575.33
Other Non-Current Liabilities	81.13	45.55
Provisions	117.02	86.33
Total Non Current Liabilities	1,218.17	1,725.11
Current Liabilities		
Financial Liabilities		
Borrowings	2,088.84	4,394.31
Trade Payables	1,844.24	4,097.28
Other Financial Liabilities	865.99	831.91
Other Current Liabilities	5.60	107.02
Provisions	9.11	13.21
Current Tax Liabilities	130.90	186.56
Total Liabilities	4,944.69	9,630.30
Total Equity and Liabilities	18,400.93	23,256.12

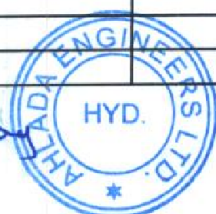



AHLADA ENGINEERS LIMITED
ANNEXURE -B
STANDALONE STATEMENT OF CASH FLOWS

(Rs. In Lakhs)

Particulars	Year Ended	
	31.03.2022 (Audited)	31.03.2021 (Audited)
I. Cash Flows From Operating Activities		
Profit Before Tax	768.95	1,437.88
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>		
Depreciation of Tangible Assets	1,468.09	1,144.50
Finance Income (including fair value change in financial instruments)	(15.99)	(12.44)
Finance Costs (including fair value change in financial instruments)	451.51	391.42
Re-measurement losses on Defined Benefit Plans	-	12.64
Operating Profit before Working Capital changes	2,672.56	2,974.00
<i>Changes in Working Capital:</i>		
Adjustment for (increase)/decrease in Operating Assets		
Inventories	(286.19)	(1,055.91)
Trade Receivables	1,703.92	(2,339.50)
Loans	106.80	(49.71)
Other Financial Assets - Current	(1.63)	6.92
Other Assets	2,004.82	(2,331.34)
Adjustment for increase/(decrease) in Operating Liabilities		
Trade Payables	(2,253.04)	2,478.16
Other Financial Liabilities - Current	34.09	81.96
Other Current Liabilities	(89.05)	94.71
Provisions	26.59	16.12
Cash generated from Operations	3,918.86	(124.59)
Income Taxes paid	(250.70)	(87.32)
Net Cash generated from/(used in) operating activities	3,668.17	(211.91)
II. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including Capital Work in Progress)	(130.10)	(1,228.41)
Sale of Property, Plant and Equipment	10.48	12.50
(Investments in)/ margin money deposits	(30.14)	(490.94)
(Investments in)/ redemption of Mutual Funds, net	(0.27)	(0.30)
Interest received (Finance Income)	15.99	12.44
Net Cash used in Investing Activities	(134.04)	(1,694.71)
III. Cash Flows from Financing Activities		
Proceeds from/(repayment of) Long-term Borrowings, net	(605.67)	(94.76)
Proceeds from/(repayment of) Short-term Borrowings, net	(2,305.47)	2,555.68
Dividends paid	(180.89)	(155.05)
Interest paid	(451.51)	(391.42)
Net Cash provided by Financing Activities	(3,543.54)	1,914.44
Net increase in Cash and Cash Equivalents (I+II+III)	(9.41)	7.83
Cash and Cash Equivalents at the beginning of the year	11.73	3.91
Cash and Cash Equivalents at the end of the year (refer note below)	2.32	11.73
Note:		
Cash and Cash Equivalents comprise:		
Cash on Hand	0.23	0.25
Balances with Banks:		
- in current accounts	2.09	11.48

Ch. S. M. Reddy





KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE AND REVIEW OF QUARTERLY FINANCIAL RESULTS.

TO
THE BOARD OF DIRECTORS OF
AHLADA ENGINEERS LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **AHLADA ENGINEERS LIMITED** for the quarter ended March 31, 2022 and the year to date results for the period from 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133



of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Standalone Financial Results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information included in the Standalone Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Kishore & Venkat Associates
Chartered accountants
ICAI Firm Regn. No: 001807S



K. Kishore
Partner
Membership No: 026811



Place: Hyderabad
Date: 28.05.2022
UDIN:22026811AJUXVR3416

Date: 28th May, 2022

To
National stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),,
Mumbai- 400051
Scrip Symbol: AHLADA

Dear Sir,

Sub: Declaration with respect to Auditor's Report with Unmodified Opinion

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s. Kishore & Venkat Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

We request you to take above information on record.

Thanking You

Yours Faithfully,
For Ahlada Engineers Limited

Ch. Suresh Mohan Reddy

Ch.Suresh Mohan Reddy
Managing Director



Ahlada Engineers Limited