

Date: January 12, 2026

To,
The Chief Manager – Surveillance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Sub: Clarification regarding movement in price of the securities of Ahlada Engineers Limited-Reg.

Ref: NSE Letter Ref. No. NSE/CM/Surveillance/16329 dated January 09, 2026 .
Scrip- AHLADA.

With reference to the captioned letter regarding significant movement in the price of the equity shares of **Ahlada Engineers Limited** ("Company"), we hereby submit as under:

1. The Company has examined the matter and wishes to clarify that **the movement in the price/volume of the Company's equity shares is purely market driven.**
2. The Company confirms that, as on date/ relevant dates , there is no information / event / development / impending announcement including any Unpublished Price Sensitive Information (**UPSI**) which, in the opinion of the Company, may have a bearing on the price / volume behaviour in the scrip and which is required to be disclosed to the Stock Exchange under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company further confirms that it has been regularly complying with disclosure requirements and will continue to promptly inform the Exchange(s) of any material event / information as and when required in accordance with applicable laws and regulations.

Accordingly, the Company reiterates that the aforesaid price movement is not attributable to any action/information at the Company's end and appears to be due to market conditions and investor sentiment.

This is for your information and dissemination to the public.
Thanking you,

Yours faithfully,
For **Ahlada Engineers Limited**



G.Shyam Krishna
Company Secretary & Compliance Officer

Ahlada Engineers Limited

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