

October 11, 2023

To,
Mr. Binoy Yohannan,
Associate Vice President-Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
MUMBAI – 400 051
Maharashtra, India

Scrip Symbol: AHLADA

Ref: Your Letter No. NSE/CM/Surveillance/13471 dated 10th October, 2023.

Sub: Clarification on Movement in Price

Dear Sir,

With reference to your email/letter No. NSE/CM/Surveillance/13471 dated 10th October, 2023 seeking clarification on price movement, we would like to clarify that the Company has always being compliant with all the provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulation") and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

Further, all the material information/announcement that may have bearing on the operations/ performance of the Company which include all the necessary disclosures in accordance with aforesaid Regulation have always been disclosed by the Company within stipulated time and the same is made available in public domain. The increase in the share price of the Company is purely based on market conditions and absolutely market driven, and the Management of the Company is in no way connected with any such price increase.

Kindly take the above clarification on your record.

Thanking you,

For **Ahlada Engineers Limited**

P. Kodanda Rami Reddy
Company Secretary & Compliance Officer

Ahlada Engineers Limited